

**Exhibit B**

**Monthly Statements**

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

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In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17-04780 (LTS)

PUERTO RICO ELECTRIC POWER  
AUTHORITY ("PREPA"),

Debtor.<sup>1</sup>

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**COVER SHEET TO TWELFTH MONTHLY FEE APPLICATION OF PROSKAUER  
ROSE LLP FOR COMPENSATION FOR FEES AND SERVICES RENDERED  
OUTSIDE OF PUERTO RICO AND REIMBURSEMENT OF EXPENSES AS  
ATTORNEYS TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO ELECTRIC  
POWER AUTHORITY ("PREPA") FOR THE PERIOD  
JUNE 1, 2018 THROUGH JUNE 30, 2018**

**ALL FEES AND SERVICES IN THIS MONTHLY FEE STATEMENT  
WERE INCURRED OUTSIDE OF PUERTO RICO**

Name of Applicant:	<u>Proskauer Rose LLP ("Proskauer")</u>
Authorized to Provide Professional Services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to <u>PROMESA Section 315(b)</u>
Period for which compensation and reimbursement for fees and services outside of Puerto Rico is sought:	<u>June 1, 2018 through June 30, 2018</u>
Amount of compensation sought as actual, reasonable and necessary:	<b><u>\$254,453.50</u></b>
Amount of expense reimbursement sought as actual, reasonable and necessary:	<b><u>\$6,088.63</u></b>
Total Amount for these Invoices:	<b><u>\$260,542.13</u></b>

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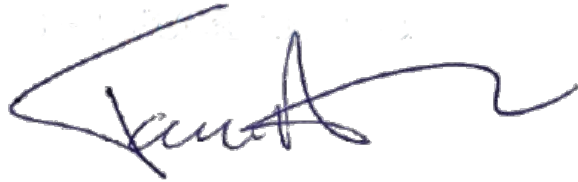
<sup>1</sup> The last four (4) digits of PREPA's federal tax identification number are 3747.

This is a:   X   monthly    interim    final application.

This is Proskauer's twelfth monthly fee application in this case and is for fees and services rendered outside of Puerto Rico.

**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for June 2018.

A handwritten signature in dark ink, appearing to read 'Jaime A. El Koury', is written over a horizontal line.

Jaime A. El Koury  
General Counsel to the Financial Oversight and  
Management Board for Puerto Rico



On July 20, 2018 Sent to:

**FOMB:**

Financial Oversight and Management Board  
40 Washington Square South  
Office 314A  
New York, NY 10012  
Attn: Professor Arthur J. Gonzalez  
FOMB Board Member

O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Suite 800  
San Juan, PR 00918  
Attn: Hermann D. Bauer, Esq.

**Co-Counsel for AAFAF:**

O'Melveny & Myers LLP,  
Times Square Tower  
7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq.  
Suzanne Uhland, Esq.  
Diana M. Perez, Esq.

Greenberg Traurig LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Nancy A. Mitchell, Esq.,  
Nathan A. Haynes, Esq.

**Office of United States Trustee**

Office of the United States Trustee for the District of  
Puerto Rico  
Edificio Ochoa, 500 Tanca Street, Suite 301  
San Juan, PR 00901  
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21  
75 Spring Street, SW, Room 362  
Atlanta, GA 30303  
Attn: Guy G. Gebhardt  
Acting United States Trustee (Region 21)  
(In re: Commonwealth of Puerto Rico)

**Fee Examiner (email service only per request):**

Godfrey & Kahn S.C.  
Attn: Brady C. Williamson  
[bwilliam@gklaw.com](mailto:bwilliam@gklaw.com)

**Co-Counsel for U.S. Bank National Association**

Maslon LLP  
90 South Seventh Street, Suite 3300  
Minneapolis, MN 55402  
Attn: Clark T. Whitmore, Esq.,  
William Z. Pentelovitch, Esq.,  
John T. Duffey, Esq.,  
Jason M. Reed, Esq.

Rivera, Tulla & Ferrer, LLC  
50 Quisqueya Street  
San Juan, PR 00917  
Attn: Eric A. Tulla, Esq.,  
Iris J. Cabrera-Gómez, Esq.

**Co-Counsel for the Official Committee of Unsecured  
Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.

Casillas, Santiago & Torres, LLC  
El Caribe Office Building  
53 Palmeras Street, Ste. 1601  
San Juan, Puerto Rico 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.  
Alberto J. E. Añeses Negrón, Esq.

**Summary of Legal Fees for the Period June 1, 2018 through June 30, 2018**

<b>PREPA - General</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	8.80	\$6,679.20
202	Legal Research	4.50	\$3,265.80
203	Hearings and other Non-Filed Communications with the Court	0.20	\$151.80
204	Communications with Claimholders	44.20	\$33,547.80
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	18.50	\$14,041.50
206	Documents Filed on Behalf of the Board	0.40	\$303.60
207	Non-Board Court Filings	0.30	\$227.70
210	Analysis and Strategy	63.50	\$48,196.50
212	General Administration	0.70	\$182.00
213	Labor, Pension Matters	0.60	\$455.40
214	Legal / Regulatory Matters	0.20	\$151.80
215	Plan of Adjustment and Disclosure Statement	10.90	\$8,273.10
218	Employment and Fee Applications	32.00	\$18,799.00
<b>Total</b>		<b>184.80</b>	<b>\$134,275.20</b>

<b>PREPA – Financing Motion</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	2.20	\$1,669.80
210	Analysis and Strategy	3.20	\$2,428.80
<b>Total</b>		<b>5.40</b>	<b>\$4,098.60</b>

**Summary of Legal Fees for the Period June 1, 2018 through June 30, 2018**

<b>PREPA - PREC</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
204	Communications with Claimholders	0.70	\$531.30
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	0.80	\$607.20
206	Documents Filed on Behalf of the Board	8.60	\$6,527.40
207	Non-Board Court Filings	0.20	\$151.80
210	Analysis and Strategy	2.00	\$1,518.00
<b>Total</b>		<b>12.30</b>	<b>\$9,335.70</b>

<b>PREPA - Vitol</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
204	Communications with Claimholders	7.00	\$5,313.00
207	Non-Board Court Filings	0.20	\$151.80
219	Appeal	0.20	\$151.80
<b>Total</b>		<b>7.40</b>	<b>\$5,616.60</b>

<b>PREPA – Receiver Motions</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
210	Analysis and Strategy	0.40	\$303.60
211	Non-Working Travel Time	2.40	\$1,821.60
219	Appeal	33.70	\$24,480.50
<b>Total</b>		<b>36.50</b>	<b>\$26,605.70</b>

**Summary of Legal Fees for the Period June 1, 2018 through June 30, 2018**

<b>PREPA - Miscellaneous</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	0.20	\$151.80
204	Communications with Claimholders	1.10	\$834.90
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	0.60	\$455.40
206	Documents Filed on Behalf of the Board	64.30	\$48,254.80
207	Non-Board Court Filings	1.50	\$1,138.50
208	Stay Matters	25.20	\$19,126.80
210	Analysis and Strategy	4.50	\$3,415.50
212	General Administration	4.40	\$1,144.00
<b>Total</b>		<b>101.80</b>	<b>\$74,521.70</b>

**Summary of Legal Fees for the Period June 1, 2018 through June 30, 2018**

**ACROSS ALL PREPA-RELATED MATTERS**

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Ann M. Ashton	Partner	Litigation	\$759.00	0.80	\$607.20
Ehud Barak	Partner	BSGR & B	\$759.00	53.00	\$40,227.00
Gregg M. Mashberg	Partner	Litigation	\$759.00	2.60	\$1,973.40
Jeffrey W. Levitan	Partner	BSGR & B	\$759.00	12.40	\$9,411.60
Lary Alan Rappaport	Partner	Litigation	\$759.00	7.00	\$5,313.00
Margaret A. Dale	Partner	Litigation	\$759.00	3.00	\$2,277.00
Mark Harris	Partner	Litigation	\$759.00	0.30	\$227.70
Martin J. Bienenstock	Partner	BSGR & B	\$759.00	26.10	\$19,809.90
Michael A. Firestein	Partner	Litigation	\$759.00	4.70	\$3,567.30
Paul M. Hamburger	Partner	Labor & Employment	\$759.00	0.30	\$227.70
Paul Possinger	Partner	BSGR & B	\$759.00	35.80	\$27,172.20
Ralph C. Ferrara	Partner	Litigation	\$759.00	4.30	\$3,263.70
Stephen L. Ratner	Partner	Litigation	\$759.00	0.80	\$607.20
Steven O. Weise	Partner	BSGR & B	\$759.00	38.20	\$28,993.80
Timothy W. Mungovan	Partner	Litigation	\$759.00	5.10	\$3,870.90
Courtney M. Bowman	Associate	Litigation	\$759.00	14.10	\$10,701.90
Daniel Desatnik	Associate	BSGR & B	\$759.00	33.90	\$25,730.10
Elliot Stevens	Associate	BSGR & B	\$759.00	12.80	\$9,715.20
Jared Zajac	Associate	BSGR & B	\$759.00	0.30	\$227.70
Jeremy Webb	Associate	BSGR & B	\$759.00	0.90	\$683.10
John E. Roberts	Associate	Litigation	\$759.00	2.50	\$1,897.50
Laura Stafford	Associate	Litigation	\$759.00	7.60	\$5,768.40
Lucy Wolf	Associate	Litigation	\$759.00	2.10	\$1,593.90
Maja Zerjal	Associate	BSGR & B	\$759.00	9.00	\$6,831.00
Mee R. Kim	Associate	Litigation	\$759.00	19.50	\$14,800.50
Steve Ma	Associate	BSGR & B	\$759.00	25.70	\$19,506.30

**Summary of Legal Fees for the Period June 1, 2018 through June 30, 2018**

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Zachary Chalett	Associate	Litigation	\$759.00	5.70	\$4,326.30
<b>TOTAL</b>				<b>328.50</b>	<b>\$249,331.50</b>

Law Clerk	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Carl Mazurek	Law Clerk	Litigation	\$260.00	0.30	\$78.00
<b>TOTAL</b>				<b>0.30</b>	<b>\$78.00</b>

Paraprofessional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Angelo Monforte	Legal Assistant	Litigation	\$260.00	0.40	\$104.00
Christopher M. Tarrant	Legal Assistant	Corporate	\$260.00	5.50	\$1,430.00
Lawrence T. Silvestro	Legal Assistant	Litigation	\$260.00	1.10	\$286.00
Magali Giddens	Legal Assistant	BSGR & B	\$260.00	0.70	\$182.00
Natasha Petrov	Legal Assistant	Corporate	\$260.00	11.00	\$2,860.00
Tayler M. Sherman	Legal Assistant	Litigation	\$260.00	0.50	\$130.00
<b>TOTAL</b>				<b>19.20</b>	<b>\$4,992.00</b>

Practice Support	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Laurie A. Henderson	Practice Support	Litigation	\$260.00	0.20	\$52.00
<b>TOTAL</b>				<b>0.20</b>	<b>\$52.00</b>

SUMMARY OF LEGAL FEES	<u>Hours</u>	<u>Fees</u>
	<b>348.20</b>	<b>\$254,453.50</b>

Summary of Disbursements for the Period June 1, 2018 through June 30, 2018

**ACROSS ALL PREPA-RELATED MATTERS**

<b>EXPENSE CATEGORY</b>	<b>AMOUNTS</b>
Airplane	\$1,590.96
LEXIS	\$2,967.00
Lodging	\$1,207.34
Out of Town Meals	\$51.81
Out of Town Transportation	\$46.97
Reproduction	\$32.70
Taxi, Carfare, Mileage and Parking	\$191.85
<b>Total</b>	<b>\$6,088.63</b>

Proskauer requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$229,008.15, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$6,088.63, for service rendered outside of Puerto Rico) in the total amount of \$235,096.78.



### Professional Certification

I hereby certify that no employee of Puerto Rico Electric Power Authority is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Proskauer Rose LLP does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

I further certify that, with respect to the fees and services rendered pursuant to this monthly fee statement, (i) Proskauer Rose LLP was not doing business in Puerto Rico and (ii) the services rendered by Proskauer Rose LLP were not performed in Puerto Rico.



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Ann M. Ashton (*pro hac vice*)

Proskauer Rose LLP  
1001 Pennsylvania Avenue, NW  
Suite 600 South  
Washington, DC 20004-2533  
Tel: (202) 416-5825  
Fax: (202) 416-6899

## **Exhibit A**

33260 FOMB

Invoice 170159838

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0022 PROMESA TITLE III: PREPA

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Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	8.80	\$6,679.20
202	Legal Research	4.50	\$3,265.80
203	Hearings and other non-filed communications with the Court	0.20	\$151.80
204	Communications with Claimholders	44.20	\$33,547.80
205	Communications with the Commonwealth and its Representatives	18.50	\$14,041.50
206	Documents Filed on Behalf of the Board	0.40	\$303.60
207	Non-Board Court Filings	0.30	\$227.70
210	Analysis and Strategy	63.50	\$48,196.50
212	General Administration	0.70	\$182.00
213	Labor, Pension Matters	0.60	\$455.40
214	Legal/Regulatory Matters	0.20	\$151.80
215	Plan of Adjustment and Disclosure Statement	10.90	\$8,273.10
218	Employment and Fee Applications	32.00	\$18,799.00
<b>Total</b>		<b>184.80</b>	<b>\$134,275.20</b>

33260 FOMB

Invoice 170159838

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0022 PROMESA TITLE III: PREPA

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**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
06/10/18	Ehud Barak	201	Review debt proposals draft by Citi (1.80); Conduct research regarding same (3.50).	5.30	\$4,022.70
06/11/18	Paul Possinger	201	E-mails with O'Neill regarding updates on P3 legislation.	0.30	\$227.70
06/15/18	Paul Possinger	201	Call with Board regarding PREPA meeting fiscal plan and budget matters and updates (1.50); [REDACTED: Work relating to court-ordered mediation] (0.30); [REDACTED: Work relating to court-ordered mediation] (0.70); Call with E. Barak and K. Rifkind regarding Title V and Ad Hoc Committee proposal (0.40).	2.90	\$2,201.10
06/22/18	Ehud Barak	201	Call with K. Rifkind regarding PREPA transformation.	0.30	\$227.70
<b>Tasks relating to the Board and Associated Members</b>				<b>8.80</b>	<b>\$6,679.20</b>

**Legal Research -- 202**

Date	Timekeeper	Task	Description	Hours	Amount
06/17/18	Carl Mazurek	202	Conduct research regarding representation of PREPA retirees.	0.30	\$78.00
06/20/18	Elliot Stevens	202	Research regarding lien issues.	2.40	\$1,821.60
06/21/18	Elliot Stevens	202	Conference call with J. Levitan and S. Weise regarding lien issues (0.20); Research regarding language in PREPA trust agreement (1.60).	1.80	\$1,366.20
<b>Legal Research</b>				<b>4.50</b>	<b>\$3,265.80</b>

**Hearings and other non-filed communications with the Court -- 203**

Date	Timekeeper	Task	Description	Hours	Amount
06/08/18	Steve MA	203	Draft e-mail to Chambers submitting proposed revised order addressing removal of cases.	0.20	\$151.80
<b>Hearings and other non-filed communications with the Court</b>				<b>0.20</b>	<b>\$151.80</b>

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
06/01/18	Paul Possinger	204	Meeting with PREPA creditors regarding potential plan of adjustment structure (0.70); E-mails with N. Mitchell regarding fees, plan and privatization issues (0.30).	1.00	\$759.00
06/06/18	Maja Zerjal	204	Participate in meeting with creditors and Board professionals regarding potential PREPA restructuring (1.70); Post-meeting discussion with Proskauer team and Board professionals (0.30).	2.00	\$1,518.00
06/06/18	Martin J. Bienenstock	204	Meeting with Citi, creditors regarding PREPA restructuring.	1.70	\$1,290.30
06/07/18	Paul Possinger	204	Finalize NDAs with ad hoc bondholders for discussion.	0.40	\$303.60
06/07/18	Daniel Desatnik	204	Assist P. Possinger with obtaining executions of NDAs for PREPA.	0.20	\$151.80
06/08/18	Paul Possinger	204	[REDACTED: Work relating to court-ordered mediation].	1.00	\$759.00
06/12/18	Paul Possinger	204	[REDACTED: Work relating to court-ordered mediation] (1.20); [REDACTED: Work relating to court-ordered mediation] (0.80); Meet with PREPA creditors (1.20); Meet with Board afterward (0.40).	3.60	\$2,732.40
06/12/18	Maja Zerjal	204	[REDACTED: Work relating to court-ordered mediation] (1.20); [REDACTED: Work relating to court-ordered mediation] (1.20); [REDACTED: Work relating to court-ordered mediation] (0.40).	2.80	\$2,125.20
06/12/18	Ehud Barak	204	[REDACTED: Work relating to court-ordered mediation] (0.70); [REDACTED: Work relating to court-ordered mediation] (0.90); [REDACTED: Work relating to court-ordered mediation] (0.90); [REDACTED: Work relating to court-ordered mediation] (1.20); [REDACTED: Work relating to court-ordered mediation] (0.40); [REDACTED: Work relating to court-ordered mediation] (0.60); [REDACTED: Work relating to court-ordered mediation] (0.20).	4.90	\$3,719.10
06/14/18	Paul Possinger	204	[REDACTED: Work relating to court-ordered mediation] (1.20); [REDACTED: Work relating to court-ordered mediation] (0.40).	1.60	\$1,214.40

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Invoice 170159838

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0022 PROMESA TITLE III: PREPA

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Date	Timekeeper	Task	Description	Hours	Amount
06/15/18	Ehud Barak	204	[REDACTED: Work relating to court-ordered mediation] (0.80); [REDACTED: Work relating to court-ordered mediation] (0.40).	1.20	\$910.80
06/19/18	Paul Possinger	204	[REDACTED: Work relating to court-ordered mediation].	0.60	\$455.40
06/20/18	Paul Possinger	204	[REDACTED: Work relating to court-ordered mediation].	1.00	\$759.00
06/20/18	Martin J. Bienenstock	204	[REDACTED: Work relating to court-ordered mediation].	1.40	\$1,062.60
06/20/18	Ehud Barak	204	[REDACTED: Work relating to court-ordered mediation].	0.20	\$151.80
06/20/18	Ehud Barak	204	[REDACTED: Work relating to court-ordered mediation] (0.50); [REDACTED: Work relating to court-ordered mediation] (1.00); [REDACTED: Work relating to court-ordered mediation] (0.70).	2.20	\$1,669.80
06/21/18	Paul Possinger	204	[REDACTED: Work relating to court-ordered mediation].	0.20	\$151.80
06/22/18	Martin J. Bienenstock	204	[REDACTED: Work relating to court-ordered mediation].	1.00	\$759.00
06/22/18	Ehud Barak	204	Call with Kramer Levin regarding PREPA's restructuring.	1.10	\$834.90
06/22/18	Paul Possinger	204	[REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (1.00).	1.40	\$1,062.60
06/24/18	Ehud Barak	204	[REDACTED: Work relating to court-ordered mediation].	2.70	\$2,049.30
06/26/18	Ehud Barak	204	[REDACTED: Work relating to court-ordered mediation] (2.60); [REDACTED: Work relating to court-ordered mediation] (1.70); [REDACTED: Work relating to court-ordered mediation] (0.90); [REDACTED: Work relating to court-ordered mediation] (0.90); [REDACTED: Work relating to court-ordered mediation] (0.60).	6.70	\$5,085.30
06/26/18	Paul Possinger	204	[REDACTED: Work relating to court-ordered mediation] (1.20); [REDACTED: Work relating to court-ordered mediation] (0.30).	1.50	\$1,138.50
06/26/18	Maja Zerjal	204	[REDACTED: Work relating to court-ordered mediation] (0.90); [REDACTED: Work relating to court-ordered mediation] (0.40); [REDACTED: Work relating to court-ordered mediation] (1.10).	2.40	\$1,821.60
06/26/18	Elliot Stevens	204	[REDACTED: Work relating to court-ordered mediation].	1.00	\$759.00

33260 FOMB

Invoice 170159838

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0022 PROMESA TITLE III: PREPA

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Date	Timekeeper	Task	Description	Hours	Amount
06/28/18	Paul Possinger	204	Review administrative claim request from creditor, background of same and potential for settlement.	0.40	\$303.60
<b>Communications with Claimholders</b>				<b>44.20</b>	<b>\$33,547.80</b>

**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
06/07/18	Ehud Barak	205	Call with AAFAF regarding PREPA restructuring.	1.30	\$986.70
06/07/18	Maja Zerjal	205	Participate in part of call with PREPA counsel and Board professionals regarding strategy.	1.20	\$910.80
06/07/18	Elliot Stevens	205	Conference call with E. Barak, Greenberg Traurig, Rothschild and others regarding PREPA transformation plans.	1.30	\$986.70
06/08/18	Daniel Desatnik	205	Participate in weekly coordination call with PREPA.	0.60	\$455.40
06/08/18	Steven O. Weise	205	Teleconference with Greenberg Traurig and E. Barak regarding PREPA's trust agreement.	0.70	\$531.30
06/08/18	Paul Possinger	205	Call with Greenberg Traurig regarding lien perfection analysis.	0.90	\$683.10
06/08/18	Steve MA	205	Follow-up discussion with Greenberg Traurig regarding submission of revised proposed order regarding extension of removal deadlines for PREPA to remove cases to Title III Court.	0.10	\$75.90
06/15/18	Ehud Barak	205	Participate in weekly call with Greenberg Traurig (0.50); Follow-up discussion with P. Possinger regarding same (0.20).	0.70	\$531.30
06/15/18	Paul Possinger	205	Call with Greenberg Traurig regarding status of various matters (0.50); Follow-up discussion of same, other developments with E. Barak (0.20).	0.70	\$531.30
06/15/18	Elliot Stevens	205	Conference call with P. Possinger, D. Desatnik, E. Barak and Greenberg Traurig regarding PREPA matters and strategy.	0.50	\$379.50
06/15/18	Daniel Desatnik	205	Participate in weekly coordination call with PREPA.	0.50	\$379.50
06/19/18	Paul Possinger	205	Meeting with E. Barak and N. Mitchell regarding PREPA plan issues.	2.20	\$1,669.80
06/20/18	Ehud Barak	205	Call with Citi and Greenberg regarding PREPA transformation (1.10); Call with Greenberg Traurig and S. Weise regarding trust agreement (1.30); Prepare for meeting (0.80); Discuss PREPA's transformation plan with N. Mitchell (2.50).	5.70	\$4,326.30

33260 FOMB

Invoice 170159838

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0022 PROMESA TITLE III: PREPA

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Date	Timekeeper	Task	Description	Hours	Amount
06/20/18	Jeffrey W. Levitan	205	Prepare for meeting regarding PREPA lien issues (0.20); Attend meeting with E. Barak, N. Mitchell, S. Weise regarding PREPA lien issues (1.40).	1.60	\$1,214.40
06/21/18	Paul Possinger	205	Further discussion of lien issues with E. Barak and N. Mitchell.	0.50	\$379.50
<b>Communications with the Commonwealth and its Representatives</b>				<b>18.50</b>	<b>\$14,041.50</b>

**Documents Filed on Behalf of the Board -- 206**

Date	Timekeeper	Task	Description	Hours	Amount
06/07/18	Steve MA	206	Review revised proposed order for extension of removal deadlines for PREPA to remove cases to Title III Court.	0.30	\$227.70
06/08/18	Steve MA	206	Discussion with E. Barak regarding revised proposed extension of removal deadlines.	0.10	\$75.90
<b>Documents Filed on Behalf of the Board</b>				<b>0.40</b>	<b>\$303.60</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
06/01/18	Paul Possinger	207	Review retirement system surreply regarding Retiree Committee's request to expand representation.	0.30	\$227.70
<b>Non-Board Court Filings</b>				<b>0.30</b>	<b>\$227.70</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
06/01/18	Ralph C. Ferrara	210	Review summary regarding PREPA Retiree Committee's motion to expand representation (0.20); Review summary regarding PREPA privatization bill (0.20).	0.40	\$303.60
06/02/18	Paul Possinger	210	Review McKinsey slides in response to creditor questions on PREPA fiscal plan.	0.60	\$455.40
06/03/18	Steven O. Weise	210	Review documents regarding scope and perfection of security interest.	2.30	\$1,745.70
06/04/18	Steven O. Weise	210	Review documents regarding creation and perfection of security interests.	0.90	\$683.10
06/04/18	Ralph C. Ferrara	210	Review summary regarding PREPA Retiree Committee's motion.	0.20	\$151.80
06/04/18	Steve MA	210	Review US Trustee statement regarding Retiree Committee motion to expand representation.	0.10	\$75.90



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Date	Timekeeper	Task	Description	Hours	Amount
06/06/18	Michael A. Firestein	210	Review new PREPA postings on reforms.	0.30	\$227.70
06/07/18	Ralph C. Ferrara	210	Review summary regarding PREPA transformation announcement.	0.20	\$151.80
06/07/18	Michael A. Firestein	210	Review PREPA fiscal plan matters.	0.30	\$227.70
06/07/18	Steven O. Weise	210	Review financing documents regarding scope and perfection of security interests.	2.80	\$2,125.20
06/08/18	Steven O. Weise	210	Review financing documents regarding scope and perfection of security interests.	4.10	\$3,111.90
06/08/18	Ehud Barak	210	Call with Greenberg Traurig and S. Weise regarding PREPA's trust agreement (0.70); Review trust agreement and related documents (2.30); Discuss same with M. Bienenstock (0.30).	3.30	\$2,504.70
06/08/18	Paul Possinger	210	Call with E. Barak regarding lien perfection analysis.	0.20	\$151.80
06/08/18	Elliot Stevens	210	Conference call with D. Desatnik, E. Barak and Greenberg Traurig regarding developments and strategy for PREPA.	0.60	\$455.40
06/09/18	Steven O. Weise	210	Review financing documents regarding scope and perfection of security interests.	3.30	\$2,504.70
06/11/18	Elliot Stevens	210	Review pleadings regarding statements on potential liens.	1.60	\$1,214.40
06/12/18	Elliot Stevens	210	Discuss PREPA trust agreement with E. Barak.	0.10	\$75.90
06/12/18	Jeffrey W. Levitan	210	Review trust agreement (0.10); Conference with E. Barak, P. Possinger regarding lien issues (0.60); E-mail E. Barak regarding lien issues (0.10).	0.80	\$607.20
06/12/18	Paul Possinger	210	Discuss lien perfection issues with J. Levitan and E. Barak (0.60); Further review of trust language and prior analysis on lien grant (0.50); E-mails with S. Weise, et. al., regarding same (0.40).	1.50	\$1,138.50
06/12/18	Steven O. Weise	210	Review documents to analyze UCC issues.	3.30	\$2,504.70
06/13/18	Paul Possinger	210	Discuss PREPA lien issues with E. Barak.	0.40	\$303.60
06/13/18	Jeffrey W. Levitan	210	Review e-mails regarding trust agreement (0.10); Conferences with E. Barak regarding trust agreement (0.10).	0.20	\$151.80
06/13/18	Ralph C. Ferrara	210	Review summary regarding PREPA privatization.	0.30	\$227.70
06/14/18	Ehud Barak	210	Review PREPA's trust agreement.	1.40	\$1,062.60
06/14/18	Steven O. Weise	210	Review documents to analyze UCC issues.	2.80	\$2,125.20
06/15/18	Ralph C. Ferrara	210	Review PREPA FY19 draft budget assessment deck.	0.70	\$531.30

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Date	Timekeeper	Task	Description	Hours	Amount
06/16/18	Steven O. Weise	210	Review materials regarding security interests.	1.80	\$1,366.20
06/18/18	Steven O. Weise	210	Draft memorandum regarding bondholder security interests.	1.80	\$1,366.20
06/19/18	Jeffrey W. Levitan	210	Review e-mails regarding scope and perfection of revenue lien.	0.20	\$151.80
06/19/18	Ehud Barak	210	Discussion with N. Mitchell regarding next steps in PREPA's transformation.	0.80	\$607.20
06/20/18	Jeffrey W. Levitan	210	Review fuel lender material (0.20); E-mail with S. Weise regarding perfection issues (0.20); Conference with E. Barak regarding lien issues (0.10); E-mail with E. Barak regarding lien issues (0.10); Review PREPA enabling act e-mails from P. Possinger (0.30); Review S. Weise analysis (0.20).	1.10	\$834.90
06/20/18	Paul Possinger	210	Review enabling act for certain lien issues (0.30); Call with S. Weise, Citi, et. al., regarding lien issues (1.10).	1.40	\$1,062.60
06/20/18	Steven O. Weise	210	Draft memorandum on security interest issues.	2.80	\$2,125.20
06/20/18	Elliot Stevens	210	Conference with E. Barak, S. Weiss, J. Levitan, J. Zajac, P. Possinger, N. Mitchell and T. Green regarding PREPA lien issues.	1.20	\$910.80
06/21/18	Steven O. Weise	210	Draft memorandum on security interest issues.	2.20	\$1,669.80
06/21/18	Ralph C. Ferrara	210	Review summary regarding PREPA privatization legislation.	0.20	\$151.80
06/21/18	Jeffrey W. Levitan	210	Review S. Weise, E. Stevens analysis of lien issues (0.30); E-mails with S. Weise regarding lien issues (0.20); Teleconference with S. Weise, E. Stevens regarding lien issues (0.30).	0.80	\$607.20
06/21/18	Paul Possinger	210	Further discussion of lien issues with S. Weise, J. Levitan, et. al. (0.80); Review related research (0.40).	1.20	\$910.80
06/21/18	Ehud Barak	210	Draft chart addressing PREPA transformation (3.10); Conduct research regarding same (1.60).	4.70	\$3,567.30
06/25/18	Steven O. Weise	210	Review documents to analyze UCC issues.	3.30	\$2,504.70
06/25/18	Elliot Stevens	210	[REDACTED: Work relating to court-ordered mediation].	0.40	\$303.60
06/26/18	Steven O. Weise	210	Draft memorandum on security interest issues.	3.00	\$2,277.00
06/26/18	Ralph C. Ferrara	210	Review summary regarding PREPA transformation and restructuring.	0.20	\$151.80
06/27/18	Paul Possinger	210	Discuss GDB deposits with E. Barak.	0.40	\$303.60
06/28/18	Steven O. Weise	210	Draft memorandum on UCC issues.	1.30	\$986.70
06/29/18	Steven O. Weise	210	Conference with counsel to UCC regarding UCC analysis (0.20); Draft memorandum regarding UCC issues (1.60).	1.80	\$1,366.20

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Date	Timekeeper	Task	Description	Hours	Amount
06/29/18	Timothy W. Mungovan	210	Communications with S. Weise and M. Bienenstock regarding discussions with counsel for UCC concerning Board's analysis of issues under uniform commercial code.	0.20	\$151.80
<b>Analysis and Strategy</b>				<b>63.50</b>	<b>\$48,196.50</b>

**General Administration -- 212**

Date	Timekeeper	Task	Description	Hours	Amount
06/04/18	Magali Giddens	212	Teleconference with B. Rosen regarding retrieving documents regarding PREPA Retiree Committee's motion for representation (0.10); Review docket regarding same (0.10); Retrieve and download same (0.20); Draft index of documents (0.10); Follow-up teleconference with B. Rosen regarding response in receiver appeal (0.10); Retrieve and forward same (0.10).	0.70	\$182.00
<b>General Administration</b>				<b>0.70</b>	<b>\$182.00</b>

**Labor, Pension Matters -- 213**

Date	Timekeeper	Task	Description	Hours	Amount
06/14/18	Paul M. Hamburger	213	Analyze issues concerning representation of PREPA retirees (0.20); E-mail to W. Forina regarding same (0.10).	0.30	\$227.70
06/14/18	Paul Possinger	213	E-mails with F. Fornia regarding PREPA retirees, request for committee.	0.30	\$227.70
<b>Labor, Pension Matters</b>				<b>0.60</b>	<b>\$455.40</b>

**Legal/Regulatory Matters -- 214**

Date	Timekeeper	Task	Description	Hours	Amount
06/04/18	Michael A. Firestein	214	Review U.S. Trustee position on PREPA Retiree Committee motion to expand representation.	0.20	\$151.80
<b>Legal/Regulatory Matters</b>				<b>0.20</b>	<b>\$151.80</b>

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**Plan of Adjustment and Disclosure Statement -- 215**

Date	Timekeeper	Task	Description	Hours	Amount
06/08/18	Ehud Barak	215	Review PREPA debt restructuring proposals (1.40); Conduct relevant plan of allocation research (1.90).	3.30	\$2,504.70
06/14/18	Jeremy Webb	215	Research regarding impairment of bonds.	0.90	\$683.10
06/14/18	Ehud Barak	215	Conduct plan structure research.	3.40	\$2,580.60
06/19/18	Ehud Barak	215	Discussions with N. Mitchell prior to call with AAFAF (0.90); Call with Citi and AAFAF regarding potential plan of adjustment discussions (1.00); Follow-up discussions with P. Possinger (0.60).	2.50	\$1,897.50
06/20/18	Paul Possinger	215	Call with McKinsey regarding best interest test.	0.80	\$607.20
<b>Plan of Adjustment and Disclosure Statement</b>				<b>10.90</b>	<b>\$8,273.10</b>

**Employment and Fee Applications -- 218**

Date	Timekeeper	Task	Description	Hours	Amount
06/01/18	Mee R. Kim	218	Review draft invoice details for February monthly fee statement preparation.	1.20	\$910.80
06/05/18	Mee R. Kim	218	Review of February draft invoice review for monthly fee statement preparation (1.30); E-mail with A. Ashton regarding same (0.10); E-mails with A. Ashton and Finance Department regarding same (0.40).	1.80	\$1,366.20
06/06/18	Mee R. Kim	218	Draft February 2018 monthly fee statement (0.70); E-mails with Finance Department regarding revisions to draft February 2018 monthly fee statement (0.20).	0.90	\$683.10
06/07/18	Mee R. Kim	218	E-mails with A. Ashton regarding amendments to interim compensation order per June 6, 2018 omnibus hearing (0.20); Review amended interim compensation order entered June 6, 2018 (0.20); Discussions with M. Zerjal regarding additional interim compensation order requirements (0.30); E-mails with A. Ashton and M. Zerjal regarding additional certification per June 6, 2018 amended order (0.30); Revise February 2018 monthly fee statement per amended interim compensation order (0.60).	1.60	\$1,214.40

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Date	Timekeeper	Task	Description	Hours	Amount
06/08/18	Mee R. Kim	218	Draft proposed retroactive principal certification letter (0.70); Discussion with A. Ashton regarding same (0.20); Revise proposed letter per A. Ashton and M. Zerjal comments (0.50); Review period covered by retroactive principal certification letter (0.30).	1.70	\$1,290.30
06/13/18	Mee R. Kim	218	Finalize and submit February 2018 monthly fee statement.	0.20	\$151.80
06/13/18	Natasha Petrov	218	Begin drafting Proskauer third interim fee application.	2.10	\$546.00
06/14/18	Mee R. Kim	218	Review draft March 2018 invoice for fee statement preparation (0.50); E-mail with Finance Department regarding same (0.10); Discussion with N. Petrov regarding fee statements (0.20).	0.80	\$607.20
06/15/18	Mee R. Kim	218	Draft retroactive certification letter regarding activities in Puerto Rico and state tax withholding reimbursement request per June 6, 2018 omnibus hearing discussions (0.50); E-mails with A. Ashton, E. Barak, P. Possinger, and M. Zerjal regarding same (0.20); Review draft March 2017 invoice for monthly fee statement preparation (0.80).	1.50	\$1,138.50
06/18/18	Elliot Stevens	218	Review and revise third interim fee application.	0.30	\$227.70
06/18/18	Mee R. Kim	218	E-mails with P. Possinger, E. Barak, and A. Ashton regarding retroactive certification on previously submitted monthly fee statements (0.20); Revise retroactive certification (0.20); Submit same to PREPA and counsel (0.20); Draft March 2018 monthly fee statement (2.10).	2.70	\$2,049.30
06/19/18	Mee R. Kim	218	Draft March 2018 fee statement (1.90); E-mails with A. Ashton and Finance team regarding same (0.20).	2.10	\$1,593.90
06/19/18	Elliot Stevens	218	Review and revise draft third interim fee application.	0.50	\$379.50
06/19/18	Natasha Petrov	218	Continue drafting Proskauer third interim fee application.	0.80	\$208.00
06/20/18	Mee R. Kim	218	Finalize and submit March 2018 fee statement.	0.30	\$227.70
06/21/18	Natasha Petrov	218	Continue drafting Proskauer third interim fee application.	1.70	\$442.00
06/22/18	Natasha Petrov	218	Continue drafting Proskauer third interim fee application.	1.70	\$442.00
06/25/18	Natasha Petrov	218	Continue drafting Proskauer third interim fee application.	4.10	\$1,066.00

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Date	Timekeeper	Task	Description	Hours	Amount
06/26/18	Mee R. Kim	218	Draft sworn declaration to PREPA regarding tax withholding for all outstanding invoices up to March 2018 (1.50); Discussions with A. Ashton regarding same (0.10); Review draft April 2018 invoices for monthly fee statement preparation (2.90).	4.50	\$3,415.50
06/26/18	Elliot Stevens	218	Review and revise third interim fee application.	0.70	\$531.30
06/27/18	Natasha Petrov	218	Continue drafting Proskauer third interim fee application.	0.60	\$156.00
06/28/18	Mee R. Kim	218	Finalize and submit to PREPA sworn declaration regarding tax withholding in Puerto Rico for all outstanding invoices from October 2017 through March 2018.	0.20	\$151.80
<b>Employment and Fee Applications</b>				<b>32.00</b>	<b>\$18,799.00</b>
<b>Total for Professional Services</b>					<b>\$134,275.20</b>

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
EHUD BARAK	PARTNER	51.70	759.00	\$39,240.30
JEFFREY W. LEVITAN	PARTNER	4.70	759.00	\$3,567.30
MARTIN J. BIENENSTOCK	PARTNER	4.10	759.00	\$3,111.90
MICHAEL A. FIRESTEIN	PARTNER	0.80	759.00	\$607.20
PAUL POSSINGER	PARTNER	27.30	759.00	\$20,720.70
PAUL M. HAMBURGER	PARTNER	0.30	759.00	\$227.70
RALPH C. FERRARA	PARTNER	2.20	759.00	\$1,669.80
STEVEN O. WEISE	PARTNER	38.20	759.00	\$28,993.80
TIMOTHY W. MUNGOVAN	PARTNER	0.20	759.00	\$151.80
<b>Total for PARTNER</b>		<b>129.50</b>		<b>\$98,290.50</b>
DANIEL DESATNIK	ASSOCIATE	1.30	759.00	\$986.70
ELLIOT STEVENS	ASSOCIATE	12.40	759.00	\$9,411.60
JERAMY WEBB	ASSOCIATE	0.90	759.00	\$683.10
MAJA ZERJAL	ASSOCIATE	8.40	759.00	\$6,375.60
MEE R. KIM	ASSOCIATE	19.50	759.00	\$14,800.50
STEVE MA	ASSOCIATE	0.80	759.00	\$607.20
<b>Total for ASSOCIATE</b>		<b>43.30</b>		<b>\$32,864.70</b>
MAGALI GIDDENS	LEGAL ASSISTANT	0.70	260.00	\$182.00
NATASHA PETROV	LEGAL ASSISTANT	11.00	260.00	\$2,860.00
<b>Total for LEGAL ASSISTANT</b>		<b>11.70</b>		<b>\$3,042.00</b>
CARL MAZUREK	LAW CLERK	0.30	260.00	\$78.00
<b>Total for LAW CLERK</b>		<b>0.30</b>		<b>\$78.00</b>
<b>Total</b>		<b>184.80</b>		<b>\$134,275.20</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
06/10/2018	Ehud Barak	REPRODUCTION	REPRODUCTION	\$7.00
06/10/2018	Ehud Barak	REPRODUCTION	REPRODUCTION	\$3.20
06/18/2018	Shannon Johnson	REPRODUCTION	REPRODUCTION	\$0.20
06/18/2018	Shannon Johnson	REPRODUCTION	REPRODUCTION	\$0.10
06/18/2018	Shannon Johnson	REPRODUCTION	REPRODUCTION	\$0.10
06/18/2018	Shannon Johnson	REPRODUCTION	REPRODUCTION	\$0.10
06/20/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$1.50
06/20/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$2.30
06/20/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$0.40
06/20/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$0.90
06/24/2018	Ehud Barak	REPRODUCTION	REPRODUCTION	\$1.60
06/24/2018	Ehud Barak	REPRODUCTION	REPRODUCTION	\$0.10
06/24/2018	Ehud Barak	REPRODUCTION	REPRODUCTION	\$3.30
06/25/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$3.30
06/25/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$1.30
06/26/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$0.90
06/26/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$0.50
06/28/2018	Mee R. Kim	REPRODUCTION	REPRODUCTION	\$0.10

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Date	Timekeeper	Type	Description	Amount
06/28/2018	Mee R. Kim	REPRODUCTION	REPRODUCTION	\$0.10
06/28/2018	Mee R. Kim	REPRODUCTION	REPRODUCTION	\$0.10
06/28/2018	Mee R. Kim	REPRODUCTION	REPRODUCTION	\$0.10
<b>Total for REPRODUCTION</b>				<b>\$27.20</b>

Date	Timekeeper	Type	Description	Amount
06/19/2018	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$2,317.00
06/20/2018	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$79.00
<b>Total for LEXIS</b>				<b>\$2,396.00</b>

Date	Timekeeper	Type	Description	Amount
06/25/2018	Paul Possinger	TAXI, CARFARE, MILEAGE AND PARKING	TAXI, CARFARE, MILEAGE AND PARKING Taxi Public Transit/Subway - Paul Possinger [REDACTED: Expense relating to court-ordered mediation].	\$51.50
06/27/2018	Paul Possinger	TAXI, CARFARE, MILEAGE AND PARKING	TAXI, CARFARE, MILEAGE AND PARKING Taxi Taxi/Car Service - Paul Possinger [REDACTED: Expense relating to court-ordered mediation].	\$47.81
<b>Total for TAXI, CARFARE, MILEAGE AND PA</b>				<b>\$99.31</b>

Date	Timekeeper	Type	Description	Amount
06/25/2018	Paul Possinger	AIRPLANE	AIRPLANE Airfare - Paul Possinger [REDACTED: Expense relating to court-ordered mediation].	\$746.56
06/25/2018	Paul Possinger	AIRPLANE	AIRPLANE Airfare Service Fee - Paul Possinger [REDACTED: Expense relating to court-ordered mediation].	\$35.00
<b>Total for AIRPLANE</b>				<b>\$781.56</b>

Date	Timekeeper	Type	Description	Amount
06/25/2018	Paul Possinger	LODGING	LODGING Hotel - Lodging - Paul Possinger [REDACTED: Expense relating to court-ordered mediation].	\$785.02
<b>Total for LODGING</b>				<b>\$785.02</b>

**Charges and Disbursements Summary**

Type of Disbursements	Amount
REPRODUCTION	27.20
LEXIS	2,396.00
TAXI, CARFARE, MILEAGE AND PARKING	99.31
AIRPLANE	781.56
LODGING	785.02



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**Total Expenses**

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**\$4,089.09****Total Amount for this Matter**

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**\$138,364.29**

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Summary of Time Billed by Task		Hours	Value
205	Communications with the Commonwealth and its Representatives	2.20	\$1,669.80
210	Analysis and Strategy	3.20	\$2,428.80
Total		5.40	\$4,098.60

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**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
06/26/18	Ehud Barak	205	Call with Filsinger team regarding PREPA's operations.	1.30	\$986.70
06/26/18	Paul Possinger	205	Call with McKinsey and Filsinger regarding side letter reporting, PREPA liquidity.	0.90	\$683.10
<b>Communications with the Commonwealth and its Representatives</b>				<b>2.20</b>	<b>\$1,669.80</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
06/01/18	Elliot Stevens	210	Review PREPA trust agreement provisions on budget and financing filings.	0.10	\$75.90
06/04/18	Michael A. Firestein	210	Review new PREPA financing postings.	0.20	\$151.80
06/07/18	Ralph C. Ferrara	210	Review summary regarding 13-week cash-flow forecast.	0.20	\$151.80
06/08/18	Michael A. Firestein	210	Review privatization information posted for impact on financing for PREPA.	0.30	\$227.70
06/11/18	Michael A. Firestein	210	Review PREPA finance postings on loan issues.	0.30	\$227.70
06/13/18	Michael A. Firestein	210	Review new PREPA financing documents.	0.30	\$227.70
06/13/18	Ralph C. Ferrara	210	Review summary regarding PREPA 13-week cash flow forecast.	0.30	\$227.70
06/18/18	Michael A. Firestein	210	Review renewed financing motion materials in PREPA.	0.20	\$151.80
06/20/18	Michael A. Firestein	210	Review PREPA financing materials.	0.30	\$227.70
06/20/18	Ralph C. Ferrara	210	Review summary regarding PREPA loan report.	0.30	\$227.70
06/25/18	Michael A. Firestein	210	Review PREPA financing material relating to financing motion.	0.20	\$151.80
06/26/18	Ralph C. Ferrara	210	Review summary regarding PREPA loan report.	0.30	\$227.70
06/28/18	Michael A. Firestein	210	Review new PREPA posted financing materials on financing motion lending.	0.20	\$151.80
<b>Analysis and Strategy</b>				<b>3.20</b>	<b>\$2,428.80</b>

**Total for Professional Services****\$4,098.60**

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
EHUD BARAK	PARTNER	1.30	759.00	\$986.70
MICHAEL A. FIRESTEIN	PARTNER	2.00	759.00	\$1,518.00
PAUL POSSINGER	PARTNER	0.90	759.00	\$683.10
RALPH C. FERRARA	PARTNER	1.10	759.00	\$834.90
<b>Total for PARTNER</b>		<b>5.30</b>		<b>\$4,022.70</b>
ELLIOT STEVENS	ASSOCIATE	0.10	759.00	\$75.90
<b>Total for ASSOCIATE</b>		<b>0.10</b>		<b>\$75.90</b>
<b>Total</b>		<b>5.40</b>		<b>\$4,098.60</b>
<b>Total Amount for this Matter</b>				<b>\$4,098.60</b>

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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Summary of Time Billed by Task		Hours	Value
204	Communications with Claimholders	0.70	\$531.30
205	Communications with the Commonwealth and its Representatives	0.80	\$607.20
206	Documents Filed on Behalf of the Board	8.60	\$6,527.40
207	Non-Board Court Filings	0.20	\$151.80
210	Analysis and Strategy	2.00	\$1,518.00
Total		12.30	\$9,335.70

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
06/13/18	Gregg M. Mashberg	204	Correspondence with S. Hempling regarding status of PREC case.	0.10	\$75.90
06/14/18	Gregg M. Mashberg	204	Correspondence with S. Hempling and Greenberg Traurig regarding motion to dismiss.	0.20	\$151.80
06/28/18	Margaret A. Dale	204	Review PREC counsel summary of withdrawal.	0.10	\$75.90
06/28/18	Steve MA	204	Review and revise draft meet and confer letter.	0.30	\$227.70
<b>Communications with Claimholders</b>				<b>0.70</b>	<b>\$531.30</b>

**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
06/06/18	Gregg M. Mashberg	205	Teleconference with J. Davis regarding status of PREC litigation.	0.20	\$151.80
06/13/18	Gregg M. Mashberg	205	Teleconference and correspondence with Greenberg Traurig regarding status regarding contract action.	0.10	\$75.90
06/27/18	Margaret A. Dale	205	Communications with Greenberg Traurig, G. Mashberg and L. Stafford regarding PREC case and need for extension of time to respond to complaint.	0.30	\$227.70
06/28/18	Margaret A. Dale	205	Communications with Greenberg Traurig regarding motion for extension of time to respond to complaint.	0.20	\$151.80
<b>Communications with the Commonwealth and its Representatives</b>				<b>0.80</b>	<b>\$607.20</b>

**Documents Filed on Behalf of the Board -- 206**

Date	Timekeeper	Task	Description	Hours	Amount
06/05/18	Gregg M. Mashberg	206	Review correspondence regarding new legislation in connection with PREC case.	0.10	\$75.90
06/20/18	Jeffrey W. Levitan	206	Review e-mails regarding PREC status (0.20); E-mail G. Mashberg regarding motion practice for same (0.20).	0.40	\$303.60
06/20/18	Gregg M. Mashberg	206	Correspondence with L. Stafford regarding moving to dismiss or adjournment (0.20); Review PREC order in connection with same (0.10).	0.30	\$227.70
06/27/18	Laura Stafford	206	Draft of motion for extension of time.	1.30	\$986.70
06/28/18	Laura Stafford	206	Draft motion for extension of time.	1.40	\$1,062.60

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Date	Timekeeper	Task	Description	Hours	Amount
06/28/18	Gregg M. Mashberg	206	Correspondence with S. Hempling, M. Dale and L. Stafford regarding motion for adjournment (0.20); Review and revise motion for adjournment (0.40).	0.60	\$455.40
06/28/18	Steve MA	206	Revise draft motion to extend time to respond to complaint.	1.90	\$1,442.10
06/29/18	Gregg M. Mashberg	206	Correspondence with M. Dale and L. Stafford regarding response to removed action.	0.20	\$151.80
06/29/18	Margaret A. Dale	206	Review and revise motion for extension of time to respond to PREC adversary complaint.	0.40	\$303.60
06/29/18	Elliot Stevens	206	Incorporate M. Dale comments into pleading.	0.30	\$227.70
06/29/18	Laura Stafford	206	Review and revise draft motion for extension (1.10); Finalize motion for extension for filing (0.60).	1.70	\$1,290.30
<b>Documents Filed on Behalf of the Board</b>				<b>8.60</b>	<b>\$6,527.40</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
06/01/18	Gregg M. Mashberg	207	Review filing regarding extension of time to oppose remand of contract action.	0.10	\$75.90
06/01/18	Timothy W. Mungovan	207	Review Judge Dein's order granting extension of time to respond to PREC's complaint.	0.10	\$75.90
<b>Non-Board Court Filings</b>				<b>0.20</b>	<b>\$151.80</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
06/01/18	Gregg M. Mashberg	210	Review reorganization report regarding PREPA contract.	0.10	\$75.90
06/06/18	Gregg M. Mashberg	210	Correspondence with P. Possinger regarding PREC litigation.	0.10	\$75.90
06/20/18	Timothy W. Mungovan	210	Communications with G. Mashberg and L. Stafford regarding deadline to respond to PREC's complaint.	0.40	\$303.60
06/25/18	Gregg M. Mashberg	210	Correspondence with M. Dale regarding deadline for motion to dismiss removed action.	0.10	\$75.90
06/28/18	Stephen L. Ratner	210	E-mail with G. Mashberg, M. Dale and P. Possinger regarding scheduling in PREC matter.	0.10	\$75.90
06/28/18	Steve MA	210	Review background of case and filings.	0.60	\$455.40
06/28/18	Margaret A. Dale	210	Communications with team regarding request of PREC counsel for extension.	0.20	\$151.80

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
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Date	Timekeeper	Task	Description	Hours	Amount
06/28/18	Timothy W. Mungovan	210	Communications with G. Mashberg and M. Dale regarding strategy for response to PREC's complaint.	0.20	\$151.80
06/29/18	Margaret A. Dale	210	Review e-mails regarding PREC's counsel's withdrawal.	0.20	\$151.80
<b>Analysis and Strategy</b>				<b>2.00</b>	<b>\$1,518.00</b>
<b>Total for Professional Services</b>					<b>\$9,335.70</b>



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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
GREGG M. MASHBERG	PARTNER	2.20	759.00	\$1,669.80
JEFFREY W. LEVITAN	PARTNER	0.40	759.00	\$303.60
MARGARET A. DALE	PARTNER	1.40	759.00	\$1,062.60
STEPHEN L. RATNER	PARTNER	0.10	759.00	\$75.90
TIMOTHY W. MUNGOVAN	PARTNER	0.70	759.00	\$531.30
<b>Total for PARTNER</b>		<b>4.80</b>		<b>\$3,643.20</b>
ELLIOT STEVENS	ASSOCIATE	0.30	759.00	\$227.70
LAURA STAFFORD	ASSOCIATE	4.40	759.00	\$3,339.60
STEVE MA	ASSOCIATE	2.80	759.00	\$2,125.20
<b>Total for ASSOCIATE</b>		<b>7.50</b>		<b>\$5,692.50</b>
<b>Total</b>		<b>12.30</b>		<b>\$9,335.70</b>
<b>Total Amount for this Matter</b>				<b>\$9,335.70</b>

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Summary of Time Billed by Task		Hours	Value
204	Communications with Claimholders	7.00	\$5,313.00
207	Non-Board Court Filings	0.20	\$151.80
219	Appeal	0.20	\$151.80
Total		7.40	\$5,616.60

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
06/04/18	Stephen L. Ratner	204	[REDACTED: Work relating to court-ordered mediation].	0.10	\$75.90
06/04/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation].	0.10	\$75.90
06/06/18	Stephen L. Ratner	204	[REDACTED: Work relating to court-ordered mediation].	0.10	\$75.90
06/06/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.10).	0.60	\$455.40
06/07/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.10).	0.20	\$151.80
06/08/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.10).	0.40	\$303.60
06/11/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation].	0.20	\$151.80
06/12/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.30); [REDACTED: Work relating to court-ordered mediation] (0.10).	0.40	\$303.60
06/13/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.30); [REDACTED: Work relating to court-ordered mediation] (0.30); [REDACTED: Work relating to court-ordered mediation] (0.40); [REDACTED: Work relating to court-ordered mediation] (0.10).	1.10	\$834.90
06/13/18	Ann M. Ashton	204	[REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.30); [REDACTED: Work relating to court-ordered mediation] (0.10).	0.50	\$379.50

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Date	Timekeeper	Task	Description	Hours	Amount
06/14/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.10).	0.40	\$303.60
06/14/18	Stephen L. Ratner	204	[REDACTED: Work relating to court-ordered mediation].	0.10	\$75.90
06/15/18	Stephen L. Ratner	204	[REDACTED: Work relating to court-ordered mediation].	0.10	\$75.90
06/15/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.20).	0.60	\$455.40
06/18/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.10).	0.40	\$303.60
06/19/18	Stephen L. Ratner	204	[REDACTED: Work relating to court-ordered mediation].	0.10	\$75.90
06/19/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.30); Outline response to N. Manne e-mail (0.20); [REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.20).	1.10	\$834.90
06/19/18	Ann M. Ashton	204	[REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.20).	0.30	\$227.70
06/20/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation].	0.20	\$151.80
<b>Communications with Claimholders</b>				<b>7.00</b>	<b>\$5,313.00</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
06/08/18	Jeffrey W. Levitan	207	Review revised motion to extend and e-mail M. Kelso.	0.20	\$151.80
<b>Non-Board Court Filings</b>				<b>0.20</b>	<b>\$151.80</b>

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**Appeal -- 219**

<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
06/04/18	Jeffrey W. Levitan	219	Review J. Roberts e-mail regarding cert. petition.	0.10	\$75.90
06/04/18	Timothy W. Mungovan	219	Review Supreme Court's denial of Vitol's cert. petition.	0.10	\$75.90
<b>Appeal</b>				<b>0.20</b>	<b>\$151.80</b>
<b>Total for Professional Services</b>					<b>\$5,616.60</b>

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
ANN M. ASHTON	PARTNER	0.80	759.00	\$607.20
JEFFREY W. LEVITAN	PARTNER	6.00	759.00	\$4,554.00
STEPHEN L. RATNER	PARTNER	0.50	759.00	\$379.50
TIMOTHY W. MUNGOVAN	PARTNER	0.10	759.00	\$75.90
<b>Total for PARTNER</b>		<b>7.40</b>		<b>\$5,616.60</b>
<b>Total</b>		<b>7.40</b>		<b>\$5,616.60</b>
<b>Total Amount for this Matter</b>				<b>\$5,616.60</b>

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Summary of Time Billed by Task		Hours	Value
210	Analysis and Strategy	0.40	\$303.60
211	Non-Working Travel Time	2.40	\$1,821.60
219	Appeal	33.70	\$24,480.50
Total		36.50	\$26,605.70

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
06/07/18	Ralph C. Ferrara	210	Review summary regarding PREPA bondholders' appeal of Judge Swain's denial of appellants' stay relief motion.	0.40	\$303.60
<b>Analysis and Strategy</b>				<b>0.40</b>	<b>\$303.60</b>

**Non-Working Travel Time -- 211**

Date	Timekeeper	Task	Description	Hours	Amount
06/04/18	Martin J. Bienenstock	211	Travel to Boston for First Circuit oral argument (Total travel time is 2.50 hours).	1.20	\$910.80
06/05/18	Martin J. Bienenstock	211	Return from Boston to New York following First Circuit oral argument (Total travel time is 2.50 hours).	1.20	\$910.80
<b>Non-Working Travel Time</b>				<b>2.40</b>	<b>\$1,821.60</b>

**Appeal -- 219**

Date	Timekeeper	Task	Description	Hours	Amount
06/01/18	Michael A. Firestein	219	Teleconference with T. Mungovan and L. Rappaport on PREPA appellate arguments.	0.20	\$151.80
06/01/18	Jared Zajac	219	E-mails with Z. Chalett regarding letter for filing in First Circuit (0.20); Review revised letter (0.10).	0.30	\$227.70
06/01/18	Angelo Monforte	219	Cite-check citations referenced in M. Bienenstock's letter to First Circuit Clerk per Z. Chalett.	0.40	\$104.00
06/01/18	Tayler M. Sherman	219	Compile appeal briefing, cases cited in appeal briefing, and appendices per J. Roberts.	0.40	\$104.00
06/01/18	Zachary Chalett	219	Revise Rule 28(j) Kennewick letter (0.60); Finalize letter for filing (0.40).	1.00	\$759.00
06/01/18	Stephen L. Ratner	219	E-mail with M. Bienenstock, M. Harris, et al. regarding Rule 28(j) letter.	0.10	\$75.90
06/01/18	Laurie A. Henderson	219	Electronically file with First Circuit Court of Appeals Rule 28(j) letter with attachment.	0.20	\$52.00
06/01/18	Timothy W. Mungovan	219	Communications with M. Harris and M. Bienenstock regarding letter to First Circuit addressing Kennewick decision.	0.20	\$151.80
06/01/18	Mark Harris	219	Revise Rule 28(j) letter.	0.30	\$227.70



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Date	Timekeeper	Task	Description	Hours	Amount
06/02/18	Timothy W. Mungovan	219	Review PREPA bondholders' letter to First Circuit concerning Kennewick regarding omission of District Court decision (0.20); Communications with M. Bienenstock, J. Zajac, J. Roberts and Z. Chalet regarding contents of record appendix (1.10).	1.30	\$986.70
06/02/18	Paul Possinger	219	E-mails with M. Bienenstock, et. al., regarding preparation for First Circuit argument.	0.30	\$227.70
06/02/18	Zachary Chalett	219	Draft potential questions for receiver oral argument.	1.20	\$910.80
06/03/18	Martin J. Bienenstock	219	Draft responses to potential questions at oral argument, including references to record cites and authorities.	7.60	\$5,768.40
06/04/18	Jeffrey W. Levitan	219	Conferences with M. Bienenstock regarding argument preparation.	0.60	\$455.40
06/04/18	Martin J. Bienenstock	219	Prepare for First Circuit oral argument.	9.50	\$7,210.50
06/04/18	Tayler M. Sherman	219	Compile documents for oral argument per J. Roberts.	0.10	\$26.00
06/05/18	Lucy Wolf	219	Attend PREPA receiver appellate hearing.	2.10	\$1,593.90
06/05/18	Michael A. Firestein	219	Teleconference with J. Roberts regarding results of oral argument (0.30); Listen to portion of PREPA oral argument (0.60); Teleconference with T. Mungovan on results of hearing (0.20).	1.10	\$834.90
06/05/18	Jeffrey W. Levitan	219	Attend portion of oral argument.	0.70	\$531.30
06/05/18	John E. Roberts	219	Attend oral argument in PREPA appeal.	2.50	\$1,897.50
06/05/18	Martin J. Bienenstock	219	Present oral argument to First Circuit.	2.50	\$1,897.50
06/06/18	Lawrence T. Silvestro	219	Download appellate oral argument audio file for transcription.	1.10	\$286.00
<b>Appeal</b>				<b>33.70</b>	<b>\$24,480.50</b>
<b>Total for Professional Services</b>					<b>\$26,605.70</b>

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
JEFFREY W. LEVITAN	PARTNER	1.30	759.00	\$986.70
MARK HARRIS	PARTNER	0.30	759.00	\$227.70
MARTIN J. BIENENSTOCK	PARTNER	22.00	759.00	\$16,698.00
MICHAEL A. FIRESTEIN	PARTNER	1.30	759.00	\$986.70
PAUL POSSINGER	PARTNER	0.30	759.00	\$227.70
RALPH C. FERRARA	PARTNER	0.40	759.00	\$303.60
STEPHEN L. RATNER	PARTNER	0.10	759.00	\$75.90
TIMOTHY W. MUNGOVAN	PARTNER	1.50	759.00	\$1,138.50
<b>Total for PARTNER</b>		<b>27.20</b>		<b>\$20,644.80</b>
JARED ZAJAC	ASSOCIATE	0.30	759.00	\$227.70
JOHN E. ROBERTS	ASSOCIATE	2.50	759.00	\$1,897.50
LUCY WOLF	ASSOCIATE	2.10	759.00	\$1,593.90
ZACHARY CHALETT	ASSOCIATE	2.20	759.00	\$1,669.80
<b>Total for ASSOCIATE</b>		<b>7.10</b>		<b>\$5,388.90</b>
ANGELO MONFORTE	LEGAL ASSISTANT	0.40	260.00	\$104.00
LAWRENCE T. SILVESTRO	LEGAL ASSISTANT	1.10	260.00	\$286.00
TAYLER M. SHERMAN	LEGAL ASSISTANT	0.50	260.00	\$130.00
<b>Total for LEGAL ASSISTANT</b>		<b>2.00</b>		<b>\$520.00</b>
LAURIE A. HENDERSON	LIT. SUPPORT	0.20	260.00	\$52.00
<b>Total for LIT. SUPPORT</b>		<b>0.20</b>		<b>\$52.00</b>
<b>Total</b>		<b>36.50</b>		<b>\$26,605.70</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
06/04/2018	Martin J. Bienenstock	TAXI, CARFARE, MILEAGE AND PARKING	TAXI, CARFARE, MILEAGE AND PARKING Taxi Taxi/Car Service - Martin Bienenstock Taxi from Home to LGA.	\$39.67
06/05/2018	Martin J. Bienenstock	TAXI, CARFARE, MILEAGE AND PARKING	TAXI, CARFARE, MILEAGE AND PARKING Taxi Taxi/Car Service - Martin Bienenstock Taxi from LGA to Proskauer in NYC.	\$52.87
			<b>Total for TAXI, CARFARE, MILEAGE AND PA</b>	<b>\$92.54</b>

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
06/04/2018	Martin J. Bienenstock	OUT OF TOWN TRANSPORTATION	OUT OF TOWN TRANSPORTATION Taxi Taxi/Car Service - Martin Bienenstock Taxi from Logan Airport to Proskauer in Boston, MA.	\$25.32

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Date	Timekeeper	Type	Description	Amount
06/05/2018	Martin J. Bienenstock	OUT OF TOWN TRANSPORTATION	OUT OF TOWN TRANSPORTATION Taxi Taxi/Car Service - Martin Bienenstock Taxi from Proskauer in Boston, MA to Logan Airport. <b>Total for OUT OF TOWN TRANSPORTATION</b>	\$21.65     <b>\$46.97</b>

Date	Timekeeper	Type	Description	Amount
06/04/2018	Martin J. Bienenstock	OUT OF TOWN MEALS	OUT OF TOWN MEALS Meals Hotel - Dinner - Martin Bienenstock Dinner at Hotel - FOMB PREPA First Circuit Oral Argument Martin Bienenstock	\$39.11
06/05/2018	Martin J. Bienenstock	OUT OF TOWN MEALS	OUT OF TOWN MEALS Meals Hotel - Breakfast - Martin Bienenstock Breakfast at Hotel - FOMB PREPA First Circuit Oral Argument Martin Bienenstock <b>Total for OUT OF TOWN MEALS</b>	\$12.70     <b>\$51.81</b>

Date	Timekeeper	Type	Description	Amount
05/31/2018	Martin J. Bienenstock	AIRPLANE	AIRPLANE Airfare - Martin Bienenstock Airfare from NY to Boston roundtrip June 4-5 PREPA First Circuit oral argument <b>Total for AIRPLANE</b>	\$809.40    <b>\$809.40</b>

Date	Timekeeper	Type	Description	Amount
06/04/2018	Martin J. Bienenstock	LODGING	LODGING Hotel - Lodging - Martin Bienenstock Hotel - FOMB PREPA First Circuit Oral Argument <b>Total for LODGING</b>	\$422.32   <b>\$422.32</b>

**Charges and Disbursements Summary**

Type of Disbursements	Amount
TAXI, CARFARE, MILEAGE AND PARKING	92.54
OUT OF TOWN TRANSPORTATION	46.97
OUT OF TOWN MEALS	51.81
AIRPLANE	809.40
LODGING	422.32
<b>Total Expenses</b>	<b>\$1,423.04</b>
<b>Total Amount for this Matter</b>	<b>\$28,028.74</b>

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Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	0.20	\$151.80
204	Communications with Claimholders	1.10	\$834.90
205	Communications with the Commonwealth and its Representatives	0.60	\$455.40
206	Documents Filed on Behalf of the Board	64.30	\$48,254.80
207	Non-Board Court Filings	1.50	\$1,138.50
208	Stay Matters	25.20	\$19,126.80
210	Analysis and Strategy	4.50	\$3,415.50
212	General Administration	4.40	\$1,144.00
Total		101.80	\$74,521.70

**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
06/04/18	Zachary Chalett	201	Santini: Discussions and e-mails with local counsel regarding Santini case.	0.20	\$151.80
<b>Tasks relating to the Board and Associated Members</b>				<b>0.20</b>	<b>\$151.80</b>

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
06/05/18	Margaret A. Dale	204	RAND Corporation: E-mails and teleconferences with D. Desatnik regarding need for NDA between RAND Corporation and McKinsey to share information relevant to PREPA (0.40); Review documents to be shared (0.40); Follow-up e-mails with McKinsey regarding NDA (0.30).	1.10	\$834.90
<b>Communications with Claimholders</b>				<b>1.10</b>	<b>\$834.90</b>

**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
06/18/18	Steve MA	205	PBJL: E-mail Greenberg Traurig regarding next steps in adversary proceeding.	0.10	\$75.90
06/20/18	Gregg M. Mashberg	205	Rivera: Correspondence with Greenberg Traurig regarding Rivera case.	0.10	\$75.90
06/25/18	Steve MA	205	Lord Electric: E-mail Greenberg Traurig regarding status of Lord Electric administrative expense motion, PBJL adversary proceeding, and Fuentes-Gonzalez lift-stay motion.	0.10	\$75.90
06/27/18	Paul Possinger	205	PBJL: Discuss PPOA analysis with N. Mitchell and McKinsey.	0.30	\$227.70
<b>Communications with the Commonwealth and its Representatives</b>				<b>0.60</b>	<b>\$455.40</b>

**Documents Filed on Behalf of the Board -- 206**

Date	Timekeeper	Task	Description	Hours	Amount
06/01/18	Zachary Chalett	206	Santini: Revise opposition in Santini (2.40); Calls with L. Stafford regarding Santini opposition (0.30); Finalize opposition for filing in Santini (0.60).	3.30	\$2,504.70
06/01/18	Laura Stafford	206	Santini: Finalize and file opposition to motion to remand.	3.20	\$2,428.80
06/01/18	Michael A. Firestein	206	Santini: Review opposition to remand.	0.30	\$227.70

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Date	Timekeeper	Task	Description	Hours	Amount
06/01/18	Gregg M. Mashberg	206	Santini: Finalize opposition to Santini remand motion (0.20); Correspondence regarding same (0.10).	0.30	\$227.70
06/01/18	Timothy W. Mungovan	206	Santini: Review opposition to Santini-Gaudier's motion to remand to Commonwealth Court of First Instance.	0.20	\$151.80
06/05/18	Daniel Desatnik	206	Rivera: Analyze PREPA summary to remand in preparation of objection (0.60). Discuss research of procedural defect with M. Volin (0.40). Call with C. Bowman and M. Volin to discuss remand objection (0.40); Draft outline of draft objection (1.20).	2.60	\$1,973.40
06/06/18	Daniel Desatnik	206	Rivera: Draft outline of objection to remand regarding inaccurate factual assertions (3.20); Call with L. Rappaport and C. Bowman to discuss preparation of objection to remand (0.70).	3.90	\$2,960.10
06/06/18	Lary Alan Rappaport	206	Rivera: E-mails with C. Bowman, D. Desatnik, P. Possinger, E. Barak regarding Rivera remand motion, analysis, strategy and outline of opposition (0.20); Review draft outline for opposition to Rivera remand motion (0.20); Conference with C. Bowman and D. Desatnik regarding Rivera remand motion, analysis, strategy, outline of opposition (0.50).	0.90	\$683.10
06/06/18	Courtney M. Bowman	206	Rivera: Review outline of opposition to motion to remand (0.10); Conference with D. Desatnik regarding same (0.10); Call with L. Rappaport and D. Desatnik regarding same (0.70); E-mail with D. Desatnik regarding same (0.20); Revise outline (1.10).	2.20	\$1,669.80
06/07/18	Courtney M. Bowman	206	Rivera: Discussion with D. Desatnik regarding outline strategy in Rivera matter.	0.20	\$151.80
06/07/18	Lary Alan Rappaport	206	Rivera: Conference with C. Bowman regarding outline for opposition to remand motion in Rivera.	0.10	\$75.90
06/07/18	Daniel Desatnik	206	Rivera: Call with C. Bowman to discuss objection to remand (0.20); Call with M. Volin to discuss outline (0.20).	0.40	\$303.60
06/08/18	Daniel Desatnik	206	Rivera: Review and revise outline of objection to remand motion (2.70); Discuss objection research and drafting of same with M. Volin (0.80).	3.50	\$2,656.50
06/08/18	Courtney M. Bowman	206	Rivera: Review draft outline of opposition to motion to remand (0.10); Correspond with D. Desatnik regarding same (0.10).	0.20	\$151.80

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Date	Timekeeper	Task	Description	Hours	Amount
06/08/18	Stephen L. Ratner	206	Santini: Review reply regarding remand motion.	0.10	\$75.90
06/09/18	Courtney M. Bowman	206	Rivera: Review correspondence related to draft outline of opposition to motion to remand.	0.10	\$75.90
06/09/18	Lary Alan Rappaport	206	Rivera: Review revised draft outline of opposition to Rivera motion for remand (0.30); Provide comments to D. Desatnik on same (0.10).	0.40	\$303.60
06/11/18	Courtney M. Bowman	206	Rivera: Review revisions to outline for opposition to motion to remand.	0.20	\$151.80
06/11/18	Paul Possinger	206	Rivera: Review outline for objection to Rivera motion to remand (0.70); E-mails with D. Desatnik, et. al., regarding same (0.30).	1.00	\$759.00
06/11/18	Daniel Desatnik	206	Rivera: Revise objection outline based on L. Rappaport comments (1.40); Circulate same to team (0.10); Draft objection (0.90); Discuss objection with M. Volin (0.60).	3.00	\$2,277.00
06/11/18	Timothy W. Mungovan	206	Rivera: Revise outline to objection to remand motion (0.40); Communications with D. Desatnik regarding revisions to objection to remand motion (0.20).	0.60	\$455.40
06/11/18	Lary Alan Rappaport	206	Rivera: E-mails with D. Desatnik, T. Mungovan, P. Possinger regarding outline for opposition to remand motion (0.20); Legal research regarding remand motion (0.60); E-mails with D. Desatnik, C. Bowman regarding legal research (0.10).	0.90	\$683.10
06/12/18	Courtney M. Bowman	206	Rivera: Revise opposition to motion to remand.	0.60	\$455.40
06/13/18	Courtney M. Bowman	206	Rivera: Revise opposition to motion to remand.	3.10	\$2,352.90
06/13/18	Lary Alan Rappaport	206	Rivera: Conference with C. Bowman regarding status of draft opposition to motion to remand by Rivera Rivera.	0.10	\$75.90
06/14/18	Lary Alan Rappaport	206	Rivera: Conference with C. Bowman regarding status of draft opposition to Rivera remand motion.	0.10	\$75.90
06/14/18	Courtney M. Bowman	206	Rivera: Revise opposition to motion to remand.	1.90	\$1,442.10
06/14/18	Daniel Desatnik	206	Rivera: Draft objection to remand.	1.60	\$1,214.40
06/15/18	Daniel Desatnik	206	Rivera: Review M. Volin draft of argument for opposition Rivera motion to remand (1.20); Revise same (0.80); Review C. Bowman draft of argument (1.30); Revise same (0.70); Draft objection to Rivera motion to remand (1.60).	5.60	\$4,250.40
06/15/18	Paul Possinger	206	Rivera: Discuss Rivera remand motion and response with D. Desatnik.	0.20	\$151.80

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Date	Timekeeper	Task	Description	Hours	Amount
06/15/18	Courtney M. Bowman	206	Rivera: Review correspondence regarding revision of opposition to motion to remand.	0.10	\$75.90
06/16/18	Daniel Desatnik	206	Rivera: Continue drafting objection to motion to remand.	3.60	\$2,732.40
06/17/18	Lary Alan Rappaport	206	Rivera: Review and revise draft opposition to motion to remand in Rivera (0.90); E-mails with D. Desatnik, T. Mungovan, P. Possinger, E. Barak regarding Rivera motion to remand and edits to draft opposition (0.20).	1.10	\$834.90
06/17/18	Courtney M. Bowman	206	Rivera: Review revised opposition to motion to remand.	0.40	\$303.60
06/17/18	Timothy W. Mungovan	206	Rivera: Communications with L. Rappaport and D. Desatnik regarding opposition to Rivera's motion to remand.	0.30	\$227.70
06/18/18	Timothy W. Mungovan	206	Rivera: Communications with D. Desatnik and L. Rappaport regarding opposition to Rivera's motion to remand.	0.20	\$151.80
06/18/18	Lary Alan Rappaport	206	Rivera: E-mail with P. Possinger, D. Desatnik regarding revisions to opposition to Rivera remand motion (0.20); Review revised draft opposition brief (0.60).	0.80	\$607.20
06/18/18	Courtney M. Bowman	206	Rivera: Review L. Rappaport comments to opposition to motion to remand (0.20); Confer with D. Desatnik and M. Volin regarding same (0.30); Revise opposition to motion to remand (1.90).	2.40	\$1,821.60
06/18/18	Daniel Desatnik	206	Rivera: Call with C. Bowman and M. Volin to discuss L. Rappaport comments (0.30); Review L. Rappaport comments on opposition to remand motion (0.70); Revise opposition to reflect comments (2.70).	3.70	\$2,808.30
06/19/18	Daniel Desatnik	206	Rivera: Revise opposition based on L. Rappaport comments.	1.40	\$1,062.60
06/19/18	Lary Alan Rappaport	206	Rivera: Review and revise draft opposition to remand motion by Rivera (1.30); E-mails with D. Desatnik regarding draft opposition to Rivera remand motion (0.10).	1.40	\$1,062.60
06/19/18	Courtney M. Bowman	206	Rivera: Review revised opposition to motion to remand.	0.40	\$303.60



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Date	Timekeeper	Task	Description	Hours	Amount
06/20/18	Lary Alan Rappaport	206	Rivera: E-mails with P. Possinger, E. Barak and T. Mungovan regarding draft opposition to Rivera remand motion (0.10); Review revised draft opposition to Rivera remand motion (0.30); E-mails with D. Desatnik, P. Possinger, E. Barak, T. Mungovan, DOJ regarding revised draft opposition to Rivera remand motion (0.10).	0.50	\$379.50
06/20/18	Paul Possinger	206	Rivera: Review objection to Rivera motion to remand.	0.80	\$607.20
06/20/18	Daniel Desatnik	206	Rivera: Revise objection to remand based on P. Possinger comments (2.20); Correspondence with P. Possinger and team regarding same (0.30); E-mail to PREPA counsel transmitting draft (0.10).	2.60	\$1,973.40
06/20/18	Courtney M. Bowman	206	Rivera: Review revised versions of opposition to motion to remand.	0.70	\$531.30
06/20/18	Timothy W. Mungovan	206	Rivera: Communications with L. Rappaport and D. Desatnik regarding opposition to Rivera's motion to remand.	0.20	\$151.80
06/21/18	Christopher M. Tarrant	206	Rivera: Revise and update opposition to Rivera's motion to remand (0.90); Communications with D. Desatnik regarding same (0.20).	1.10	\$286.00
06/21/18	Courtney M. Bowman	206	Rivera: Review correspondence related to revisions to opposition to motion to remand.	0.10	\$75.90
06/21/18	Daniel Desatnik	206	Rivera: Review DOJ correspondence regarding opposition to remand (0.20); Review case law relating to opposition to remand (0.40).	0.60	\$455.40
06/21/18	Lary Alan Rappaport	206	Rivera: E-mails with D. Desatnik, W. Burgos Vargas, C. García-Benítezgerger, P. Possinger, E. Barak regarding finalizing and filing of opposition to Rivera motion to remand.	0.30	\$227.70
06/22/18	Courtney M. Bowman	206	Rivera: Review correspondence regarding filing of opposition to motion to remand.	0.10	\$75.90
06/22/18	Daniel Desatnik	206	Rivera: Coordinate filing of opposition to remand.	0.10	\$75.90
06/22/18	Lary Alan Rappaport	206	Rivera: Conference with C. Bowman regarding finalization and filing of opposition to Rivera motion to remand (0.10); E-mails with D. Desatnik, M. Giddens regarding filing of opposition to Rivera remand motion (0.20).	0.30	\$227.70
06/22/18	Michael A. Firestein	206	Rivera: Review Board opposition to Rivera remand.	0.30	\$227.70
<b>Documents Filed on Behalf of the Board</b>				<b>64.30</b>	<b>\$48,254.80</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
06/18/18	Steve MA	207	PBJL: Review adversary complaint (0.40); Summarize background of adversary proceeding for E. Barak (0.10).	0.50	\$379.50
06/22/18	Steve MA	207	Lord Electric: Review and summarize Lord Electric's administrative expense motion.	0.40	\$303.60
06/25/18	Lary Alan Rappaport	207	Rivera: Review docket and scheduling order in Rivera adversary proceeding for information regarding reply deadline, oral argument.	0.10	\$75.90
06/25/18	Timothy W. Mungovan	207	PBJL: Communications with S. Ma, P. Possinger, E. Barak, and S. Ratner regarding PBJL's complaint and timing of response.	0.30	\$227.70
06/25/18	Steve MA	207	PBJL: Review complaint and background to draft summary of case.	0.20	\$151.80
<b>Non-Board Court Filings</b>				<b>1.50</b>	<b>\$1,138.50</b>

**Stay Matters -- 208**

Date	Timekeeper	Task	Description	Hours	Amount
06/01/18	Steve MA	208	Lift-Stay: Review docket for Wide Range and Master Link lift-stay motion deadline extension (0.10); E-mail Greenberg Traurig regarding same (0.10).	0.20	\$151.80
06/04/18	Steve MA	208	Lift Stay: Draft summary of various outstanding lift-stays for discussion with E. Barak, P. Possinger, and M. Zerjal.	0.70	\$531.30
06/05/18	Steve MA	208	Fuentes-Gonzalez: Review and revise draft objection to Fuentes-Gonzalez lift-stay motion (3.80).	3.80	\$2,884.20
06/05/18	Steve MA	208	Lift Stay: Draft e-mail to Greenberg Traurig, AAFAF local counsel, and O'Melveny regarding call to discuss various lift-stay issues (0.30).	0.30	\$227.70
06/05/18	Steve MA	208	CMA: E-mail Greenberg Traurig regarding CMA Builders Corp. lift-stay notice (0.10).	0.10	\$75.90
06/06/18	Steve MA	208	Fuentes-Gonzalez: Revise draft objection to Fuentes-Gonzalez lift-stay motion (4.60); Research and review previous orders and objections regarding lift-stay motions in connection with Fuentes-Gonzalez lift-stay motion (0.30).	4.90	\$3,719.10

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Date	Timekeeper	Task	Description	Hours	Amount
06/07/18	Steve MA	208	Fuentes-Gonzalez: Discussion with Greenberg Traurig regarding status of Fuentes-Gonzales lift-stay motion resolution (0.30); Review and revise draft objection to Fuentes-Gonzales lift-stay motion (3.80).	4.10	\$3,111.90
06/08/18	Steve MA	208	Fuentes-Gonzalez: Follow-up e-mails with Greenberg Traurig regarding status of deadline extension for Fuentes-Gonzalez lift-stay motion (0.10); Review and comment on joint motion for deadline extension (0.30); Review filed motion (0.10).	0.50	\$379.50
06/08/18	Maja Zerjal	208	Lift Stay: Review and revise objection to lift-stay motion in PREPA case.	0.60	\$455.40
06/11/18	Steve MA	208	Lift Stay: E-mail Greenberg Traurig regarding preparation of fourth omnibus lift-stay motion (0.10).	0.10	\$75.90
06/11/18	Steve MA	208	Fuentes-Gonzalez: Follow-up discussions with Greenberg Traurig regarding status of resolution of Fuentes-Gonzalez lift-stay motion (0.10).	0.10	\$75.90
06/12/18	Steve MA	208	Fuentes-Gonzalez: Review e-mails regarding resolution of Fuentes-Gonzalez lift-stay motion.	0.10	\$75.90
06/13/18	Paul Possinger	208	Lift Stay: Review M. Solar lift-stay motion (0.80); E-mails with K. Rifkind, et. al., regarding response to same (0.30).	1.10	\$834.90
06/13/18	Steve MA	208	Solar: Review M Solar lift-stay motion (0.30); Follow-up discussion with P. Possinger regarding next steps regarding same (0.10); Review and respond to e-mails regarding next steps (0.10).	0.50	\$379.50
06/14/18	Steve MA	208	CMA: Review and revise lift-stay stipulation for CMA Builders Corp.	0.60	\$455.40
06/18/18	Steve MA	208	Solar: Review e-mails regarding M. Solar lift-stay motion (0.20); Review and analyze M Solar lift-stay motion (1.10).	1.30	\$986.70
06/19/18	Steve MA	208	Solar: Analyze Title V issues in connection with M. Solar's lift-stay motion (0.80).	0.80	\$607.20
06/19/18	Steve MA	208	Fuentes-Gonzalez: Check on status of resolving Fuentes lift-stay motion with Greenberg Traurig (0.10).	0.10	\$75.90
06/20/18	Steve MA	208	Solar: Discussion with P. Possinger regarding status of response to Solar lift-stay motion (0.10).	0.10	\$75.90

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Date	Timekeeper	Task	Description	Hours	Amount
06/20/18	Steve MA	208	Lift Stay: Review and comment on draft PREPA joinder to Commonwealth's objection to Municipality of Ponce's lift-stay motion (0.70); Send comments on same to Greenberg Traurig with follow-up questions (0.10).	0.80	\$607.20
06/21/18	Steve MA	208	Lift Stay: Follow-up communications with Greenberg Traurig regarding status of resolving Municipality of Ponce lift-stay motion.	0.10	\$75.90
06/21/18	Paul Possinger	208	Solar: Review and revise response to M. Solar lift stay motion.	0.90	\$683.10
06/22/18	Paul Possinger	208	Solar: Review and revise updated objection to M. Solar lift stay motion (1.50); Calls and e-mails with Greenberg Traurig regarding same (0.30).	1.80	\$1,366.20
06/22/18	Steve MA	208	Fuentes-Gonzalez: Review draft motion to extend deadlines for Fuentes-Gonzalez lift-stay motion (0.30).	0.30	\$227.70
06/22/18	Steve MA	208	Solar: Review draft objection to M. Solar's lift-stay motion (0.40).	0.40	\$303.60
06/28/18	Steve MA	208	Lift Stay: Review and respond to question from Greenberg Traurig regarding Fourth Omnibus Lift-Stay Stipulation Order.	0.30	\$227.70
06/29/18	Paul Possinger	208	Solar: Review M. Solar replies to objections to lift stay motion.	0.60	\$455.40
<b>Stay Matters</b>				<b>25.20</b>	<b>\$19,126.80</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
06/04/18	Ralph C. Ferrara	210	Santini: Review summary regarding PREPA's opposition to L. Santini reinstatement lawsuit remand.	0.20	\$151.80
06/05/18	Courtney M. Bowman	210	Rivera: Confer with D. Desatnik and L. Rappaport regarding opposition to motion to remand (0.30); Draft outline for same (1.10).	1.40	\$1,062.60
06/06/18	Margaret A. Dale	210	RAND Corporation: E-mails and teleconferences with D. Desatnik and McKinsey regarding PREPA documents to be shared with RAND and need for NDA.	0.20	\$151.80
06/07/18	Margaret A. Dale	210	RAND Corporation: Review and revise NDA to cover materials shared with RAND (0.20); Teleconference with D. Desatnik regarding same (0.10).	0.30	\$227.70
06/13/18	Ralph C. Ferrara	210	Santini: Review summary regarding reply in support of remand seeking reinstatement as PREPA board member.	0.20	\$151.80

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Date	Timekeeper	Task	Description	Hours	Amount
06/21/18	Timothy W. Mungovan	210	Rivera: Communications with D. Desatnik and L. Rappaport regarding Governor's opposition to Rivera's motion to remand.	0.30	\$227.70
06/25/18	Ralph C. Ferrara	210	PREPA Retirement System: Review summary regarding PREPA pension challenge in Federal Court.	0.20	\$151.80
06/25/18	Steve MA	210	PBJL: Review e-mails regarding cases status and next steps (0.10); E-mail Proskauer team regarding status update (0.10).	0.20	\$151.80
06/26/18	Steve MA	210	PBJL: Review e-mail from T. Mungovan regarding next steps (0.10); Respond to e-mail from J. Alonzo regarding status of proceeding (0.10).	0.20	\$151.80
06/26/18	Timothy W. Mungovan	210	PBJL: Communications with P. Possinger, S. Ma, J. Alonzo, and M. Dale regarding PBJL complaint and discussions with plaintiffs' counsel to accept service and timing of deadline to respond to complaint.	0.20	\$151.80
06/26/18	Paul Possinger	210	PBJL: Review adversary regarding PPOA (0.40); E-mails with litigation team regarding PPOA litigation matters (0.20).	0.60	\$455.40
06/28/18	Timothy W. Mungovan	210	PBJL: Communications with M. Dale, J. Alonzo, and S. Ma regarding deadline for responding to PBJL's complaint.	0.30	\$227.70
06/28/18	Steve MA	210	Lord Electric: Follow-up discussions with Greenberg Traurig regarding status of Lord Electric administrative expense motion, PBJL adversary proceeding, and Fuentes-Gonzalez lift stay motion (0.10); Review responses and status updates (0.10).	0.20	\$151.80
<b>Analysis and Strategy</b>				<b>4.50</b>	<b>\$3,415.50</b>

**General Administration -- 212**

Date	Timekeeper	Task	Description	Hours	Amount
06/12/18	Christopher M. Tarrant	212	Santini: Review complaint (0.80); Retrieve case law and authorities cited within complaint (0.80).	1.60	\$416.00
06/20/18	Christopher M. Tarrant	212	Rivera: Review opposition to Rivera's motion to remand (0.30); Conduct cite check on same (1.40); Create table of authorities for same (0.80); E-mails with D. Desatnik regarding same (0.30).	2.80	\$728.00
<b>General Administration</b>				<b>4.40</b>	<b>\$1,144.00</b>

**Total for Professional Services****\$74,521.70**

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
GREGG M. MASHBERG	PARTNER	0.40	759.00	\$303.60
LARY ALAN RAPPAPORT	PARTNER	7.00	759.00	\$5,313.00
MARGARET A. DALE	PARTNER	1.60	759.00	\$1,214.40
MICHAEL A. FIRESTEIN	PARTNER	0.60	759.00	\$455.40
PAUL POSSINGER	PARTNER	7.30	759.00	\$5,540.70
RALPH C. FERRARA	PARTNER	0.60	759.00	\$455.40
STEPHEN L. RATNER	PARTNER	0.10	759.00	\$75.90
TIMOTHY W. MUNGOVAN	PARTNER	2.60	759.00	\$1,973.40
<b>Total for PARTNER</b>		<b>20.20</b>		<b>\$15,331.80</b>
COURTNEY M. BOWMAN	ASSOCIATE	14.10	759.00	\$10,701.90
DANIEL DESATNIK	ASSOCIATE	32.60	759.00	\$24,743.40
LAURA STAFFORD	ASSOCIATE	3.20	759.00	\$2,428.80
MAJA ZERJAL	ASSOCIATE	0.60	759.00	\$455.40
STEVE MA	ASSOCIATE	22.10	759.00	\$16,773.90
ZACHARY CHALETT	ASSOCIATE	3.50	759.00	\$2,656.50
<b>Total for ASSOCIATE</b>		<b>76.10</b>		<b>\$57,759.90</b>
CHRISTOPHER M. TARRANT	LEGAL ASSISTANT	5.50	260.00	\$1,430.00
<b>Total for LEGAL ASSISTANT</b>		<b>5.50</b>		<b>\$1,430.00</b>
<b>Total</b>		<b>101.80</b>		<b>\$74,521.70</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
06/06/2018	Courtney M. Bowman	REPRODUCTION	REPRODUCTION	\$2.40
06/13/2018	Courtney M. Bowman	REPRODUCTION	REPRODUCTION	\$1.40
06/17/2018	Lary Alan Rappaport	REPRODUCTION	REPRODUCTION	\$0.10
06/17/2018	Lary Alan Rappaport	REPRODUCTION	REPRODUCTION	\$1.60
<b>Total for REPRODUCTION</b>				<b>\$5.50</b>

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
06/05/2018	Steve MA	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$571.00
<b>Total for LEXIS</b>				<b>\$571.00</b>

**Charges and Disbursements Summary**

<b>Type of Disbursements</b>	<b>Amount</b>
REPRODUCTION	5.50
LEXIS	571.00
<b>Total Expenses</b>	<b>\$576.50</b>

33260 FOMB

Invoice 170159844

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0059 PREPA TITLE III – MISCELLANEOUS

Page 13

**Total Amount for this Matter**

**\$75,098.20**



**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

-----X

In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17-04780 (LTS)

PUERTO RICO ELECTRIC POWER  
AUTHORITY ("PREPA"),

Debtor.<sup>1</sup>

-----X

**COVER SHEET TO TWELFTH MONTHLY FEE APPLICATION OF PROSKAUER  
ROSE LLP FOR COMPENSATION FOR FEES AND SERVICES RENDERED IN  
PUERTO RICO AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS TO THE  
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS  
REPRESENTATIVE OF DEBTOR, PUERTO RICO ELECTRIC POWER AUTHORITY  
("PREPA") FOR THE PERIOD JUNE 1, 2018 THROUGH JUNE 30, 2018**

**ALL FEES AND SERVICES IN THIS MONTHLY FEE STATEMENT  
WERE INCURRED INSIDE PUERTO RICO**

Name of Applicant:	<u>Proskauer Rose LLP ("Proskauer")</u>
Authorized to Provide Professional Services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to <u>PROMESA Section 315(b)</u>
Period for which compensation and reimbursement for fees and services in Puerto Rico is sought:	<u>June 1, 2018 through June 30, 2018</u>
Amount of compensation sought as actual, reasonable and necessary:	<b><u>\$5,768.40</u></b>
Amount of expense reimbursement sought as actual, reasonable and necessary:	<b><u>\$0.00</u></b>
Total Amount for this Invoice:	<b><u>\$5,768.40</u></b>

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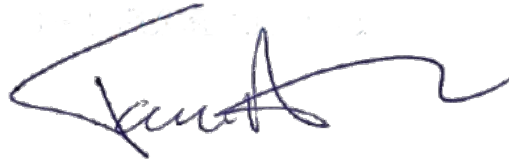
<sup>1</sup> The last four (4) digits of PREPA's federal tax identification number are 3747.

This is a:   X   monthly    interim    final application.

This is Proskauer's twelfth monthly fee application in this case and is for fees and services rendered in Puerto Rico.

**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for June 2018.

A handwritten signature in dark ink, appearing to read 'Jaime A. El Koury', is written over a horizontal line.

Jaime A. El Koury  
General Counsel to the Financial Oversight and  
Management Board for Puerto Rico

On July 20, 2018 Sent to:

**FOMB:**

Financial Oversight and Management Board  
40 Washington Square South  
Office 314A  
New York, NY 10012  
Attn: Professor Arthur J. Gonzalez  
FOMB Board Member

O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Suite 800  
San Juan, PR 00918  
Attn: Hermann D. Bauer, Esq.

**Co-Counsel for AAFAF:**

O'Melveny & Myers LLP,  
Times Square Tower  
7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq.  
Suzanne Uhland, Esq.  
Diana M. Perez, Esq.

Greenberg Traurig LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Nancy A. Mitchell, Esq.,  
Nathan A. Haynes, Esq.

**Office of United States Trustee**

Office of the United States Trustee for the District of  
Puerto Rico  
Edificio Ochoa, 500 Tanca Street, Suite 301  
San Juan, PR 00901  
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21  
75 Spring Street, SW, Room 362  
Atlanta, GA 30303  
Attn: Guy G. Gebhardt  
Acting United States Trustee (Region 21)  
(In re: Commonwealth of Puerto Rico)

**Fee Examiner (email service only per request):**

Godfrey & Kahn S.C.  
Attn: Brady C. Williamson  
[bwilliam@gklaw.com](mailto:bwilliam@gklaw.com)

**Co-Counsel for U.S. Bank National Association**

Maslon LLP  
90 South Seventh Street, Suite 3300  
Minneapolis, MN 55402  
Attn: Clark T. Whitmore, Esq.,  
William Z. Pentelovitch, Esq.,  
John T. Duffey, Esq.,  
Jason M. Reed, Esq.

Rivera, Tulla & Ferrer, LLC  
50 Quisqueya Street  
San Juan, PR 00917  
Attn: Eric A. Tulla, Esq.,  
Iris J. Cabrera-Gómez, Esq.

**Co-Counsel for the Official Committee of Unsecured  
Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.

Casillas, Santiago & Torres, LLC  
El Caribe Office Building  
53 Palmeras Street, Ste. 1601  
San Juan, Puerto Rico 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.  
Alberto J. E. Añeses Negrón, Esq.

**Summary of Legal Fees for the Period June 1, 2018 through June 30, 2018**

<b>PREPA – General in Puerto Rico</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
204	Communications with Claimholders	0.90	\$683.10
207	Non-Board Court Filings	0.30	\$227.70
<b>Total</b>		<b>1.20</b>	<b>\$ 910.80</b>

<b>PREPA – Financing Motion in Puerto Rico</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
205	Communications with the Commonwealth and its Representatives	0.20	\$151.80
210	Analysis and Strategy	0.40	\$303.60
<b>Total</b>		<b>0.60</b>	<b>\$ 455.40</b>

<b>PREPA – PREC in Puerto Rico</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	0.40	\$303.60
210	Analysis and Strategy	0.20	\$151.80
<b>Total</b>		<b>0.60</b>	<b>\$ 455.40</b>

<b>PREPA – Miscellaneous in Puerto Rico</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	0.50	\$379.50
204	Communications with Claimholders	4.70	\$3,567.30
<b>Total</b>		<b>5.20</b>	<b>\$3,946.80</b>

**Summary of Legal Fees for the Period June 1, 2018 through June 30, 2018**

**Across All PREPA-Related Matters**

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Ehud Barak	Partner	BSGR & B	\$759.00	2.40	\$1,821.60
Paul Possinger	Partner	BSGR & B	\$759.00	5.00	\$3,795.00
Timothy W. Mungovan	Partner	Litigation	\$759.00	0.20	\$151.80
<b>TOTAL</b>				<b>7.60</b>	<b>\$5,768.40</b>

SUMMARY OF LEGAL FEES	Hours	Fees
	<b>7.60</b>	<b>\$5,768.40</b>

Proskauer requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$5,191.56, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$5,191.56.

**Professional Certification**

I hereby certify that no employee of Puerto Rico Electric Power Authority is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Proskauer Rose LLP does not have any debts owed to the Government of Puerto Rico or its instrumentalities.



Ann M. Ashton (*pro hac vice*)

Proskauer Rose LLP  
1001 Pennsylvania Avenue, NW  
Suite 600 South  
Washington, DC 20004-2533  
Tel: (202) 416-5825  
Fax: (202) 416-6899



## **Exhibit A**

33260 FOMB

Invoice 170159893

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0030 PROMESA TITLE III: PREPA (PUERTO RICO  
TIME/EXPENSES)

Page 1

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Summary of Time Billed by Task		Hours	Value
204	Communications with Claimholders	0.90	\$683.10
207	Non-Board Court Filings	0.30	\$227.70
Total		1.20	\$910.80

33260 FOMB

Invoice 170159893

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0030 PROMESA TITLE III: PREPA (PUERTO RICO  
TIME/EXPENSES)

Page 2

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
06/05/18	Paul Possinger	204	Review comments to NDA (0.20); E-mails with Citi regarding same (0.30); Calls with creditor counsel regarding NDA (0.40).	0.90	\$683.10
<b>Communications with Claimholders</b>				<b>0.90</b>	<b>\$683.10</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
06/04/18	Paul Possinger	207	Review Retiree Committee reply regarding PREPA representation.	0.30	\$227.70
<b>Non-Board Court Filings</b>				<b>0.30</b>	<b>\$227.70</b>

**Total for Professional Services** **\$910.80**

33260 FOMB

Invoice 170159893

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0030 PROMESA TITLE III: PREPA (PUERTO RICO  
TIME/EXPENSES)

Page 3

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
PAUL POSSINGER	PARTNER	1.20	759.00	\$910.80
<b>Total for PARTNER</b>		<b>1.20</b>		<b>\$910.80</b>
	<b>Total</b>	<b>1.20</b>		<b>\$910.80</b>
	<b>Total Amount for this Matter</b>			<b>\$910.80</b>

33260 FOMB

Invoice 170159894

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0932 PREPA TITLE III - FINANCING MOTIONS PUERTO

Page 1

RICO

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Summary of Time Billed by Task		Hours	Value
205	Communications with the Commonwealth and its Representatives	0.20	\$151.80
210	Analysis and Strategy	0.40	\$303.60
Total		0.60	\$455.40

33260 FOMB

Invoice 170159894

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0932 PREPA TITLE III - FINANCING MOTIONS PUERTO

Page 2

RICO

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**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
06/05/18	Paul Possinger	205	E-mails with Greenberg Traurig regarding PREPA status report.	0.20	\$151.80
<b>Communications with the Commonwealth and its Representatives</b>				<b>0.20</b>	<b>\$151.80</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
06/05/18	Paul Possinger	210	Review presentation for June 6 omnibus hearing.	0.40	\$303.60
<b>Analysis and Strategy</b>				<b>0.40</b>	<b>\$303.60</b>

**Total for Professional Services** **\$455.40**

33260 FOMB

Invoice 170159894

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0932 PREPA TITLE III - FINANCING MOTIONS PUERTO

Page 3

RICO

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
PAUL POSSINGER	PARTNER	0.60	759.00	\$455.40
<b>Total for PARTNER</b>		<b>0.60</b>		<b>\$455.40</b>
	<b>Total</b>	<b>0.60</b>		<b>\$455.40</b>
	<b>Total Amount for this Matter</b>			<b>\$455.40</b>

33260 FOMB

Invoice 170159890

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0954 PREPA TITLE III - PREC PUERTO RICO

Page 1

Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	0.40	\$303.60
210	Analysis and Strategy	0.20	\$151.80
Total		0.60	\$455.40



33260 FOMB

Invoice 170159890

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0954 PREPA TITLE III - PREC PUERTO RICO

Page 2

**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
06/05/18	Paul Possinger	201	Discuss PREC developments with K. Rifkind, G. Mashberg, et. al.	0.40	\$303.60
<b>Tasks relating to the Board and Associated Members</b>				<b>0.40</b>	<b>\$303.60</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
06/06/18	Timothy W. Mungovan	210	Communications with G. Mashberg and L. Stafford regarding deadline for responding to PREC's complaint and potential for extension of deadline.	0.20	\$151.80
<b>Analysis and Strategy</b>				<b>0.20</b>	<b>\$151.80</b>

**Total for Professional Services** **\$455.40**

33260 FOMB

Invoice 170159890

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0954 PREPA TITLE III - PREC PUERTO RICO

Page 3

**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
PAUL POSSINGER	PARTNER	0.40	759.00	\$303.60
TIMOTHY W. MUNGOVAN	PARTNER	0.20	759.00	\$151.80
<b>Total for PARTNER</b>		<b>0.60</b>		<b>\$455.40</b>
	<b>Total</b>	<b>0.60</b>		<b>\$455.40</b>
	<b>Total Amount for this Matter</b>			<b>\$455.40</b>

33260 FOMB

Invoice 170159898

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0959 PREPA TITLE III - MISCELLANEOUS PUERTO

Page 1

RICO

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Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	0.50	\$379.50
204	Communications with Claimholders	4.70	\$3,567.30
Total		5.20	\$3,946.80

33260 FOMB

Invoice 170159898

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0959 PREPA TITLE III - MISCELLANEOUS PUERTO  
RICO

Page 2

**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
06/04/18	Paul Possinger	201	ICSE: Call with McKinsey regarding ICSE meeting.	0.50	\$379.50
<b>Tasks relating to the Board and Associated Members</b>				<b>0.50</b>	<b>\$379.50</b>

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
06/04/18	Paul Possinger	204	ICSE: Draft NDA for bondholder discussions in connection with ICSE meeting.	0.60	\$455.40
06/05/18	Ehud Barak	204	ICSC: Prepare for meeting with ICSC (0.80); Meeting with ICSC (1.30); Follow-up discussion regarding ICSE meeting (0.30).	2.40	\$1,821.60
06/05/18	Paul Possinger	204	ICSE: Review ICSE meeting presentation (0.20); Meeting with ICSE regarding regulatory and transformation issues (1.50).	1.70	\$1,290.30
<b>Communications with Claimholders</b>				<b>4.70</b>	<b>\$3,567.30</b>

**Total for Professional Services** **\$3,946.80**

33260 FOMB

Invoice 170159898

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0959 PREPA TITLE III - MISCELLANEOUS PUERTO  
RICO

Page 3

---

**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
EHUD BARAK	PARTNER	2.40	759.00	\$1,821.60
PAUL POSSINGER	PARTNER	2.80	759.00	\$2,125.20
<b>Total for PARTNER</b>		<b>5.20</b>		<b>\$3,946.80</b>
<b>Total</b>		<b>5.20</b>		<b>\$3,946.80</b>
<b>Total Amount for this Matter</b>				<b>\$3,946.80</b>

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

-----X

In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17-04780 (LTS)

PUERTO RICO ELECTRIC POWER  
AUTHORITY ("PREPA"),

Debtor.<sup>1</sup>

-----X

**COVER SHEET TO THIRTEENTH MONTHLY FEE APPLICATION OF  
PROSKAUER ROSE LLP FOR COMPENSATION FOR FEES AND SERVICES  
RENDERED OUTSIDE OF PUERTO RICO AND REIMBURSEMENT OF EXPENSES  
AS ATTORNEYS TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD  
FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO  
ELECTRIC POWER AUTHORITY ("PREPA") FOR THE PERIOD  
JULY 1, 2018 THROUGH JULY 31, 2018**

**ALL FEES AND SERVICES IN THIS MONTHLY FEE STATEMENT  
WERE INCURRED OUTSIDE OF PUERTO RICO**

Name of Applicant:	<u>Proskauer Rose LLP ("Proskauer")</u>
Authorized to Provide Professional Services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to <u>PROMESA Section 315(b)</u>
Period for which compensation and reimbursement for fees and services outside of Puerto Rico is sought:	<u>July 1, 2018 through July 31, 2018</u>
Amount of compensation sought as actual, reasonable and necessary:	<b><u>\$184,947.20</u></b>
Amount of expense reimbursement sought as actual, reasonable and necessary:	<b><u>\$2,634.02</u></b>
Total Amount for these Invoices:	<b><u>\$187,581.22</u></b>

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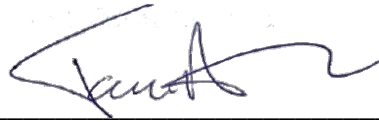
<sup>1</sup> The last four (4) digits of PREPA's federal tax identification number are 3747.

This is a:   X   monthly \_\_\_ interim \_\_\_ final application.

This is Proskauer's thirteenth monthly fee application in this case and is for fees and services rendered outside of Puerto Rico.

**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for July 2018.

A handwritten signature in dark ink, appearing to read 'Jaime A. El Koury', is positioned above a horizontal line.

Jaime A. El Koury  
General Counsel to the Financial Oversight and  
Management Board for Puerto Rico



On September 4, 2018 sent to:

**FOMB:**

Financial Oversight and Management Board  
40 Washington Square South  
Office 314A  
New York, NY 10012  
Attn: Professor Arthur J. Gonzalez  
FOMB Board Member

O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Suite 800  
San Juan, PR 00918  
Attn: Hermann D. Bauer, Esq.

**Co-Counsel for AAFAF:**

O'Melveny & Myers LLP,  
Times Square Tower  
7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq.  
Suzanne Uhland, Esq.  
Diana M. Perez, Esq.

Greenberg Traurig LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Nancy A. Mitchell, Esq.,  
Nathan A. Haynes, Esq.

**Office of United States Trustee**

Office of the United States Trustee for the District of  
Puerto Rico  
Edificio Ochoa, 500 Tanca Street, Suite 301  
San Juan, PR 00901  
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21  
75 Spring Street, SW, Room 362  
Atlanta, GA 30303  
Attn: Guy G. Gebhardt  
Acting United States Trustee (Region 21)  
(In re: Commonwealth of Puerto Rico)

**Fee Examiner (email service only per request):**

Godfrey & Kahn S.C.  
Attn: Brady C. Williamson  
[bwilliam@gklaw.com](mailto:bwilliam@gklaw.com)

**Co-Counsel for U.S. Bank National Association**

Maslon LLP  
90 South Seventh Street, Suite 3300  
Minneapolis, MN 55402  
Attn: Clark T. Whitmore, Esq.,  
William Z. Pentelovitch, Esq.,  
John T. Duffey, Esq.,  
Jason M. Reed, Esq.

Rivera, Tulla & Ferrer, LLC  
50 Quisqueya Street  
San Juan, PR 00917  
Attn: Eric A. Tulla, Esq.,  
Iris J. Cabrera-Gómez, Esq.

**Co-Counsel for the Official Committee of Unsecured  
Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.

Casillas, Santiago & Torres, LLC  
El Caribe Office Building  
53 Palmeras Street, Ste. 1601  
San Juan, Puerto Rico 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.  
Alberto J. E. Añeses Negrón, Esq.

**Summary of Legal Fees for the Period July 1, 2018 through July 31, 2018**

<b>PREPA - General</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	10.70	\$8,121.30
202	Legal Research	7.00	\$5,313.00
204	Communications with Claimholders	70.20	\$53,281.80
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	12.50	\$9,487.50
210	Analysis and Strategy	45.40	\$34,458.60
211	Non-Working Travel Time	3.70	\$2,808.30
213	Labor, Pension Matters	0.20	\$151.80
214	Legal/Regulatory Matters	0.80	\$607.20
215	Plan of Adjustment and Disclosure Statement	9.70	\$7,362.30
218	Employment and Fee Applications	39.90	\$17,609.50
<b>Total</b>		<b>200.10</b>	<b>\$139,201.30</b>

<b>PREPA – Financing Motion</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	2.40	\$1,821.60
210	Analysis and Strategy	7.40	\$5,616.60
<b>Total</b>		<b>9.80</b>	<b>\$7,438.20</b>

**Summary of Legal Fees for the Period July 1, 2018 through July 31, 2018**

<b>PREPA - PREC</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	1.40	\$1,062.60
202	Legal Research	6.10	\$4,629.90
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	0.20	\$151.80
206	Documents Filed on Behalf of the Board	3.00	\$2,277.00
208	Stay Matters	3.10	\$2,352.90
210	Analysis and Strategy	0.90	\$683.10
<b>Total</b>		<b>14.70</b>	<b>\$11,157.30</b>

<b>PREPA - Vitol</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
204	Communications with Claimholders	3.20	\$2,428.80
<b>Total</b>		<b>3.20</b>	<b>\$2,428.80</b>

**Summary of Legal Fees for the Period July 1, 2018 through July 31, 2018**

<b>PREPA - Miscellaneous</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
204	Communications with Claimholders	0.40	\$303.60
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	0.70	\$531.30
206	Documents Filed on Behalf of the Board	12.90	\$9,791.10
207	Non-Board Court Filings	7.30	\$5,540.70
208	Stay Matters	8.40	\$6,375.60
210	Analysis and Strategy	2.70	\$2,049.30
212	General Administration	0.50	\$130.00
<b>Total</b>		<b>32.90</b>	<b>\$24,721.60</b>

**Summary of Legal Fees for the Period July 1, 2018 through July 31, 2018**

**ACROSS ALL PREPA-RELATED MATTERS**

<b>Professional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Ann M. Ashton	Partner	Litigation	\$759.00	0.40	\$303.60
Ehud Barak	Partner	BSGR & B	\$759.00	49.80	\$37,798.20
Gregg M. Mashberg	Partner	Litigation	\$759.00	2.90	\$2,201.10
Jeffrey W. Levitan	Partner	BSGR & B	\$759.00	10.40	\$7,893.60
Jonathan E. Richman	Partner	Litigation	\$759.00	0.30	\$227.70
Kristen V. Campana	Partner	Corporate	\$759.00	5.70	\$4,326.30
Lary Alan Rappaport	Partner	Litigation	\$759.00	10.80	\$8,197.20
Margaret A. Dale	Partner	Litigation	\$759.00	0.80	\$607.20
Martin J. Bienenstock	Partner	BSGR & B	\$759.00	7.10	\$5,388.90
Michael A. Firestein	Partner	Litigation	\$759.00	1.60	\$1,214.40
Paul Possinger	Partner	BSGR & B	\$759.00	37.60	\$28,538.40
Ralph C. Ferrara	Partner	Litigation	\$759.00	12.00	\$9,108.00
Stephen L. Ratner	Partner	Litigation	\$759.00	0.10	\$75.90
Steven O. Weise	Partner	Corporate	\$759.00	33.70	\$25,578.30
Timothy W. Mungovan	Partner	Litigation	\$759.00	1.90	\$1,442.10
Alexandra V. Bargoot	Associate	Litigation	\$759.00	1.10	\$834.90
Courtney M. Bowman	Associate	Litigation	\$759.00	2.10	\$1,593.90
Daniel Desatnik	Associate	BSGR & B	\$759.00	6.80	\$5,161.20
Elliot Stevens	Associate	BSGR & B	\$759.00	7.10	\$5,388.90
Jeramy Webb	Associate	BSGR & B	\$759.00	0.20	\$151.80
Laura Stafford	Associate	Litigation	\$759.00	6.40	\$4,857.60
Maja Zerjal	Associate	BSGR & B	\$759.00	1.00	\$759.00
Mee R. Kim	Associate	Litigation	\$759.00	14.00	\$10,626.00
Shiloh Rainwater	Associate	Corporate	\$759.00	4.50	\$3,415.50
Steve Ma	Associate	BSGR & B	\$759.00	12.10	\$9,183.90
Zachary R. Kurland	Associate	Corporate	\$759.00	4.40	\$3,339.60
<b>TOTAL</b>				<b>234.80</b>	<b>\$178,213.20</b>

**Summary of Legal Fees for the Period July 1, 2018 through July 31, 2018**

<b>Paraprofessional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Christopher M. Tarrant	Legal Assistant	Corporate	\$260.00	13.60	\$3,536.00
Magali Giddens	Legal Assistant	BSGR & B	\$260.00	10.70	\$2,782.00
Natasha Petrov	Legal Assistant	Corporate	\$260.00	1.60	\$416.00
<b>TOTAL</b>				<b>25.90</b>	<b>\$6,734.00</b>

<b>SUMMARY OF LEGAL FEES</b>	<b><u>Hours</u></b>	<b><u>Fees</u></b>
	<b>260.70</b>	<b>\$184,947.20</b>

**Summary of Disbursements for the Period July 1, 2018 through July 31, 2018**

**ACROSS ALL PREPA-RELATED MATTERS**

<b>EXPENSE CATEGORY</b>	<b>AMOUNTS</b>
Airplane	\$420.50
Food Service/Conf. Dining	\$549.82
LEXIS	\$469.00
Litigation Support/Docketing	\$613.36
Lodging	\$410.83
Reproduction	\$118.60
Taxicab/Car Svc.	\$51.91
<b>Total</b>	<b>\$2,634.02</b>

Proskauer requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$166,452.48, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$2,634.02, for service rendered outside of Puerto Rico) in the total amount of \$169,086.50.



### Professional Certification

I hereby certify that no employee of Puerto Rico Electric Power Authority is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Proskauer Rose LLP does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

I further certify that, with respect to the fees and services rendered pursuant to this monthly fee statement, (i) Proskauer Rose LLP was not doing business in Puerto Rico and (ii) the services rendered by Proskauer Rose LLP were not performed in Puerto Rico.



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Ann M. Ashton (*pro hac vice*)

Proskauer Rose LLP  
1001 Pennsylvania Avenue, NW  
Suite 600 South  
Washington, DC 20004-2533  
Tel: (202) 416-5825  
Fax: (202) 416-6899

## **Exhibit A**

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	10.70	\$8,121.30
202	Legal Research	7.00	\$5,313.00
204	Communications with Claimholders	70.20	\$53,281.80
205	Communications with the Commonwealth and its Representatives	12.50	\$9,487.50
210	Analysis and Strategy	45.40	\$34,458.60
211	Non-Working Travel Time	3.70	\$2,808.30
213	Labor, Pension Matters	0.20	\$151.80
214	Legal/Regulatory Matters	0.80	\$607.20
215	Plan of Adjustment and Disclosure Statement	9.70	\$7,362.30
218	Employment and Fee Applications	39.90	\$17,609.50
Total		200.10	\$139,201.30

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0022 PROMESA TITLE III: PREPA

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**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
07/08/18	Paul Possinger	201	Call with McKinsey regarding potential privatization and restructuring issues.	0.50	\$379.50
07/09/18	Ehud Barak	201	Participate in PREPA Board's sub-committee call.	1.00	\$759.00
07/09/18	Paul Possinger	201	Call with PREPA subcommittee of Board.	1.00	\$759.00
07/09/18	Ralph C. Ferrara	201	Prepare for PREPA Subcommittee call (1.30); Participate in same (1.00); Draft talking points outline for call with Board member regarding same (0.50).	2.80	\$2,125.20
07/10/18	Ralph C. Ferrara	201	Teleconference with Board member regarding PREPA Subcommittee call.	0.30	\$227.70
07/12/18	Ehud Barak	201	Call regarding PREPA debt restructuring with Board members.	0.70	\$531.30
07/13/18	Paul Possinger	201	[REDACTED: Work relating to court-ordered mediation] (1.00); [REDACTED: Work relating to court-ordered mediation] (0.70); Call with A. Beilenberg regarding management issues (0.50); Call with Duff & Phelps regarding cash issues (0.40).	2.60	\$1,973.40
07/16/18	Ralph C. Ferrara	201	E-mail to Board member regarding PREPA structural reforms.	0.60	\$455.40
07/30/18	Ralph C. Ferrara	201	Review National Public Finance Corporation letter to Board regarding PREPA issues.	0.20	\$151.80
07/31/18	Ehud Barak	201	Call with Committee regarding PREPA transformation.	0.60	\$455.40
07/31/18	Paul Possinger	201	E-mails with J. El Koury and M. Vizcarrondo regarding RSA.	0.40	\$303.60
<b>Tasks relating to the Board and Associated Members</b>				<b>10.70</b>	<b>\$8,121.30</b>

**Legal Research -- 202**

Date	Timekeeper	Task	Description	Hours	Amount
07/02/18	Elliot Stevens	202	Research regarding PREPA trust agreement.	1.60	\$1,214.40
07/10/18	Elliot Stevens	202	Research best interests analyses.	0.90	\$683.10
07/11/18	Steven O. Weise	202	Research regarding UCC interests.	3.80	\$2,884.20
07/18/18	Elliot Stevens	202	Review and revise memorandum on issues to reflect J. Levitan comments.	0.70	\$531.30
<b>Legal Research</b>				<b>7.00</b>	<b>\$5,313.00</b>

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
07/02/18	Ehud Barak	204	[REDACTED: Work relating to court-ordered mediation] (1.40); [REDACTED: Work relating to court-ordered mediation] (0.30); [REDACTED: Work relating to court-ordered mediation] (0.40); [REDACTED: Work relating to court-ordered mediation] (2.30).	4.40	\$3,339.60
07/02/18	Paul Possinger	204	Review materials relating to NDA extension with creditors.	0.10	\$75.90
07/04/18	Timothy W. Mungovan	204	[REDACTED: Work relating to court-ordered mediation].	0.10	\$75.90
07/11/18	Ehud Barak	204	[REDACTED: Work relating to court-ordered mediation] (0.80); [REDACTED: Work relating to court-ordered mediation] (1.10).	1.90	\$1,442.10
07/12/18	Paul Possinger	204	[REDACTED: Work relating to court-ordered mediation] (0.90); [REDACTED: Work relating to court-ordered mediation] (0.30); Discuss renewed calls for receiver by creditor with E. Barak (0.60).	1.80	\$1,366.20
07/13/18	Ehud Barak	204	[REDACTED: Work relating to court-ordered mediation] (1.20); [REDACTED: Work relating to court-ordered mediation] (2.20); [REDACTED: Work relating to court-ordered mediation] (0.80).	4.20	\$3,187.80
07/13/18	Paul Possinger	204	[REDACTED: Work relating to court-ordered mediation].	2.20	\$1,669.80
07/16/18	Paul Possinger	204	Call with Siemens and creditors regarding management issues (1.90); Call with creditor group regarding management status (0.40); Follow-up call with N. Mitchell regarding same (0.70).	3.00	\$2,277.00
07/17/18	Maja Zerjal	204	Review creditor letter regarding PREPA status.	0.20	\$151.80
07/17/18	Paul Possinger	204	Review materials relating to extension of NDA for creditor group (0.30); Review letter from creditor (0.40).	0.70	\$531.30
07/19/18	Martin J. Bienenstock	204	Teleconference with Creditor counsel regarding PREPA RSA (0.30); E-mails to Board regarding same (0.30).	0.60	\$455.40
07/20/18	Paul Possinger	204	Draft NDA for certain creditors.	0.60	\$455.40
07/20/18	Maja Zerjal	204	[REDACTED: Work relating to court-ordered mediation].	0.30	\$227.70
07/22/18	Paul Possinger	204	[REDACTED: Work relating to court-ordered mediation] (0.30); [REDACTED: Work relating to court-ordered mediation] (0.80).	1.10	\$834.90

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0022 PROMESA TITLE III: PREPA

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Date	Timekeeper	Task	Description	Hours	Amount
07/23/18	Daniel Desatnik	204	Draft NDAs for PREPA creditor.	0.20	\$151.80
07/24/18	Kristen V. Campana	204	Initial review of PREPA RSA.	1.40	\$1,062.60
07/25/18	Zachary R. Kurland	204	Review RSA and related term sheet.	1.10	\$834.90
07/25/18	Kristen V. Campana	204	Correspondence with PREPA team regarding RSA (0.20); Review revised draft of same (0.40).	0.60	\$455.40
07/26/18	Kristen V. Campana	204	Review preliminary RSA.	0.50	\$379.50
07/26/18	Martin J. Bienenstock	204	Review and revise draft RSA.	2.20	\$1,669.80
07/26/18	Ehud Barak	204	Review and revise preliminary RSA (4.50); Call with Kramer Levin regarding same (1.70); Discuss same with Citi (1.80).	8.00	\$6,072.00
07/27/18	Ehud Barak	204	[REDACTED: Work relating to court-ordered mediation] (0.90); [REDACTED: Work relating to court-ordered mediation] (1.20); [REDACTED: Work relating to court-ordered mediation] (0.90); Review changes to RSA with Ad Hoc Group (0.80); Discuss changes with Citi (1.30).	5.10	\$3,870.90
07/27/18	Kristen V. Campana	204	Conference with working group regarding RSA (0.40); Review revised draft of same (0.90).	1.30	\$986.70
07/27/18	Paul Possinger	204	[REDACTED: Work relating to court-ordered mediation] (1.20); Calls with Citi regarding RSA term sheet (0.50); Calls with Kramer Levin and O'Melveny regarding same (0.80); Review revisions to RSA (0.60); Call with E. Barak and K. Campana regarding RSA process going forward (0.60).	3.70	\$2,808.30
07/28/18	Paul Possinger	204	Review issues list to finalize draft RSA (0.40); Calls with E. Barak and N. Mitchell regarding same (0.30); Revise RSA (0.70).	1.40	\$1,062.60
07/28/18	Ehud Barak	204	Review and revise draft RSA (3.20); Communicate with O'Melveny regarding same (0.70).	3.90	\$2,960.10
07/29/18	Paul Possinger	204	E-mails with team regarding finalizing RSA and press releases (0.30); Review draft press release (0.20); Calls with Kramer Levin to address final comments (1.30); Review related e-mails regarding RSA (0.40).	2.20	\$1,669.80
07/29/18	Ehud Barak	204	Review and revise RSA (2.90); Internal discussion with team regarding same (0.40); Call with Ad Hoc Group regarding same (0.40).	3.70	\$2,808.30

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0022 PROMESA TITLE III: PREPA

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Date	Timekeeper	Task	Description	Hours	Amount
07/30/18	Paul Possinger	204	Call with Ad Hoc Group regarding press releases and timing (0.40); Calls with Kramer Levin regarding final approvals and release (1.30).	1.70	\$1,290.30
07/30/18	Jeramy Webb	204	Confer with E. Cho regarding RSA research.	0.10	\$75.90
07/30/18	Kristen V. Campana	204	Review revised RSA.	0.90	\$683.10
07/30/18	Ehud Barak	204	Preparation for call with PREPA creditors (0.30); Call with PREPA creditors (0.30); Review and revise RSA, press release and related documents (4.40); Discuss times mechanics for RSA documents (0.80); Calls with Kramer Levin regarding same (0.80); Call to J. El Koury regarding same (0.40); Call to K. Rifkind regarding same (0.20); Call to M. Vizcarrondo regarding same (0.30).	7.50	\$5,692.50
07/31/18	Daniel Desatnik	204	Review PREPA RSA (1.10); Review PREPA restructuring timeline (1.10); Call with O'Melveny to discuss same (1.30).	3.50	\$2,656.50
<b>Communications with Claimholders</b>				<b>70.20</b>	<b>\$53,281.80</b>

**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
07/06/18	Elliot Stevens	205	Conference call with Greenberg Traurig regarding PREPA case updates and developments.	0.30	\$227.70
07/06/18	Daniel Desatnik	205	Participate in PREPA update call.	0.30	\$227.70
07/06/18	Ehud Barak	205	Participate in weekly call with Greenberg.	0.30	\$227.70
07/12/18	Ehud Barak	205	Call with N. Mitchell regarding PREPA transformation.	0.40	\$303.60
07/13/18	Paul Possinger	205	Call with AAFAF counsel regarding management, loan agreement amendment.	0.40	\$303.60
07/16/18	Ralph C. Ferrara	205	Prepare for PREPA IRP meeting (0.70); Participate in meeting (1.80); E-mails with N. Mitchell regarding IRP issues (0.20); Review portion of disaster recovery plan for Puerto Rico (0.80).	3.50	\$2,656.50
07/31/18	Paul Possinger	205	Call with N. Mitchell and E. Barak regarding plan, transformation substance and timing issues (1.40); Follow-up call with E. Barak regarding same (0.30).	1.70	\$1,290.30

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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Date	Timekeeper	Task	Description	Hours	Amount
07/31/18	Ehud Barak	205	Preparation for call with O'Melveny regarding PREPA transformation (2.40); Call with O'Melveny regarding same (1.40); Conduct research regarding same (1.80).	5.60	\$4,250.40
<b>Communications with the Commonwealth and its Representatives</b>				<b>12.50</b>	<b>\$9,487.50</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
07/01/18	Steven O. Weise	210	Draft memorandum on UCC issues.	1.80	\$1,366.20
07/02/18	Steven O. Weise	210	Draft memorandum regarding UCC issues.	1.40	\$1,062.60
07/06/18	Steven O. Weise	210	Draft analysis of UCC issues.	1.80	\$1,366.20
07/09/18	Steven O. Weise	210	Draft memorandum on UCC issues.	2.20	\$1,669.80
07/10/18	Steven O. Weise	210	Draft memorandum on UCC issues.	2.80	\$2,125.20
07/11/18	Paul Possinger	210	Review PREPA lien issues (0.60); Discuss same with S. Weise (0.30); Call with Citi regarding same (0.80); Review articles regarding CEO resignation and related e-mails (0.30); Call with M. DiConza regarding management and financing issues (0.50); Review enabling act and trust agreement for lien issues (0.50).	3.00	\$2,277.00
07/12/18	Steven O. Weise	210	Draft memorandum on UCC issues.	2.20	\$1,669.80
07/12/18	Paul Possinger	210	Call with J. Gavin regarding PREPA Board resignation.	0.40	\$303.60
07/13/18	Steven O. Weise	210	Review and revise memorandum on UCC matters.	1.40	\$1,062.60
07/13/18	Ralph C. Ferrara	210	Review summary regarding PREPA Board members' resignation.	0.20	\$151.80
07/14/18	Steven O. Weise	210	Revise memorandum on UCC issues.	2.30	\$1,745.70
07/15/18	Steven O. Weise	210	Draft memorandum on UCC issues concerning certain liens.	6.30	\$4,781.70
07/16/18	Jeffrey W. Levitan	210	Review and comment on S. Weise UCC analysis.	0.80	\$607.20
07/16/18	Ralph C. Ferrara	210	E-mail to E. Barak and P. Possinger regarding PREPA meeting (0.30); Teleconference with P. Possinger regarding same (0.30); Review summary regarding Governor's appointment of two PREPA Board members (0.20).	0.80	\$607.20
07/16/18	Paul Possinger	210	Call with R. Ferrara regarding PREPA IRP issues.	0.30	\$227.70
07/17/18	Paul Possinger	210	Review memorandum regarding PREPA liens.	0.30	\$227.70
07/17/18	Ralph C. Ferrara	210	E-mail response to Board member regarding PREPA IRP meeting (0.20); Review summary regarding PREPA congressional hearing (0.30).	0.50	\$379.50



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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0022 PROMESA TITLE III: PREPA

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Date	Timekeeper	Task	Description	Hours	Amount
07/18/18	Jeffrey W. Levitan	210	Conference with E. Barak regarding lien analysis (0.10); Teleconference with S. Weise regarding same (0.30); Comment on memorandum regarding same (2.90); Conference with E. Stevens regarding revisions same (0.20); E-mail with E. Stevens regarding revision (0.10).	3.60	\$2,732.40
07/18/18	Steven O. Weise	210	Conference with restructuring team regarding memorandum on UCC issues and security interest (0.40); Edit memorandum to reflect same (0.40).	0.80	\$607.20
07/19/18	Steven O. Weise	210	Edit UCC issues memorandum to reflect comments.	2.60	\$1,973.40
07/19/18	Jeffrey W. Levitan	210	Review S. Weise e-mail regarding revise lien memorandum (0.10); Revise memorandum analyzing liens (2.90); E-mail to E. Barak regarding revised memorandum (0.10).	3.10	\$2,352.90
07/23/18	Steven O. Weise	210	Review and revise memorandum regarding UCC security interest issues.	2.20	\$1,669.80
07/23/18	Paul Possinger	210	Review common interest agreement (0.40); Call with Citi regarding same (0.40).	0.80	\$607.20
07/24/18	Steven O. Weise	210	Review and revise memorandum regarding UCC security interest issues.	1.30	\$986.70
07/26/18	Steven O. Weise	210	Review and revise memorandum on UCC security interest issues.	0.80	\$607.20
07/27/18	Ralph C. Ferrara	210	Review summaries regarding potential PREPA privatization.	0.50	\$379.50
07/30/18	Ralph C. Ferrara	210	Review PREPA discussion materials on fiscal plan issues (0.30); Review PREPA transformation presentation (0.30); Review summary regarding draft disaster recovery plan (0.20); Review summary regarding Congressional PREPA proposal (0.20).	1.00	\$759.00
07/31/18	Jeramy Webb	210	Confer with E. Cho regarding solicitation research.	0.10	\$75.90
07/31/18	Steve MA	210	Review update regarding PREPA RSA.	0.10	\$75.90
<b>Analysis and Strategy</b>				<b>45.40</b>	<b>\$34,458.60</b>

**Non-Working Travel Time -- 211**

Date	Timekeeper	Task	Description	Hours	Amount
07/12/18	Paul Possinger	211	[REDACTED: Work relating to court-ordered mediation] (Total travel time is 4.10 hours).	2.00	\$1,518.00
07/15/18	Paul Possinger	211	[REDACTED: Work relating to court-ordered mediation] (Total travel time is 3.40 hours).	1.70	\$1,290.30
<b>Non-Working Travel Time</b>				<b>3.70</b>	<b>\$2,808.30</b>

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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**Labor, Pension Matters -- 213**

Date	Timekeeper	Task	Description	Hours	Amount
07/31/18	Paul Possinger	213	Review e-mails regarding PREPA pension issues.	0.20	\$151.80
<b>Labor, Pension Matters</b>				<b>0.20</b>	<b>\$151.80</b>

**Legal/Regulatory Matters -- 214**

Date	Timekeeper	Task	Description	Hours	Amount
07/20/18	Ralph C. Ferrara	214	Review summary regarding Committee Chairman's invitation to Governor Rossello to testify at PREPA hearing.	0.20	\$151.80
07/24/18	Jonathan E. Richman	214	Review House report regarding PREPA.	0.30	\$227.70
07/27/18	Ralph C. Ferrara	214	Review summary regarding US House Committee PREPA hearing.	0.30	\$227.70
<b>Legal/Regulatory Matters</b>				<b>0.80</b>	<b>\$607.20</b>

**Plan of Adjustment and Disclosure Statement -- 215**

Date	Timekeeper	Task	Description	Hours	Amount
07/02/18	Paul Possinger	215	Call with McKinsey regarding best interest analysis for PREPA.	0.60	\$455.40
07/02/18	Ehud Barak	215	Prepare for call with McKinsey regarding plan requirements (1.30); Call with McKinsey regarding same (0.40).	1.70	\$1,290.30
07/06/18	Elliot Stevens	215	Research regarding best interests analyses for E. Barak.	2.60	\$1,973.40
07/12/18	Elliot Stevens	215	Research best interests cases (0.30); E-mail to E. Barak, M. Zerjal and J. Esses regarding same (0.10).	0.40	\$303.60
07/13/18	Martin J. Bienenstock	215	[REDACTED: Work relating to court-ordered mediation] (0.40); [REDACTED: Work relating to court-ordered mediation] (2.20).	2.60	\$1,973.40
07/16/18	Martin J. Bienenstock	215	Calls with O'Melveny regarding PREPA restructuring issues.	1.70	\$1,290.30
07/24/18	Elliot Stevens	215	Review e-mails relating to PREPA restructuring for E. Barak.	0.10	\$75.90
<b>Plan of Adjustment and Disclosure Statement</b>				<b>9.70</b>	<b>\$7,362.30</b>

**Employment and Fee Applications -- 218**

Date	Timekeeper	Task	Description	Hours	Amount
07/02/18	Mee R. Kim	218	Finalize April 2018 monthly fee statement.	1.50	\$1,138.50

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Date	Timekeeper	Task	Description	Hours	Amount
07/03/18	Mee R. Kim	218	Draft final April 2018 monthly fee statement for submission (0.30); Draft sworn declaration regarding same (0.30); Submit April 2018 monthly fee statement and sworn declaration (0.10); Review draft May 2018 invoice for monthly fee statement purposes (1.00).	1.70	\$1,290.30
07/06/18	Mee R. Kim	218	Review May 2018 final invoices for monthly fee statement preparation (1.60); Discussions with Finance Department regarding same (0.20).	1.80	\$1,366.20
07/07/18	Christopher M. Tarrant	218	Continue drafting sections of third interim fee application.	1.40	\$364.00
07/09/18	Christopher M. Tarrant	218	Continue drafting and revising third interim fee application including updating all exhibits (3.20); Telephone calls with Finance Department regarding same (0.30); E-mails and phone calls with E. Stevens and M. Giddens regarding same (0.20); Draft summary of motion regarding third interim fee application (0.70).	4.40	\$1,144.00
07/09/18	Mee R. Kim	218	Revise May 2018 invoice for monthly fee statement purposes (0.60); E-mails with A. Ashton and Finance team regarding same (0.40); Draft May 2018 monthly fee statement (1.40).	2.40	\$1,821.60
07/10/18	Mee R. Kim	218	Draft sworn declaration for May 2018 invoices (0.50); Finalize May 2018 monthly fee statements and sworn declarations (0.50); Submit same (0.30).	1.30	\$986.70
07/11/18	Magali Giddens	218	Review invoices in connection with third interim period fee applications to redact entries relating to mediation.	1.30	\$338.00
07/12/18	Magali Giddens	218	Compile redlined comparisons of clean and redacted invoices for fee application (0.50); Send same to R. Kim (0.10).	0.60	\$156.00
07/13/18	Christopher M. Tarrant	218	Continue drafting and revising third interim fee application including updating all exhibits (3.40); E-mails with accounting team regarding same (0.40); E-mails with E. Stevens and M. Giddens regarding same (0.30).	4.10	\$1,066.00
07/13/18	Elliot Stevens	218	Review and revise third interim fee application.	0.50	\$379.50
07/15/18	Magali Giddens	218	Draft monthly budgets for PREPA matters in connection with third interim application (3.40); Review interim fee application (0.80).	4.20	\$1,092.00
07/16/18	Magali Giddens	218	Draft portion of Proskauer's third interim fee application.	4.10	\$1,066.00

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Date	Timekeeper	Task	Description	Hours	Amount
07/16/18	Christopher M. Tarrant	218	Finalize third interim fee application including all exhibits and charts (2.30); Finalize summary of motion regarding third interim fee applications (0.30); E-mails and phone calls with Proskauer team regarding same (0.20); Finalize related invoices for filing with third interim fee application (0.40); Meetings with M. Giddens regarding same (0.30); Telephone calls and e-mails with local counsel regarding filing and serving of third interim fee applications (0.20).	3.70	\$962.00
07/19/18	Mee R. Kim	218	Review draft June 2018 invoice for monthly fee statement preparation (1.80); Discussions with Finance Department regarding same (0.20).	2.00	\$1,518.00
07/20/18	Mee R. Kim	218	Draft June 2018 monthly fee statements (2.10); Discussions with Finance Department regarding same (0.30); Finalize and submit same for circulation (0.30); Draft sworn declaration relating to same (0.40); Submit same for circulation (0.20).	3.30	\$2,504.70
07/31/18	Natasha Petrov	218	Begin drafting Proskauer fourth interim fee application (1.10); Begin drafting exhibits to same per June monthly fee application (0.50).	1.60	\$416.00
<b>Employment and Fee Applications</b>				<b>39.90</b>	<b>\$17,609.50</b>
<b>Total for Professional Services</b>					<b>\$139,201.30</b>

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
EHUD BARAK	PARTNER	49.00	759.00	\$37,191.00
JEFFREY W. LEVITAN	PARTNER	7.50	759.00	\$5,692.50
JONATHAN E. RICHMAN	PARTNER	0.30	759.00	\$227.70
KRISTEN V. CAMPANA	PARTNER	4.70	759.00	\$3,567.30
MARTIN J. BIENENSTOCK	PARTNER	7.10	759.00	\$5,388.90
PAUL POSSINGER	PARTNER	34.40	759.00	\$26,109.60
RALPH C. FERRARA	PARTNER	10.90	759.00	\$8,273.10
STEVEN O. WEISE	PARTNER	33.70	759.00	\$25,578.30
TIMOTHY W. MUNGOVAN	PARTNER	0.10	759.00	\$75.90
<b>Total for PARTNER</b>		<b>147.70</b>		<b>\$112,104.30</b>
DANIEL DESATNIK	ASSOCIATE	4.00	759.00	\$3,036.00
ELLIOT STEVENS	ASSOCIATE	7.10	759.00	\$5,388.90
JERAMY WEBB	ASSOCIATE	0.20	759.00	\$151.80
MAJA ZERJAL	ASSOCIATE	0.50	759.00	\$379.50
MEE R. KIM	ASSOCIATE	14.00	759.00	\$10,626.00
STEVE MA	ASSOCIATE	0.10	759.00	\$75.90
ZACHARY R. KURLAND	ASSOCIATE	1.10	759.00	\$834.90
<b>Total for ASSOCIATE</b>		<b>27.00</b>		<b>\$20,493.00</b>
CHRISTOPHER M. TARRANT	LEGAL ASSISTANT	13.60	260.00	\$3,536.00
MAGALI GIDDENS	LEGAL ASSISTANT	10.20	260.00	\$2,652.00
NATASHA PETROV	LEGAL ASSISTANT	1.60	260.00	\$416.00
<b>Total for LEGAL ASSISTANT</b>		<b>25.40</b>		<b>\$6,604.00</b>
<b>Total</b>		<b>200.10</b>		<b>\$139,201.30</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
07/09/2018	Ralph C. Ferrara	REPRODUCTION	REPRODUCTION	\$82.40
07/09/2018	Shannon Johnson	REPRODUCTION	REPRODUCTION	\$0.10
07/09/2018	Shannon Johnson	REPRODUCTION	REPRODUCTION	\$0.10
07/09/2018	Mar Thet	REPRODUCTION	REPRODUCTION	\$3.50
07/09/2018	Mar Thet	REPRODUCTION	REPRODUCTION	\$3.50
07/09/2018	Shannon Johnson	REPRODUCTION	REPRODUCTION	\$0.10
07/09/2018	Shannon Johnson	REPRODUCTION	REPRODUCTION	\$0.10
07/19/2018	Kerri-anne Finamore	REPRODUCTION	REPRODUCTION	\$0.90
07/19/2018	Kerri-anne Finamore	REPRODUCTION	REPRODUCTION	\$1.10
07/19/2018	Kerri-anne Finamore	REPRODUCTION	REPRODUCTION	\$0.10
07/19/2018	Kerri-anne Finamore	REPRODUCTION	REPRODUCTION	\$0.80
07/19/2018	Kerri-anne Finamore	REPRODUCTION	REPRODUCTION	\$0.80
07/19/2018	Kerri-anne Finamore	REPRODUCTION	REPRODUCTION	\$0.80

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Date	Timekeeper	Type	Description	Amount
07/19/2018	Kerri-anne Finamore	REPRODUCTION	REPRODUCTION	\$0.80
07/31/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.90
07/31/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$2.00
07/31/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$1.90
<b>Total for REPRODUCTION</b>				<b>\$99.90</b>

Date	Timekeeper	Type	Description	Amount
07/06/2018	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$259.00
<b>Total for LEXIS</b>				<b>\$259.00</b>

Date	Timekeeper	Type	Description	Amount
07/19/2018	Daniel S. Goldsmith	LITIGATION SUPPORT/DOCKETING	LITIGATION SUPPORT/DOCKETING - - VENDOR: PACERPRO, INC. PACERPRO - INV #PROSKAUER0003 - PACERPRO BASIC (06/01/2018 - 05/31/2019). (Total: \$10,800.00 prorated among all debtors)	\$613.36
<b>Total for LITIGATION SUPPORT/DOCKETING</b>				<b>\$613.36</b>

Date	Timekeeper	Type	Description	Amount
07/12/2018	Paul Possinger	TAXICAB/CAR SVC.	TAXICAB/CAR SVC. Taxi XYZ Invoice:1660504Voucher:8071214 339 From:LGA. AMERICAN AIRLINES To:246 SPRING ST Passenger:POSSINGER PAUL V. Ride date and time: 07/12/18 22:47	\$51.91
<b>Total for TAXICAB/CAR SVC.</b>				<b>\$51.91</b>

Date	Timekeeper	Type	Description	Amount
07/12/2018	Paul Possinger	AIRPLANE	AIRPLANE Airfare - Paul Possinger [REDACTED: Expense relating to court-ordered mediation].	\$385.50
07/12/2018	Paul Possinger	AIRPLANE	AIRPLANE Airfare Service Fee - Paul Possinger [REDACTED: Expense relating to court-ordered mediation].	\$35.00
<b>Total for AIRPLANE</b>				<b>\$420.50</b>

Date	Timekeeper	Type	Description	Amount
07/12/2018	Paul Possinger	LODGING	LODGING Hotel - Lodging - Paul Possinger [REDACTED: Expense relating to court-ordered mediation].	\$410.83
<b>Total for LODGING</b>				<b>\$410.83</b>

Date	Timekeeper	Type	Description	Amount
06/20/2018	Joshua A. Esses	FOOD SERVICE/CONF. DINING	FOOD SERVICE/CONF. DINING [REDACTED: Expense relating to court-ordered mediation]	\$549.82

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**Total for FOOD SERVICE/CONF.  
DINING** **\$549.82**

**Charges and Disbursements Summary**

<b>Type of Disbursements</b>	<b>Amount</b>
REPRODUCTION	99.90
LEXIS	259.00
LITIGATION SUPPORT/DOCKETING	613.36
TAXICAB/CAR SVC.	51.91
AIRPLANE	420.50
LODGING	410.83
FOOD SERVICE/CONF. DINING	549.82
<b>Total Expenses</b>	<b>\$2,405.32</b>
<b>Total Amount for this Matter</b>	<b>\$141,606.62</b>

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Summary of Time Billed by Task		Hours	Value
205	Communications with the Commonwealth and its Representatives	2.40	\$1,821.60
210	Analysis and Strategy	7.40	\$5,616.60
Total		9.80	\$7,438.20



**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
07/06/18	Ralph C. Ferrara	205	Review summary regarding PREPA operating accounts.	0.20	\$151.80
07/09/18	Michael A. Firestein	205	Review new PREPA financing materials as posted.	0.20	\$151.80
07/10/18	Ralph C. Ferrara	205	Review summary regarding PREPA operating accounts.	0.30	\$227.70
07/11/18	Paul Possinger	205	Review PREPA budget weekly report.	0.20	\$151.80
07/12/18	Michael A. Firestein	205	Review new PREPA financing materials as posted.	0.20	\$151.80
07/16/18	Michael A. Firestein	205	Review new PREPA financing materials as posted.	0.30	\$227.70
07/17/18	Ralph C. Ferrara	205	Review summary regarding PREPA operating accounts balance.	0.20	\$151.80
07/20/18	Paul Possinger	205	Review PREPA budget in light of announced revolver pay down (0.30).	0.30	\$227.70
07/25/18	Michael A. Firestein	205	Review new PREPA financing materials as posted.	0.20	\$151.80
07/31/18	Ralph C. Ferrara	205	Review summary regarding PREPA operating accounts balance increase.	0.30	\$227.70
<b>Communications with the Commonwealth and its Representatives</b>				<b>2.40</b>	<b>\$1,821.60</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
07/12/18	Paul Possinger	210	Call with M. DiConza regarding financing credit agreement (0.40); E-mail to K. Campana, et. al., regarding same (0.30).	0.70	\$531.30
07/12/18	Kristen V. Campana	210	Correspondence with P. Possinger regarding proposed amendment to PREPA financing agreements.	0.30	\$227.70
07/13/18	Zachary R. Kurland	210	Review proposed amended provisions to financing agreement (0.60); Draft amendment to same (1.90).	2.50	\$1,897.50
07/13/18	Kristen V. Campana	210	Initial review of PREPA loan amendment (0.30); Correspondence with team regarding same (0.20).	0.50	\$379.50
07/19/18	Zachary R. Kurland	210	Review and revise amendment to financing credit agreement.	0.80	\$607.20
07/20/18	Paul Possinger	210	E-mails with E. Barak regarding PREPA budget in light of announced revolver pay down (0.20).	0.20	\$151.80
07/23/18	Paul Possinger	210	Review proposed amendment to financing credit agreement.	0.70	\$531.30
07/23/18	Kristen V. Campana	210	Correspondence with M. DiConza regarding PREPA amendment to financing credit agreement.	0.20	\$151.80

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Date	Timekeeper	Task	Description	Hours	Amount
07/24/18	Ralph C. Ferrara	210	Review summary regarding PREPA liquidity.	0.10	\$75.90
07/25/18	Daniel Desatnik	210	Review post-petition financing orders and agreements to determine steps required to revise same (0.90); Prepare e-mail to P. Possinger regarding same (0.20); Review amendments to PREPA financing agreement (0.30).	1.40	\$1,062.60
<b>Analysis and Strategy</b>				<b>7.40</b>	<b>\$5,616.60</b>
<b>Total for Professional Services</b>					<b>\$7,438.20</b>

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
KRISTEN V. CAMPANA	PARTNER	1.00	759.00	\$759.00
MICHAEL A. FIRESTEIN	PARTNER	0.90	759.00	\$683.10
PAUL POSSINGER	PARTNER	2.10	759.00	\$1,593.90
RALPH C. FERRARA	PARTNER	1.10	759.00	\$834.90
<b>Total for PARTNER</b>		<b>5.10</b>		<b>\$3,870.90</b>
DANIEL DESATNIK	ASSOCIATE	1.40	759.00	\$1,062.60
ZACHARY R. KURLAND	ASSOCIATE	3.30	759.00	\$2,504.70
<b>Total for ASSOCIATE</b>		<b>4.70</b>		<b>\$3,567.30</b>
<b>Total</b>		<b>9.80</b>		<b>\$7,438.20</b>
<b>Total Amount for this Matter</b>				<b>\$7,438.20</b>

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Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	1.40	\$1,062.60
202	Legal Research	6.10	\$4,629.90
205	Communications with the Commonwealth and its Representatives	0.20	\$151.80
206	Documents Filed on Behalf of the Board	3.00	\$2,277.00
208	Stay Matters	3.10	\$2,352.90
210	Analysis and Strategy	0.90	\$683.10
Total		14.70	\$11,157.30

**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
07/14/18	Gregg M. Mashberg	201	Correspondence with H. Bauer regarding status of removed action.	0.10	\$75.90
07/18/18	Gregg M. Mashberg	201	Review correspondence from H. Bauer regarding status (0.10); Review related correspondence from K. Rifkind and others (0.10); Draft response to H. Bauer et al. regarding pending PREC litigation and scheduling (0.20).	0.40	\$303.60
07/18/18	Margaret A. Dale	201	Communications with H. Bauer and G. Mashberg regarding call with PREC's attorney and status of PREC's lawsuit.	0.20	\$151.80
07/23/18	Gregg M. Mashberg	201	Teleconference with H. Bauer regarding motion to dismiss PREC case against PREPA.	0.20	\$151.80
07/24/18	Gregg M. Mashberg	201	Correspondence with H. Bauer regarding stay of removed PREC action (0.10); Teleconference with H. Bauer and M. Dale regarding removed PREC action (0.20).	0.30	\$227.70
07/26/18	Gregg M. Mashberg	201	Correspondence with H. Bauer and L. Stafford regarding status of remanded action.	0.20	\$151.80
<b>Tasks relating to the Board and Associated Members</b>				<b>1.40</b>	<b>\$1,062.60</b>

**Legal Research -- 202**

Date	Timekeeper	Task	Description	Hours	Amount
07/20/18	Laura Stafford	202	Discussion with S. Rainwater regarding research issues.	1.60	\$1,214.40
07/20/18	Shiloh Rainwater	202	Research regarding pending litigation (2.10); Draft memorandum summarizing findings (2.40).	4.50	\$3,415.50
<b>Legal Research</b>				<b>6.10</b>	<b>\$4,629.90</b>

**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
07/13/18	Gregg M. Mashberg	205	Review correspondence from PREC's counsel regarding status.	0.10	\$75.90
07/31/18	Jeffrey W. Levitan	205	Review PREC order.	0.10	\$75.90
<b>Communications with the Commonwealth and its Representatives</b>				<b>0.20</b>	<b>\$151.80</b>

**Documents Filed on Behalf of the Board -- 206**

Date	Timekeeper	Task	Description	Hours	Amount
07/02/18	Laura Stafford	206	Revise motion for extension of time.	2.10	\$1,593.90
07/02/18	Margaret A. Dale	206	Communications with team regarding response to PREC's adversary complaint.	0.30	\$227.70
07/03/18	Laura Stafford	206	Revise and finalize motion for extension of time.	0.60	\$455.40
<b>Documents Filed on Behalf of the Board</b>				<b>3.00</b>	<b>\$2,277.00</b>

**Stay Matters -- 208**

Date	Timekeeper	Task	Description	Hours	Amount
07/24/18	Gregg M. Mashberg	208	Draft language for stay motion regarding removed PREC action.	0.40	\$303.60
07/25/18	Laura Stafford	208	Prepare joint motion to stay.	1.10	\$834.90
07/27/18	Gregg M. Mashberg	208	Correspondence with M. Dale regarding status of stay motion.	0.10	\$75.90
07/30/18	Laura Stafford	208	Finalize joint motion to stay.	0.40	\$303.60
07/30/18	Margaret A. Dale	208	Review and comment on draft of agreed motion to stay proceedings (0.20); Communications with L. Stafford and G. Mashberg regarding agreed motion to stay (0.10).	0.30	\$227.70
07/30/18	Gregg M. Mashberg	208	Finalize stay application regarding removed action.	0.20	\$151.80
07/31/18	Laura Stafford	208	Finalize motion to stay.	0.60	\$455.40
<b>Stay Matters</b>				<b>3.10</b>	<b>\$2,352.90</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
07/09/18	Gregg M. Mashberg	210	Correspondence with L. Stafford regarding strategy for dismissing pending PREC case.	0.10	\$75.90
07/11/18	Gregg M. Mashberg	210	Review correspondence regarding status of litigation dismissal.	0.20	\$151.80
07/13/18	Gregg M. Mashberg	210	Correspondence with M. Dale regarding status of removed case (0.10); Correspondence with L. Stafford regarding correspondence from PREC's counsel (0.10).	0.20	\$151.80
07/25/18	Gregg M. Mashberg	210	Review draft order and correspondence regarding status of removed case.	0.30	\$227.70
07/30/18	Gregg M. Mashberg	210	Correspondence with L. Stafford regarding removed action.	0.10	\$75.90
<b>Analysis and Strategy</b>				<b>0.90</b>	<b>\$683.10</b>

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**Total for Professional Services**

**\$11,157.30**

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#### Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
GREGG M. MASHBERG	PARTNER	2.90	759.00	\$2,201.10
JEFFREY W. LEVITAN	PARTNER	0.10	759.00	\$75.90
MARGARET A. DALE	PARTNER	0.80	759.00	\$607.20
<b>Total for PARTNER</b>		<b>3.80</b>		<b>\$2,884.20</b>
LAURA STAFFORD	ASSOCIATE	6.40	759.00	\$4,857.60
SHILOH RAINWATER	ASSOCIATE	4.50	759.00	\$3,415.50
<b>Total for ASSOCIATE</b>		<b>10.90</b>		<b>\$8,273.10</b>
<b>Total</b>		<b>14.70</b>		<b>\$11,157.30</b>

#### For Charges and Disbursements

Date	Timekeeper	Type	Description	Amount
07/20/2018	Shiloh Rainwater	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$208.00
			<b>Total for LEXIS</b>	<b>\$208.00</b>

#### Charges and Disbursements Summary

Type of Disbursements	Amount
LEXIS	208.00
<b>Total Expenses</b>	<b>\$208.00</b>
<b>Total Amount for this Matter</b>	<b>\$11,365.30</b>



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Summary of Time Billed by Task		Hours	Value
204	Communications with Claimholders	3.20	\$2,428.80
Total		3.20	\$2,428.80

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**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
07/16/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.30); [REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.10).	0.50	\$379.50
07/17/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.30); [REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.30); [REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.10).	1.60	\$1,214.40
07/17/18	Ann M. Ashton	204	[REDACTED: Work relating to court-ordered mediation] (0.30); [REDACTED: Work relating to court-ordered mediation] (0.10).	0.40	\$303.60
07/18/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.30); [REDACTED: Work relating to court-ordered mediation] (0.10).	0.40	\$303.60
07/19/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation].	0.10	\$75.90
07/31/18	Jeffrey W. Levitan	204	Review B. Stochlic e-mail regarding extension of time to respond to removal (0.10); E-mail A. Ashton regarding same (0.10).	0.20	\$151.80
<b>Communications with Claimholders</b>				<b>3.20</b>	<b>\$2,428.80</b>
<b>Total for Professional Services</b>					<b>\$2,428.80</b>

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
ANN M. ASHTON	PARTNER	0.40	759.00	\$303.60
JEFFREY W. LEVITAN	PARTNER	2.80	759.00	\$2,125.20
<b>Total for PARTNER</b>		<b>3.20</b>		<b>\$2,428.80</b>
	<b>Total</b>	<b>3.20</b>		<b>\$2,428.80</b>
	<b>Total Amount for this Matter</b>			<b>\$2,428.80</b>

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Summary of Time Billed by Task		Hours	Value
204	Communications with Claimholders	0.40	\$303.60
205	Communications with the Commonwealth and its Representatives	0.70	\$531.30
206	Documents Filed on Behalf of the Board	12.90	\$9,791.10
207	Non-Board Court Filings	7.30	\$5,540.70
208	Stay Matters	8.40	\$6,375.60
210	Analysis and Strategy	2.70	\$2,049.30
212	General Administration	0.50	\$130.00
Total		32.90	\$24,721.60

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
07/31/18	Steve MA	204	PBJL: Review and comment on letter to plaintiff regarding waiver of service.	0.40	\$303.60
<b>Communications with Claimholders</b>				<b>0.40</b>	<b>\$303.60</b>

**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
07/06/18	Steve MA	205	Lord Electric: Discussion with Greenberg regarding filing extension motion for Lord Electric administrative expense motion.	0.10	\$75.90
07/13/18	Steve MA	205	Lord Electric: E-mail Greenberg and Proskauer team regarding comments to draft opposition to Lord Electric's administrative expense motion (0.10); Discuss with M. Zerjal regarding comments to same (0.10); Review and finalize comments to same (0.30); Send comments to same to Greenberg (0.10).	0.60	\$455.40
<b>Communications with the Commonwealth and its Representatives</b>				<b>0.70</b>	<b>\$531.30</b>

**Documents Filed on Behalf of the Board -- 206**

Date	Timekeeper	Task	Description	Hours	Amount
07/02/18	Daniel Desatnik	206	Rivera: Reply to correspondence regarding scheduling order.	0.30	\$227.70
07/02/18	Courtney M. Bowman	206	Rivera: Review reply in support of motion to remand (0.60); Review correspondence related to same (0.20).	0.80	\$607.20
07/05/18	Steve MA	206	Lord Electric: Review and comment on draft extension motion for Lord Electric's administrative expense motion.	0.20	\$151.80
07/05/18	Daniel Desatnik	206	Rivera: Revise summary of appearance for L. Rappaport.	0.30	\$227.70
07/06/18	Lary Alan Rappaport	206	Rivera: E-mails with T. Mungovan, M. Firestein regarding motion to intervene (0.20); Review and revise draft summary of appearance (0.10); E-mail to M. Giddens and D. Desatnik regarding revisions to draft summary of appearance (0.10); E-mails with D. Desatnik, H. Bauer, P. Possinger, E. Barak, T. Mungovan regarding analysis and strategy for intervention motion, motion to dismiss (0.60).	1.00	\$759.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0059 PREPA TITLE III - MISCELLANEOUS

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Date	Timekeeper	Task	Description	Hours	Amount
07/08/18	Lary Alan Rappaport	206	Rivera: Draft response to SREAEI' motion for intervention in adversary proceeding.	1.00	\$759.00
07/09/18	Michael A. Firestein	206	Rivera: Review opposition by Board to SREAEI intervention and extension motion.	0.20	\$151.80
07/09/18	Lary Alan Rappaport	206	Rivera: Review research and background materials for drafting response to SREAEI motion for intervention and SREAEI joinder motion to remand (0.40); Legal research of relevant cases for response to SREAEI motion for intervention and SREAEI joinder motion to remand (0.70); Draft response to SREAEI motion for intervention and SREAEI joinder motion to remand (3.20); E-mails with P. Possinger, E. Barak, D. Desatnik, C. Bowman, T. Mungovan, M. Firestein regarding draft response to SREAEI motion for intervention and SREAEI joinder motion to remand (0.20).	4.50	\$3,415.50
07/10/18	Lary Alan Rappaport	206	Rivera: E-mails with P. Possinger, E. Barak, T. Mungovan,, D. Desatnik, C. Bowman regarding response to intervention motion, limited joinder.	0.20	\$151.80
07/11/18	Lary Alan Rappaport	206	Rivera: E-mails with P. Possinger regarding response to SREAEI motion to intervene, limited joinder (0.10); Review P. Possinger edits to draft response to SREAEI motion to intervene, limited joinder (0.10); Revise response to SREAEI motion to intervene, limited joinder (0.30); E-mail with P. Possinger, E. Barak, T. Mungovan, H. Bauer regarding revised response to SREAEI motion to intervene, limited joinder (0.10); Conference with M. Firestein regarding response to SREAEI motion to intervene, limited joinder (0.10).	0.70	\$531.30
07/11/18	Courtney M. Bowman	206	Rivera: Review drafts of response to motion to intervene in Rivera matter and correspondence related to same.	0.30	\$227.70
07/12/18	Lary Alan Rappaport	206	Rivera: E-mails with T. Mungovan, M. Firestein, P. Possinger and E. Barak regarding finalization and filing of response to motion to intervene.	0.10	\$75.90

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0059 PREPA TITLE III - MISCELLANEOUS

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Date	Timekeeper	Task	Description	Hours	Amount
07/12/18	Steve MA	206	Lord Electric: Review and revise draft opposition to Lord Electric's administrative expense motion (2.40); Draft summary e-mail of comments to E. Barak, P. Possinger, and M. Zerjal (0.10); Respond to inquiries from team and revise opposition to reflect same (0.10).	2.60	\$1,973.40
07/12/18	Timothy W. Mungovan	206	Rivera: Communications with L. Rappaport regarding response to SREAAE's motion to intervene.	0.10	\$75.90
07/13/18	Lary Alan Rappaport	206	Rivera: Finalize response to motion to intervene for filing (0.10); E-mails with H. Bauer, D. Perez, P. Possinger, E. Barak regarding filing response to motion to intervene (0.20).	0.30	\$227.70
07/13/18	Michael A. Firestein	206	Rivera: Review objections to intervention in Rivera.	0.20	\$151.80
07/20/18	Lary Alan Rappaport	206	Rivera: File limited joinder in Rivera motion to remand.	0.10	\$75.90
<b>Documents Filed on Behalf of the Board</b>				<b>12.90</b>	<b>\$9,791.10</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
07/02/18	Ehud Barak	207	Rivera: Review response from Rivera to motion for remand.	0.80	\$607.20
07/02/18	Stephen L. Ratner	207	Rivera: Review Union's joinder in motion to intervene.	0.10	\$75.90
07/02/18	Lary Alan Rappaport	207	Rivera: Review Rivera reply brief, motion by SREAAE to intervene in Rivera action and SREAAE proposed joinder in reply in support of Rivera remand motion (0.50); E-mails with M. Firestein and T. Mungovan regarding same (0.20).	0.70	\$531.30
07/02/18	Michael A. Firestein	207	Rivera: Review Rivera reply on remand motion and other Union intervention materials.	0.30	\$227.70
07/02/18	Paul Possinger	207	Rivera: Review PREPA intervention motion in Rivera.	0.30	\$227.70
07/02/18	Courtney M. Bowman	207	Rivera: Review PREPA's motion to intervene.	0.50	\$379.50
07/02/18	Daniel Desatnik	207	Rivera: Review intervention motion (0.30); Review reply to opposition to remand (0.40); Review scheduling order (0.10).	0.80	\$607.20

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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Date	Timekeeper	Task	Description	Hours	Amount
07/02/18	Timothy W. Mungovan	207	Rivera: Review motion to intervene filed by SREAAE in Rivera adversary proceeding (0.30); Communications with L. Rappaport regarding motion to intervene filed by SREAAE in Rivera adversary proceeding (0.30).	0.60	\$455.40
07/03/18	Lary Alan Rappaport	207	Rivera: Review docket regarding status and scheduling of motion to intervene (0.10); Review scheduling order (0.10).	0.20	\$151.80
07/06/18	Lary Alan Rappaport	207	Rivera: Review and analyze pleadings, removal papers, motion to dismiss, remand motion, opposition and reply brief, and motion in intervention.	1.20	\$910.80
07/06/18	Timothy W. Mungovan	207	PBJL: Review PBJL's complaint.	0.30	\$227.70
07/20/18	Steve MA	207	Lord Electric: Review Lord Electric's reply to PREPA's objection to Lord Electric's administrative expense motion.	0.30	\$227.70
07/20/18	Lary Alan Rappaport	207	Rivera: Review SREAAE reply regarding motion to intervene.	0.10	\$75.90
07/20/18	Courtney M. Bowman	207	Rivera: Review SREAAE reply in support of motion to intervene.	0.20	\$151.80
07/31/18	Alexandra V. Bargoot	207	PBJL: Review complaint.	0.90	\$683.10
<b>Non-Board Court Filings</b>				<b>7.30</b>	<b>\$5,540.70</b>

**Stay Matters -- 208**

Date	Timekeeper	Task	Description	Hours	Amount
07/02/18	Steve MA	208	Benejam: Review Benejam lift-stay motion (0.10); Follow-up discussion with Greenberg regarding next steps for Benejam lift-stay motion (0.10).	0.20	\$151.80
07/05/18	Steve MA	208	Lift Stay: Review status of Fuentes-Gonzalez lift-stay, Municipality of Ponce lift-stay, and Lord Electric's administrative expense motion (0.20); E-mail Greenberg for update on same (0.10); Provide update to Greenberg on next steps regarding Municipality of Ponce lift-stay motion (0.10); Review PREPA's joinder to Commonwealth's objection to Municipality of Ponce lift-stay motion (0.40); Review and comment on draft extension motion for Fuentes-Gonzalez lift-stay motion (0.40); Follow-up discussion with Greenberg regarding filing of PREPA joinder in Municipality of Ponce lift-stay motion objection (0.10).	1.30	\$986.70



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Date	Timekeeper	Task	Description	Hours	Amount
07/06/18	Steve MA	208	Lift Stay: Provide summary of pending PREPA stay matters to E. Stevens and E. Barak.	0.30	\$227.70
07/09/18	Steve MA	208	Wide Range/Master Link: Draft summary of status of Wide Range and Master Link status reports for E. Barak (0.50).	0.50	\$379.50
07/09/18	Steve MA	208	Lift Stay: Review outstanding lift-stay issues (0.20); Follow-up discussion with Greenberg on status (0.20); E-mail with Greenberg regarding next steps (0.10).	0.50	\$379.50
07/09/18	Timothy W. Mungovan	208	Wide Range: Communications with E. Barak regarding responding to Wide Range's motion to lift stay.	0.20	\$151.80
07/11/18	Steve MA	208	Benejam: Review and comment on draft extension motion for Fuentes Benejam lift-stay motion (0.40).	0.40	\$303.60
07/11/18	Steve MA	208	Abengoa: Review and analyze proposed settlement for Abengoa litigation (0.40); Draft summary of same for Proskauer restructuring team (0.30); E-mail to Greenberg for comments to proposed settlement (0.10).	0.80	\$607.20
07/12/18	Steve MA	208	Purcell Soler: E-mail Greenberg question regarding Purcell Soler lift-stay stipulation (0.10); Review and comment on same (0.40).	0.50	\$379.50
07/20/18	Steve MA	208	Lift Stay: E-mail to Greenberg Traurig regarding status of Wide Range, Master Link, Fuentes Gonzalez, and Fuentes Benejam lift-stay motions (0.10).	0.10	\$75.90
07/20/18	Steve MA	208	Abengoa: Review status of Abengoa settlement regarding lift-stay issue (0.10).	0.10	\$75.90
07/20/18	Steve MA	208	Benejam: Review and revise draft stipulation for Fuentes Benejam lift-stay motion (0.90).	0.90	\$683.10
07/23/18	Steve MA	208	Benejam: Review e-mail from Greenberg Traurig regarding Fuentes Benejam lift-stay stipulation (0.10); Review and revise same(0.30).	0.40	\$303.60
07/24/18	Steve MA	208	Lift Stay: Review and respond to e-mail from Greenberg Traurig on comments to Fuentes-Benejam lift-stay stipulation (0.20); E-mail with Greenberg Traurig regarding status of Wide Range, Master Link, and Fuentes-Gonzalez lift-stay issues (0.10).	0.30	\$227.70
07/25/18	Maja Zerjal	208	Lift Stay: Review lift stay response drafts for Fuentes and Benejam.	0.50	\$379.50

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Date	Timekeeper	Task	Description	Hours	Amount
07/25/18	Steve MA	208	Lift Stay: Review and revise draft joint status reports regarding Wide Range and Master Link lift-stay orders (0.40); Review and revise comments to Fuentes Benejam lift-stay stipulation (0.20); Follow-up e-mail with Greenberg regarding Fuentes Benejam lift-stay stipulation issues (0.20).	0.80	\$607.20
07/26/18	Steve MA	208	Fuentes-Gonzalez: Review and revise draft extension motion for Fuentes-Gonzalez lift-stay motion (0.40).	0.40	\$303.60
07/26/18	Steve MA	208	M Solar: Review PREPA docket for issue regarding M Solar lift-stay motion and order (0.20).	0.20	\$151.80
<b>Stay Matters</b>				<b>8.40</b>	<b>\$6,375.60</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
07/02/18	Paul Possinger	210	Rivera: E-mails with team regarding PREPA intervention motion in Rivera.	0.40	\$303.60
07/02/18	Lary Alan Rappaport	210	Rivera: E-mails with D. Desatnik, C. Bowman, E. Barak, P. Possinger regarding filings by Rivera and SREAEE and strategy.	0.30	\$227.70
07/03/18	Lary Alan Rappaport	210	Rivera: E-mails with P. Possinger, E. Barak, D. Desatnik, C. Bowman and T. Mungovan regarding motion to intervene, scheduling order and strategy.	0.10	\$75.90
07/03/18	Courtney M. Bowman	210	Rivera: Review correspondence regarding strategy for responding to motion to intervene in Rivera matter.	0.10	\$75.90
07/05/18	Alexandra V. Bargoot	210	PBJL: E-mails with L. Stafford and M. Dale regarding deadline for motion to dismiss.	0.10	\$75.90
07/06/18	Paul Possinger	210	Rivera: Discuss intervention motion with L. Rappaport.	0.40	\$303.60
07/06/18	Courtney M. Bowman	210	Rivera: Review correspondence regarding strategy for responding to motion to intervene in Rivera matter.	0.10	\$75.90
07/06/18	Timothy W. Mungovan	210	Rivera: Communications with L. Rappaport regarding SREAEE's motion to intervene in Rivera adversary proceeding and response to complaint.	0.30	\$227.70
07/09/18	Lary Alan Rappaport	210	Rivera: E-mails with D. Desatnik regarding SREAEE motion for intervention and SREAEE joinder motion to remand (0.10); Conference with M. Firestein regarding SREAEE motion for intervention and SREAEE joinder motion to remand (0.10).	0.20	\$151.80

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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Date	Timekeeper	Task	Description	Hours	Amount
07/09/18	Courtney M. Bowman	210	Rivera: Review correspondence related to draft response to motion to intervene in Rivera matter.	0.10	\$75.90
07/18/18	Timothy W. Mungovan	210	PBJL: Communications with E. Barak and P. Possinger regarding deadline for responding to complaint.	0.30	\$227.70
07/20/18	Lary Alan Rappaport	210	Rivera: E-mail with P. Possinger, E. Barak, D. Desatnik, C. Bowman, M. Firestein and T. Mungovan regarding SREAAE reply regarding motion to intervene and limited joinder.	0.10	\$75.90
07/23/18	Steve MA	210	Lord Electric: E-mail to J. Esses regarding Lord Electric's administrative expense motion.	0.10	\$75.90
07/31/18	Alexandra V. Bargoot	210	PBJL: E-mails with L. Stafford, M. Dale and G. Mashberg regarding PREPA's waiver of service.	0.10	\$75.90
<b>Analysis and Strategy</b>				<b>2.70</b>	<b>\$2,049.30</b>

**General Administration -- 212**

Date	Timekeeper	Task	Description	Hours	Amount
07/05/18	Magali Giddens	212	Rivera: Draft summary of appearance for L. Rappaport (0.30); Send same to D. Desatnik for review (0.10); Revise same to reflect comment (0.10).	0.50	\$130.00
<b>General Administration</b>				<b>0.50</b>	<b>\$130.00</b>

**Total for Professional Services** **\$24,721.60**

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
EHUD BARAK	PARTNER	0.80	759.00	\$607.20
LARY ALAN RAPPAPORT	PARTNER	10.80	759.00	\$8,197.20
MICHAEL A. FIRESTEIN	PARTNER	0.70	759.00	\$531.30
PAUL POSSINGER	PARTNER	1.10	759.00	\$834.90
STEPHEN L. RATNER	PARTNER	0.10	759.00	\$75.90
TIMOTHY W. MUNGOVAN	PARTNER	1.80	759.00	\$1,366.20
<b>Total for PARTNER</b>		<b>15.30</b>		<b>\$11,612.70</b>
ALEXANDRA V. BARGOOT	ASSOCIATE	1.10	759.00	\$834.90
COURTNEY M. BOWMAN	ASSOCIATE	2.10	759.00	\$1,593.90
DANIEL DESATNIK	ASSOCIATE	1.40	759.00	\$1,062.60
MAJA ZERJAL	ASSOCIATE	0.50	759.00	\$379.50
STEVE MA	ASSOCIATE	12.00	759.00	\$9,108.00
<b>Total for ASSOCIATE</b>		<b>17.10</b>		<b>\$12,978.90</b>
MAGALI GIDDENS	LEGAL ASSISTANT	0.50	260.00	\$130.00
<b>Total for LEGAL ASSISTANT</b>		<b>0.50</b>		<b>\$130.00</b>
<b>Total</b>		<b>32.90</b>		<b>\$24,721.60</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
07/24/2018	Virginia Vazquez	REPRODUCTION	REPRODUCTION	\$0.30
07/24/2018	Virginia Vazquez	REPRODUCTION	REPRODUCTION	\$0.80
07/24/2018	Virginia Vazquez	REPRODUCTION	REPRODUCTION	\$0.10
07/24/2018	Virginia Vazquez	REPRODUCTION	REPRODUCTION	\$0.30
07/24/2018	Virginia Vazquez	REPRODUCTION	REPRODUCTION	\$0.10
07/24/2018	Virginia Vazquez	REPRODUCTION	REPRODUCTION	\$0.90
07/24/2018	Virginia Vazquez	REPRODUCTION	REPRODUCTION	\$0.20
07/24/2018	Virginia Vazquez	REPRODUCTION	REPRODUCTION	\$0.30
07/24/2018	Virginia Vazquez	REPRODUCTION	REPRODUCTION	\$0.50
07/27/2018	Rosemary Campbell	REPRODUCTION	REPRODUCTION	\$0.10
07/27/2018	Rosemary Campbell	REPRODUCTION	REPRODUCTION	\$0.90
07/27/2018	Rosemary Campbell	REPRODUCTION	REPRODUCTION	\$1.20
07/27/2018	Rosemary Campbell	REPRODUCTION	REPRODUCTION	\$0.90
07/27/2018	Rosemary Campbell	REPRODUCTION	REPRODUCTION	\$0.90
07/27/2018	Rosemary Campbell	REPRODUCTION	REPRODUCTION	\$0.80
07/27/2018	Rosemary Campbell	REPRODUCTION	REPRODUCTION	\$0.80
07/27/2018	Rosemary Campbell	REPRODUCTION	REPRODUCTION	\$0.30

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Date	Timekeeper	Type	Description	Amount
07/27/2018	Rosemary Campbell	REPRODUCTION	REPRODUCTION	\$0.30
07/27/2018	Rosemary Campbell	REPRODUCTION	REPRODUCTION	\$1.30
07/27/2018	Rosemary Campbell	REPRODUCTION	REPRODUCTION	\$1.30
07/27/2018	Rosemary Campbell	REPRODUCTION	REPRODUCTION	\$1.30
07/27/2018	Rosemary Campbell	REPRODUCTION	REPRODUCTION	\$0.30
07/27/2018	Rosemary Campbell	REPRODUCTION	REPRODUCTION	\$0.30
07/27/2018	Rosemary Campbell	REPRODUCTION	REPRODUCTION	\$0.40
07/27/2018	Rosemary Campbell	REPRODUCTION	REPRODUCTION	\$0.40
07/30/2018	Virginia Vazquez	REPRODUCTION	REPRODUCTION	\$0.50
07/30/2018	Virginia Vazquez	REPRODUCTION	REPRODUCTION	\$3.20
<b>Total for REPRODUCTION</b>				<b>\$18.70</b>

Date	Timekeeper	Type	Description	Amount
07/09/2018	Lary Alan Rappaport	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$2.00
<b>Total for LEXIS</b>				<b>\$2.00</b>

**Charges and Disbursements Summary**

Type of Disbursements	Amount
REPRODUCTION	18.70
LEXIS	2.00
<b>Total Expenses</b>	<b>\$20.70</b>
<b>Total Amount for this Matter</b>	<b>\$24,742.30</b>

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

-----X

In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17-04780 (LTS)

PUERTO RICO ELECTRIC POWER  
AUTHORITY ("PREPA"),

Debtor.<sup>1</sup>

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**COVER SHEET TO THIRTEENTH MONTHLY FEE APPLICATION OF  
PROSKAUER ROSE LLP FOR COMPENSATION FOR FEES AND SERVICES  
RENDERED IN PUERTO RICO AND REIMBURSEMENT OF EXPENSES AS  
ATTORNEYS TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO  
ELECTRIC POWER AUTHORITY ("PREPA")  
FOR THE PERIOD JULY 1, 2018 THROUGH JULY 31, 2018**

**ALL FEES AND SERVICES IN THIS MONTHLY FEE STATEMENT  
WERE INCURRED INSIDE PUERTO RICO**

Name of Applicant:	<u>Proskauer Rose LLP ("Proskauer")</u>
Authorized to Provide Professional Services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to <u>PROMESA Section 315(b)</u>
Period for which compensation and reimbursement for fees and services in Puerto Rico is sought:	<u>July 1, 2018 through July 31, 2018</u>
Amount of compensation sought as actual, reasonable and necessary:	<b><u>\$15,407.70</u></b>
Amount of expense reimbursement sought as actual, reasonable and necessary:	<b><u>\$0.00</u></b>
Total Amount for this Invoice:	<b><u>\$15,407.70</u></b>

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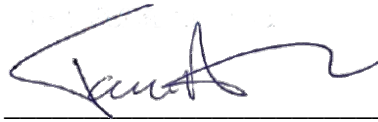
<sup>1</sup> The last four (4) digits of PREPA's federal tax identification number are 3747.

This is a:   X   monthly \_\_\_ interim \_\_\_ final application.

This is Proskauer's thirteenth monthly fee application in this case and is for fees and services rendered in Puerto Rico.

**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for July 2018.

A handwritten signature in dark ink, appearing to read 'Jaime A. El Koury', is positioned above a horizontal line.

Jaime A. El Koury  
General Counsel to the Financial Oversight and  
Management Board for Puerto Rico



On September 4, 2018 sent to:

**FOMB:**

Financial Oversight and Management Board  
40 Washington Square South  
Office 314A  
New York, NY 10012  
Attn: Professor Arthur J. Gonzalez  
FOMB Board Member

O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Suite 800  
San Juan, PR 00918  
Attn: Hermann D. Bauer, Esq.

**Co-Counsel for AAFAF:**

O'Melveny & Myers LLP,  
Times Square Tower  
7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq.  
Suzanne Uhland, Esq.  
Diana M. Perez, Esq.

Greenberg Traurig LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Nancy A. Mitchell, Esq.,  
Nathan A. Haynes, Esq.

**Office of United States Trustee**

Office of the United States Trustee for the District of  
Puerto Rico  
Edificio Ochoa, 500 Tanca Street, Suite 301  
San Juan, PR 00901  
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21  
75 Spring Street, SW, Room 362  
Atlanta, GA 30303  
Attn: Guy G. Gebhardt  
Acting United States Trustee (Region 21)  
(In re: Commonwealth of Puerto Rico)

**Fee Examiner (email service only per request):**

Godfrey & Kahn S.C.  
Attn: Brady C. Williamson  
[bwilliam@gklaw.com](mailto:bwilliam@gklaw.com)

**Co-Counsel for U.S. Bank National Association**

Maslon LLP  
90 South Seventh Street, Suite 3300  
Minneapolis, MN 55402  
Attn: Clark T. Whitmore, Esq.,  
William Z. Pentelovitch, Esq.,  
John T. Duffey, Esq.,  
Jason M. Reed, Esq.

Rivera, Tulla & Ferrer, LLC  
50 Quisqueya Street  
San Juan, PR 00917  
Attn: Eric A. Tulla, Esq.,  
Iris J. Cabrera-Gómez, Esq.

**Co-Counsel for the Official Committee of Unsecured  
Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.

Casillas, Santiago & Torres, LLC  
El Caribe Office Building  
53 Palmeras Street, Ste. 1601  
San Juan, Puerto Rico 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.  
Alberto J. E. Añeses Negrón, Esq.

**Summary of Legal Fees for the Period July 1, 2018 through July 31, 2018**

<b>PREPA – General in Puerto Rico</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	0.40	\$303.60
203	Hearings and Other Non-Filed Communications with the Court	2.40	\$1,821.60
204	Communications with Claimholders	13.40	\$10,170.60
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	1.70	\$1,290.30
210	Analysis and Strategy	0.60	\$455.40
<b>Total</b>		<b>18.50</b>	<b>\$14,041.50</b>

<b>PREPA – PREC in Puerto Rico</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	0.40	\$303.60
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	1.40	\$1,062.60
<b>Total</b>		<b>1.80</b>	<b>\$1,366.20</b>

**Summary of Legal Fees for the Period July 1, 2018 through July 31, 2018**

**Across All PREPA-Related Matters in Puerto Rico**

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Ehud Barak	Partner	BSGR & B	\$759.00	8.70	\$6,603.30
Margaret A. Dale	Partner	Litigation	\$759.00	0.40	\$303.60
Paul Possinger	Partner	BSGR & B	\$759.00	11.20	\$8,500.80
<b>TOTAL</b>				<b>20.30</b>	<b>\$15,407.70</b>

SUMMARY OF LEGAL FEES	Hours	Fees
	<b>20.30</b>	<b>\$15,407.70</b>

Proskauer requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$13,866.93, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00), in the total amount of \$13,866.93.

**Professional Certification**

I hereby certify that no employee of Puerto Rico Electric Power Authority is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Proskauer Rose LLP does not have any debts owed to the Government of Puerto Rico or its instrumentalities.



Ann M. Ashton (*pro hac vice*)

Proskauer Rose LLP  
1001 Pennsylvania Avenue, NW  
Suite 600 South  
Washington, DC 20004-2533  
Tel: (202) 416-5825  
Fax: (202) 416-6899

## **Exhibit A**

33260 FOMB

Invoice 170163807

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0030 PROMESA TITLE III: PREPA (PUERTO RICO  
TIME/EXPENSES)

Page 1

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Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	0.40	\$303.60
203	Hearings and other non-filed communications with the Court	2.40	\$1,821.60
204	Communications with Claimholders	13.40	\$10,170.60
205	Communications with the Commonwealth and its Representatives	1.70	\$1,290.30
210	Analysis and Strategy	0.60	\$455.40
Total		18.50	\$14,041.50

33260 FOMB

Invoice 170163807

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0030 PROMESA TITLE III: PREPA (PUERTO RICO  
TIME/EXPENSES)

Page 2

**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
07/22/18	Ehud Barak	201	Calls with Citi regarding PREPA restructuring issues.	0.40	\$303.60
<b>Tasks relating to the Board and Associated Members</b>				<b>0.40</b>	<b>\$303.60</b>

**Hearings and other non-filed communications with the Court -- 203**

Date	Timekeeper	Task	Description	Hours	Amount
07/24/18	Paul Possinger	203	Prepare for omnibus hearing, including delivery of status report.	2.40	\$1,821.60
<b>Hearings and other non-filed communications with the Court</b>				<b>2.40</b>	<b>\$1,821.60</b>

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
07/23/18	Ehud Barak	204	[REDACTED: Work relating to court-ordered mediation].	0.90	\$683.10
07/24/18	Ehud Barak	204	[REDACTED: Work relating to court-ordered mediation] (1.20); [REDACTED: Work relating to court-ordered mediation] (1.10).	2.30	\$1,745.70
07/25/18	Paul Possinger	204	Review initial drafts of preliminary RSA and term sheet (1.80); Review revisions to creditor NDA (0.40).	2.20	\$1,669.80
07/25/18	Ehud Barak	204	Review and revise PREPA RSA.	3.70	\$2,808.30
07/26/18	Paul Possinger	204	Discuss RSA and term sheet with E. Barak (1.10); Calls with N. Mitchell, D. Brownstein, and creditor regarding comments to same (2.50); Review internal comments to same (0.40); E-mails regarding post-petition RSA issues (0.30).	4.30	\$3,263.70
<b>Communications with Claimholders</b>				<b>13.40</b>	<b>\$10,170.60</b>

**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
07/24/18	Paul Possinger	205	Meeting with PREC regarding PREPA transformation.	1.70	\$1,290.30
<b>Communications with the Commonwealth and its Representatives</b>				<b>1.70</b>	<b>\$1,290.30</b>



33260 FOMB

Invoice 170163807

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0030 PROMESA TITLE III: PREPA (PUERTO RICO  
TIME/EXPENSES)

Page 3

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**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
07/24/18	Paul Possinger	210	Draft side letter for memorandum of understanding with third party.	0.60	\$455.40
<b>Analysis and Strategy</b>				<b>0.60</b>	<b>\$455.40</b>
<b>Total for Professional Services</b>					<b>\$14,041.50</b>

33260 FOMB

Invoice 170163807

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0030 PROMESA TITLE III: PREPA (PUERTO RICO  
TIME/EXPENSES)

Page 4

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
EHUD BARAK	PARTNER	7.30	759.00	\$5,540.70
PAUL POSSINGER	PARTNER	11.20	759.00	\$8,500.80
<b>Total for PARTNER</b>		<b>18.50</b>		<b>\$14,041.50</b>
	<b>Total</b>	<b>18.50</b>		<b>\$14,041.50</b>
	<b>Total Amount for this Matter</b>			<b>\$14,041.50</b>

33260 FOMB

Invoice 170163803

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0954 PREPA TITLE III - PREC PUERTO RICO

Page 1

Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	0.40	\$303.60
205	Communications with the Commonwealth and its Representatives	1.40	\$1,062.60
Total		1.80	\$1,366.20

33260 FOMB

Invoice 170163803

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0954 PREPA TITLE III - PREC PUERTO RICO

Page 2

**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
07/24/18	Margaret A. Dale	201	Communications with H. Bauer and G. Mashberg regarding meeting with PREC attorney and status of PREC's lawsuit.	0.40	\$303.60
<b>Tasks relating to the Board and Associated Members</b>				<b>0.40</b>	<b>\$303.60</b>

**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
07/24/18	Ehud Barak	205	Meeting with PREC commission regarding litigation (1.10); Prepare for same (0.30).	1.40	\$1,062.60
<b>Communications with the Commonwealth and its Representatives</b>				<b>1.40</b>	<b>\$1,062.60</b>

**Total for Professional Services** **\$1,366.20**

33260 FOMB

Invoice 170163803

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0954 PREPA TITLE III - PREC PUERTO RICO

Page 3

**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
EHUD BARAK	PARTNER	1.40	759.00	\$1,062.60
MARGARET A. DALE	PARTNER	0.40	759.00	\$303.60
<b>Total for PARTNER</b>		<b>1.80</b>		<b>\$1,366.20</b>
	<b>Total</b>	<b>1.80</b>		<b>\$1,366.20</b>
	<b>Total Amount for this Matter</b>			<b>\$1,366.20</b>

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

-----X

In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17-04780 (LTS)

PUERTO RICO ELECTRIC POWER  
AUTHORITY ("PREPA"),

Debtor.<sup>1</sup>

-----X

**COVER SHEET TO FOURTEENTH MONTHLY FEE APPLICATION OF  
PROSKAUER ROSE LLP FOR COMPENSATION FOR FEES AND SERVICES  
RENDERED OUTSIDE OF PUERTO RICO AND REIMBURSEMENT OF EXPENSES  
AS ATTORNEYS TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD  
FOR PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO  
ELECTRIC POWER AUTHORITY ("PREPA") FOR THE PERIOD  
AUGUST 1, 2018 THROUGH AUGUST 31, 2018**

**ALL FEES AND SERVICES IN THIS MONTHLY FEE STATEMENT  
WERE INCURRED OUTSIDE OF PUERTO RICO**

Name of Applicant:	<u>Proskauer Rose LLP ("Proskauer")</u>
Authorized to Provide Professional Services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to <u>PROMESA Section 315(b)</u>
Period for which compensation and reimbursement for fees and services outside of Puerto Rico is sought:	<u>August 1, 2018 through August 31, 2018</u>
Amount of compensation sought as actual, reasonable and necessary:	<b><u>\$295,969.50</u></b>
Amount of expense reimbursement sought as actual, reasonable and necessary:	<b><u>\$10,718.74</u></b>
Total Amount for these Invoices:	<b><u>\$306,688.24</u></b>

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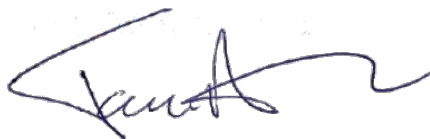
<sup>1</sup> The last four (4) digits of PREPA's federal tax identification number are 3747.

This is a:   X   monthly    interim    final application.

This is Proskauer's fourteenth monthly fee application in this case and is for fees and services rendered outside of Puerto Rico.

**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for August 2018.

A handwritten signature in dark ink, appearing to read 'Jaime A. El Koury', is positioned above a horizontal line.

Jaime A. El Koury  
General Counsel to the Financial Oversight and  
Management Board for Puerto Rico



**Summary of Legal Fees for the Period August 1, 2018 through August 31, 2018**

On September 24, 2018 sent to:

**FOMB:**

Financial Oversight and Management Board  
40 Washington Square South  
Office 314A  
New York, NY 10012  
Attn: Professor Arthur J. Gonzalez  
FOMB Board Member

O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Suite 800  
San Juan, PR 00918  
Attn: Hermann D. Bauer, Esq.

**Co-Counsel for AAFAF:**

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New York, NY 10036  
Attn: John J. Rapisardi, Esq.  
Suzanne Uhland, Esq.  
Diana M. Perez, Esq.

Greenberg Traurig LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Nancy A. Mitchell, Esq.,  
Nathan A. Haynes, Esq.

**Office of United States Trustee**

Office of the United States Trustee for the District of  
Puerto Rico  
Edificio Ochoa, 500 Tanca Street, Suite 301  
San Juan, PR 00901  
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21  
75 Spring Street, SW, Room 362  
Atlanta, GA 30303  
Attn: Guy G. Gebhardt  
Acting United States Trustee (Region 21)  
(In re: Commonwealth of Puerto Rico)

**Fee Examiner (email service only per request):**

Godfrey & Kahn S.C.  
Attn: Brady C. Williamson  
[bwilliam@gklaw.com](mailto:bwilliam@gklaw.com)

**Co-Counsel for U.S. Bank National Association**

Maslon LLP  
90 South Seventh Street, Suite 3300  
Minneapolis, MN 55402  
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50 Quisqueya Street  
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Attn: Eric A. Tulla, Esq.,  
Iris J. Cabrera-Gómez, Esq.

**Co-Counsel for the Official Committee of Unsecured  
Creditors:**

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200 Park Avenue  
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Casillas, Santiago & Torres, LLC  
El Caribe Office Building  
53 Palmeras Street, Ste. 1601  
San Juan, Puerto Rico 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.  
Alberto J. E. Añeses Negrón, Esq.

**Summary of Legal Fees for the Period August 1, 2018 through August 31, 2018**

<b>PREPA - General</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	17.60	\$13,358.40
204	Communications with Claimholders	2.70	\$2,049.30
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	4.80	\$3,643.20
207	Non-Board Court Filings	1.60	\$1,214.40
210	Analysis and Strategy	4.00	\$3,036.00
212	General Administration	0.60	\$156.00
213	Labor, Pension Matters	7.70	\$5,844.30
215	Plan of Adjustment and Disclosure Statement	304.60	\$228,247.30
216	Confirmation	4.30	\$3,263.70
217	Tax	1.00	\$759.00
218	Employment and Fee Applications	3.90	\$1,014.00
219	Appeal	2.00	\$1,518.00
<b>Total</b>		<b>354.80</b>	<b>\$264,103.60</b>

<b>PREPA – Appointments Clause</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	0.30	\$227.70
207	Non-Board Court Filings	4.30	\$3,263.70
210	Analysis and Strategy	1.40	\$1,062.60
212	General Administration	0.40	\$303.60
219	Appeal	5.90	\$4,278.50
<b>Total</b>		<b>12.30</b>	<b>\$9,136.10</b>

**Summary of Legal Fees for the Period August 1, 2018 through August 31, 2018**

<b>PREPA – Financing Motion</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	1.40	\$1,062.60
210	Analysis and Strategy	1.70	\$1,290.30
<b>Total</b>		<b>3.10</b>	<b>\$2,352.90</b>

<b>PREPA - Vitol</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
204	Communications with Claimholders	6.10	\$4,629.90
207	Non-Board Court Filings	0.30	\$227.70
<b>Total</b>		<b>6.40</b>	<b>\$4,857.60</b>

<b>PREPA - Receiver Motions</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
207	Non-Board Court Filings	0.50	\$379.50
210	Analysis and Strategy	0.20	\$151.80
212	General Administration	5.10	\$1,326.00
219	Appeal	8.90	\$6,755.10
<b>Total</b>		<b>14.70</b>	<b>\$8,612.40</b>

**Summary of Legal Fees for the Period August 1, 2018 through August 31, 2018**

<b>PREPA – Miscellaneous</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	0.80	\$607.20
206	Documents Filed on Behalf of the Board	0.50	\$379.50
207	Non-Board Court Filings	4.10	\$3,111.90
208	Stay Matters	1.80	\$1,366.20
210	Analysis and Strategy	1.90	\$1,442.10
<b>Total</b>		<b>9.10</b>	<b>\$6,906.90</b>

Summary of Legal Fees for the Period August 1, 2018 through August 31, 2018

**ACROSS ALL PREPA-RELATED MATTERS**

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Ann M. Ashton	Partner	Litigation	\$759.00	1.30	\$986.70
Chantel L. Febus	Partner	Litigation	\$759.00	2.40	\$1,821.60
Ehud Barak	Partner	BSGR & B	\$759.00	105.00	\$79,695.00
Gregg M. Mashberg	Partner	Litigation	\$759.00	1.00	\$759.00
Jeffrey W. Levitan	Partner	BSGR & B	\$759.00	7.30	\$5,540.70
Jonathan E. Richman	Partner	Litigation	\$759.00	0.70	\$531.30
Kristen V. Campana	Partner	Corporate	\$759.00	22.80	\$17,305.20
Lary Alan Rappaport	Partner	Litigation	\$759.00	0.80	\$607.20
Margaret A. Dale	Partner	Litigation	\$759.00	1.80	\$1,366.20
Mark Harris	Partner	Litigation	\$759.00	2.10	\$1,593.90
Michael A. Firestein	Partner	Litigation	\$759.00	3.40	\$2,580.60
Paul Possinger	Partner	BSGR & B	\$759.00	74.20	\$56,317.80
Ralph C. Ferrara	Partner	Litigation	\$759.00	4.10	\$3,111.90
Richard M. Corn	Partner	Tax	\$759.00	1.00	\$759.00
Scott A. Faust	Partner	Labor & Employment	\$759.00	2.80	\$2,125.20
Stephen L. Ratner	Partner	Litigation	\$759.00	1.50	\$1,138.50
Timothy W. Mungovan	Partner	Litigation	\$759.00	4.10	\$3,111.90
Alexandra K. Skellet	Associate	Litigation	\$759.00	0.90	\$683.10
Chris Theodoridis	Associate	Corporate	\$759.00	6.30	\$4,781.70
Courtney M. Bowman	Associate	Litigation	\$759.00	0.40	\$303.60
Daniel Desatnik	Associate	BSGR & B	\$759.00	55.80	\$42,352.20
Elliot Stevens	Associate	BSGR & B	\$759.00	53.10	\$40,302.90
John E. Roberts	Associate	Litigation	\$759.00	0.80	\$607.20
Joshua A. Esses	Associate	BSGR & B	\$759.00	0.40	\$303.60
Laura Stafford	Associate	Litigation	\$759.00	0.20	\$151.80
Lucy Wolf	Associate	Litigation	\$759.00	2.00	\$1,518.00

**Summary of Legal Fees for the Period August 1, 2018 through August 31, 2018**

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Matthew J. Morris	Associate	Litigation	\$759.00	0.80	\$607.20
Mee R. Kim	Associate	Litigation	\$759.00	0.90	\$683.10
Steve Ma	Associate	BSGR & B	\$759.00	1.80	\$1,366.20
Zachary Chalett	Associate	Litigation	\$759.00	1.30	\$986.70
Zachary R. Kurland	Associate	Corporate	\$759.00	23.50	\$17,836.50
<b>TOTAL</b>				<b>384.50</b>	<b>\$291,835.50</b>

Paraprofessional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Angelo Monforte	Legal Assistant	Litigation	\$260.00	0.40	\$104.00
Christopher M. Tarrant	Legal Assistant	Corporate	\$260.00	5.90	\$1,534.00
Emma Dillon	Legal Assistant	Litigation	\$260.00	5.10	\$1,326.00
Magali Giddens	Legal Assistant	BSGR & B	\$260.00	0.60	\$156.00
Natasha Petrov	Legal Assistant	Corporate	\$260.00	3.90	\$1,014.00
<b>TOTAL</b>				<b>15.90</b>	<b>\$4,134.00</b>

SUMMARY OF LEGAL FEES	<u>Hours</u>	<u>Fees</u>
	<b>400.40</b>	<b>\$295,969.50</b>

Summary of Disbursements for the Period August 1, 2018 through August 31, 2018

**ACROSS ALL PREPA-RELATED MATTERS**

<b>EXPENSE CATEGORY</b>	<b>AMOUNTS</b>
Food Service/Conf. Dining	\$726.19
Lexis	\$9,662.00
Printing, Binding, Etc.	\$109.75
Reproduction	\$220.80
<b>Total</b>	<b>\$10,718.74</b>

Proskauer requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$266,372.55, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$10,718.74, for service rendered outside of Puerto Rico) in the total amount of \$277,091.29.



### Professional Certification

I hereby certify that no employee of Puerto Rico Electric Power Authority is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Proskauer Rose LLP does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

I further certify that, with respect to the fees and services rendered pursuant to this monthly fee statement, (i) Proskauer Rose LLP was not doing business in Puerto Rico and (ii) the services rendered by Proskauer Rose LLP were not performed in Puerto Rico.



---

Ann M. Ashton (*pro hac vice*)

Proskauer Rose LLP  
1001 Pennsylvania Avenue, NW  
Suite 600 South  
Washington, DC 20004-2533  
Tel: (202) 416-5825  
Fax: (202) 416-6899

## **Exhibit A**

33260 FOMB

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	17.60	\$13,358.40
204	Communications with Claimholders	2.70	\$2,049.30
205	Communications with the Commonwealth and its Representatives	4.80	\$3,643.20
207	Non-Board Court Filings	1.60	\$1,214.40
210	Analysis and Strategy	4.00	\$3,036.00
212	General Administration	0.60	\$156.00
213	Labor, Pension Matters	7.70	\$5,844.30
215	Plan of Adjustment and Disclosure Statement	304.60	\$228,247.30
216	Confirmation	4.30	\$3,263.70
217	Tax	1.00	\$759.00
218	Employment and Fee Applications	3.90	\$1,014.00
219	Appeal	2.00	\$1,518.00
Total		354.80	\$264,103.60

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**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
08/02/18	Paul Possinger	201	E-mails with K. Rifkind regarding NDA and privilege issues in PREPA reporting.	0.40	\$303.60
08/06/18	Ehud Barak	201	Weekly call with O'Neill regarding status (0.40); Prepare for same (0.30).	0.70	\$531.30
08/08/18	Paul Possinger	201	Call with McKinsey regarding PREPA issues.	0.90	\$683.10
08/08/18	Ehud Barak	201	Update call with K. Rifkind on PREPA.	0.50	\$379.50
08/09/18	Daniel Desatnik	201	Draft update to Board regarding status of PREPA transformation.	1.20	\$910.80
08/09/18	Paul Possinger	201	Review and revise update e-mail to Board.	0.60	\$455.40
08/10/18	Paul Possinger	201	Review e-mails from N. Jaresko regarding transaction timing.	0.40	\$303.60
08/10/18	Daniel Desatnik	201	Review N. Jaresko questions regarding PREPA transformation.	0.20	\$151.80
08/13/18	Paul Possinger	201	Call with McKinsey regarding rate issues.	1.10	\$834.90
08/15/18	Paul Possinger	201	Review talking points for Board meeting on PREPA (0.40); E-mails with E. Barak regarding same (0.20).	0.60	\$455.40
08/16/18	Kristen V. Campana	201	Initial review of Board packet regarding potential RSA.	2.30	\$1,745.70
08/17/18	Elliot Stevens	201	Conference call with PREPA advisors relating to case updates and developments.	0.30	\$227.70
08/22/18	Paul Possinger	201	Call with PREPA subcommittee regarding restructuring.	0.90	\$683.10
08/22/18	Ehud Barak	201	Review and revise slides sent by Board for PREPA's sub-committee meeting (1.20); Draft materials for PREPA sub-committee Board meeting (2.70); Prepare for meeting (0.40); Participate in meeting (1.10).	5.40	\$4,098.60
08/22/18	Mee R. Kim	201	Teleconference with Board and its advisors regarding PREPA transaction and transformation status.	0.90	\$683.10
08/30/18	Ehud Barak	201	Call with K. Rifkind regarding status update.	1.20	\$910.80
<b>Tasks relating to the Board and Associated Members</b>				<b>17.60</b>	<b>\$13,358.40</b>

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
08/03/18	Paul Possinger	204	[REDACTED: Work relating to court-ordered mediation].	0.90	\$683.10
08/03/18	Ehud Barak	204	Attend PREPA weekly creditors call.	0.90	\$683.10

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Date	Timekeeper	Task	Description	Hours	Amount
08/17/18	Paul Possinger	204	[REDACTED: Work relating to court-ordered mediation].	0.40	\$303.60
08/31/18	Ehud Barak	204	Attend PREPA bi-weekly call with creditors.	0.50	\$379.50
<b>Communications with Claimholders</b>				<b>2.70</b>	<b>\$2,049.30</b>

**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
08/03/18	Paul Possinger	205	Call with AAFAF counsel regarding updates.	0.70	\$531.30
08/03/18	Ehud Barak	205	Participate in weekly call with Greenberg Traurig regarding PREPA status.	0.80	\$607.20
08/03/18	Elliot Stevens	205	Conference call with PREPA's counsel and K. Rifkind relating to case updates and strategy.	0.70	\$531.30
08/10/18	Paul Possinger	205	Call with AAFAF counsel regarding regulatory and transformation issues.	0.80	\$607.20
08/10/18	Ehud Barak	205	Participate in weekly call with O'Melveny and Greenberg Traurig regarding PREPA.	0.50	\$379.50
08/10/18	Daniel Desatnik	205	Participate in weekly update call with PREPA.	0.50	\$379.50
08/17/18	Ehud Barak	205	Attend PREPA weekly call with Greenberg Traurig and O'Melveny (0.30); Prepare for same (0.50).	0.80	\$607.20
<b>Communications with the Commonwealth and its Representatives</b>				<b>4.80</b>	<b>\$3,643.20</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
08/17/18	Ehud Barak	207	Review ERS lien challenge decision in connection with PREPA's liens.	1.30	\$986.70
08/28/18	Michael A. Firestein	207	Review Monoline objections to PREPA go forward plans for impact on other adversary proceedings.	0.30	\$227.70
<b>Non-Board Court Filings</b>				<b>1.60</b>	<b>\$1,214.40</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
08/01/18	Paul Possinger	210	Review EPA claims against PREPA (0.30); Review research regarding post-petition RSAs (0.40); Review PREPA budget reporting (0.40); Review e-mails regarding PREPA/PRASA accounts receivable (0.40).	1.50	\$1,138.50

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Date	Timekeeper	Task	Description	Hours	Amount
08/02/18	Ralph C. Ferrara	210	Review summary regarding PREPA RSA (0.40); Review summary regarding PREPA bondholder deal (0.20).	0.60	\$455.40
08/03/18	Daniel Desatnik	210	Participate in PREPA coordination call with internal team.	0.80	\$607.20
08/06/18	Ralph C. Ferrara	210	Review summary regarding Creditor comments respecting potential PREPA RSA and consensual debt talks and financial disclosures.	0.40	\$303.60
08/09/18	Ralph C. Ferrara	210	Review summary regarding PREPA regulatory entity investigation.	0.20	\$151.80
08/13/18	Jonathan E. Richman	210	Review notice of violation regarding PREPA budget.	0.20	\$151.80
08/17/18	Kristen V. Campana	210	Review PREPA RSA materials.	0.30	\$227.70
<b>Analysis and Strategy</b>				<b>4.00</b>	<b>\$3,036.00</b>

**General Administration -- 212**

Date	Timekeeper	Task	Description	Hours	Amount
08/22/18	Magali Giddens	212	Correspond with Z. Chalett regarding compiling PREPA financing documents (0.10); Compile relevant documents (0.40) Follow-up with Z. Chalett regarding same (0.10).	0.60	\$156.00
<b>General Administration</b>				<b>0.60</b>	<b>\$156.00</b>

**Labor, Pension Matters -- 213**

Date	Timekeeper	Task	Description	Hours	Amount
08/01/18	Paul Possinger	213	Call with F. Fornia, et. al., regarding PREPA pension issues (1.20); Follow-up call with F. Fornia and McKinsey regarding same (0.70).	1.90	\$1,442.10
08/02/18	Ehud Barak	213	Call with L. Rappaport regarding PREPA pension research (0.20) Call with P. Possinger regarding same (0.10); Conduct research regarding same (1.30).	1.60	\$1,214.40
08/07/18	Joshua A. Esses	213	Compile PREPA collective bargaining agreements for D. Desatnik.	0.40	\$303.60
08/22/18	Scott A. Faust	213	Review PREPA collective bargaining agreements (1.10); Telephone call with E. Barak regarding same (0.90).	2.00	\$1,518.00
08/23/18	Ehud Barak	213	Attend call regarding PREPA pension issues.	0.50	\$379.50
08/23/18	Paul Possinger	213	Call with F. Fornia regarding PREPA actuarial analysis.	0.50	\$379.50

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Date	Timekeeper	Task	Description	Hours	Amount
08/24/18	Scott A. Faust	213	Further review of draft PREPA collective bargaining agreement modifications.	0.80	\$607.20
<b>Labor, Pension Matters</b>				<b>7.70</b>	<b>\$5,844.30</b>

**Plan of Adjustment and Disclosure Statement -- 215**

Date	Timekeeper	Task	Description	Hours	Amount
08/01/18	Daniel Desatnik	215	Meet with E. Barak to discuss PREPA restructuring (0.30); Review materials regarding same (0.20).	0.50	\$379.50
08/01/18	Ehud Barak	215	Call with McKinsey regarding PREPA transformation.	1.10	\$834.90
08/02/18	Ehud Barak	215	Discuss PREPA's transformation with D. Desatnik.	0.30	\$227.70
08/02/18	Daniel Desatnik	215	Review materials addressing insured bonds classification (0.40); Discuss PREPA restructuring with E. Barak (0.30).	0.70	\$531.30
08/03/18	Christopher M. Tarrant	215	Review PREPA RSA agreements sent from E. Barak (0.90); Create chart of same (1.10); Create system folders regarding same (0.20).	2.20	\$572.00
08/03/18	Daniel Desatnik	215	Discussion with restructuring team regarding PREPA transformation (0.40); Review RSA templates for PREPA restructuring (0.30); Review PREPA memoranda regarding capital structure (0.20).	0.90	\$683.10
08/03/18	Ehud Barak	215	Call with corporate team regarding restructuring and transformation of PREPA (0.70); Prepare for call (1.90); Draft outline for meeting on same (0.90).	3.50	\$2,656.50
08/03/18	Paul Possinger	215	Review materials regarding insured bond restructuring issues (0.40); Call with K. Campana, et. al., regarding RSA topics (0.50).	0.90	\$683.10
08/03/18	Kristen V. Campana	215	Prepare for conference regarding PREPA RSA (0.10); Participate in same (0.70); Initial review of prior RSA documentation (3.80).	4.60	\$3,491.40
08/04/18	Paul Possinger	215	Call with O'Neill regarding potential RSA.	0.60	\$455.40
08/04/18	Ehud Barak	215	Call with O'Neill regarding PREPA's restructuring (0.60); Prepare for same (0.20).	0.80	\$607.20
08/04/18	Daniel Desatnik	215	Call with O'Neill regarding PREPA transformation issues.	0.60	\$455.40
08/05/18	Paul Possinger	215	Review prior RSA in advance of working session with AAFAF on PREPA plan implementation.	0.40	\$303.60

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Date	Timekeeper	Task	Description	Hours	Amount
08/06/18	Paul Possinger	215	Draft outline agenda and issues for PREPA working session (1.20); Attend working session with E. Barak, D. Desatnik, O'Melveny (7.10).	8.30	\$6,299.70
08/06/18	Christopher M. Tarrant	215	Review additional PREPA RSA agreements (0.90); Update chart (0.40); E-mails with E. Barak regarding same (0.30).	1.60	\$416.00
08/06/18	Ehud Barak	215	Calls with Proskauer and O'Melveny teams regarding implementation of RSA.	7.60	\$5,768.40
08/06/18	Daniel Desatnik	215	Attend meeting with advisors from PREPA to discuss transformation and restructuring issues.	7.60	\$5,768.40
08/06/18	Kristen V. Campana	215	Prepare for PREPA meeting (1.90); Participate in PREPA meeting (2.40).	4.30	\$3,263.70
08/06/18	Zachary R. Kurland	215	Conference call with E. Barak, P. Possinger, O'Melveny attorneys regarding RSA.	7.50	\$5,692.50
08/07/18	Daniel Desatnik	215	Draft chart of disclosure statement and plan confirmation issues in PREPA (0.40); Correspondences with restructuring team regarding PREPA meeting (0.40); Meet with PREPA to continue discussing transformation and restructuring issues (6.50).	7.30	\$5,540.70
08/07/18	Elliot Stevens	215	Prepare for meeting with AAFAF counsel for PREPA restructuring.	0.30	\$227.70
08/07/18	Ehud Barak	215	Discuss RSA and PREPA transformation with O'Melveny (6.20); Call with K. Rifkind regarding PREPA RSA and transformation (0.50).	6.70	\$5,085.30
08/07/18	Paul Possinger	215	Review prior RSA for applicable provisions (0.50); Meeting with Citi regarding status of planning on PREPA plan process (0.50); Meeting with AAFAF counsel for further strategy discussions (5.20); Call with K. Rifkind regarding update (0.60).	6.80	\$5,161.20
08/08/18	Elliot Stevens	215	Call with D. Desatnik regarding PREPA research (0.20); Research monoline documents and related issues (0.20) E-mail same to D. Desatnik on same (0.10).	0.50	\$379.50
08/08/18	Ehud Barak	215	Discuss PREPA RSA with O'Melveny (1.20); Prepare for meeting with Bondholders (2.70); Attend meeting with Bondholders (2.30); Follow-up discussions with internal team regarding same (0.50); Follow-up with Citi regarding same (0.30); Call with McKinsey regarding PREPA transformation (0.90).	7.90	\$5,996.10



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Date	Timekeeper	Task	Description	Hours	Amount
08/08/18	Paul Possinger	215	Meeting with AAFAF to prepare for bondholders meeting (1.10); Attend bondholders meeting (2.30).	3.40	\$2,580.60
08/08/18	Daniel Desatnik	215	Correspondences with internal team regarding PREPA research topics (0.40); Conversation with E. Stevens regarding PREPA research (0.20); Meeting with O'Melveny to prepare for meeting with bondholders (1.10); Meeting with bondholders (2.40); Discuss same with P. Possinger (0.10); Discuss same with C. Theodoridis (0.20); Revise notes from PREPA meeting (0.80); Draft recap of same (1.20).	6.40	\$4,857.60
08/09/18	Daniel Desatnik	215	Review certain insurance documents to determine subrogation language and rights.	2.40	\$1,821.60
08/09/18	Paul Possinger	215	Call with Citi and Rothschild regarding transformation transactions (1.60); Call with N. Mitchell regarding next steps (0.20); Call with E. Barak regarding same (0.30); Review McKinsey presentation regarding rates, timeline (0.80); E-mails with G. Siccardi regarding same (0.40).	3.30	\$2,504.70
08/09/18	Ehud Barak	215	Discuss PREPA status call with P. Possinger (0.40) Review PREPA presentation (0.80); Review and revise timeline for potential RSA to draft update memorandum to client (1.90).	3.10	\$2,352.90
08/13/18	Elliot Stevens	215	Call with D. Desatnik regarding PREPA research issues (0.10); Discuss research issues with E. Barak and D. Desatnik (0.20); Discuss same with D. Desatnik (0.10); Research topics relevant to PREPA transformation (0.70).	1.10	\$834.90
08/13/18	Ehud Barak	215	Call with PREPA and Board advisors on transformation and restructuring (0.80); Prepare for same (0.70) Follow-up call with Citi (0.40).	1.90	\$1,442.10
08/13/18	Paul Possinger	215	Call with Citi, Rothschild and O'Melveny regarding transformation tasks and timeline (1.10); Review updates regarding PREPA regulatory authority, legislation (0.40); Analyze timeline and collective bargaining agreements issues (0.50); Discuss same with E. Barak (0.40); Discuss concession issues with E. Barak (0.30); Call with Citi regarding same (0.50); Review updated restructuring and transformation timeline (0.40); Review Citi material regarding rates (0.30).	3.90	\$2,960.10

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Date	Timekeeper	Task	Description	Hours	Amount
08/13/18	Daniel Desatnik	215	Attend portion of call to discuss PREPA transformation (0.70); Follow-up discussion with E. Barak and P. Possinger regarding same (0.20); Draft transformation timeline (3.20); Review memorandum regarding revised cash-flow (0.60); Discuss research issues with E. Barak (0.40); Discuss same with E. Stevens (0.10).	5.20	\$3,946.80
08/14/18	Ehud Barak	215	Call with D. Brownstein regarding timeline (0.30); Analyze and revise detailed timeline (1.40); Draft PREPA presentation to Board (1.90).	3.60	\$2,732.40
08/14/18	Elliot Stevens	215	Research regarding collateral issues for plan of adjustment (4.20); Draft analysis relating to same (0.80).	5.00	\$3,795.00
08/14/18	Paul Possinger	215	Review updated timeline for restructuring and transformation (0.50); Discuss same and talking points with E. Barak (0.50); Review P3 legislation (0.50); E-mails with Citi and O'Melveny regarding timeline, RFQ preparation (0.40).	1.90	\$1,442.10
08/14/18	Daniel Desatnik	215	Amend PREPA timeline based on correspondence with McKinsey (1.60); Research monoline issues (1.10); Review PROMESA and bankruptcy code provisions related to same (0.90). Begin preparation of memorandum regarding same (2.70).	6.30	\$4,781.70
08/15/18	Elliot Stevens	215	Research relating to collateral issues in plan of adjustment (1.40); Draft analysis relating to same (2.40).	3.80	\$2,884.20
08/16/18	Ehud Barak	215	Discuss potential PREPA transaction with creditors (0.30); Review relevant documents in connection with same (1.30).	1.60	\$1,214.40
08/16/18	Paul Possinger	215	E-mails with McKinsey regarding best interest test analysis (0.20); Review case law regarding relevant plan issues (0.40); Calls with E. Barak regarding status (0.50).	1.10	\$834.90
08/16/18	Elliot Stevens	215	Research regarding collateral issues (2.40); Research regarding impairability of certain claims (0.30); Edit memorandum analyzing research on collateral issues (0.20).	2.90	\$2,201.10
08/17/18	Paul Possinger	215	Call with Citi and creditor counsel regarding creditor treatment under RSA (0.50); Follow-up call regarding same with E. Barak (0.40).	0.90	\$683.10
08/17/18	Elliot Stevens	215	Revise memorandum relating to collateral issues.	1.10	\$834.90

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Date	Timekeeper	Task	Description	Hours	Amount
08/17/18	Ehud Barak	215	Review and revise PREPA timeline and documents for RSA.	3.40	\$2,580.60
08/20/18	Elliot Stevens	215	Research relating to subordination agreements.	5.30	\$4,022.70
08/20/18	Ehud Barak	215	Meet with Citi regarding PREPA transformation (0.60); Review and revise timeline (1.80); Discuss PREPA transformation with N. Mitchell (0.20).	2.60	\$1,973.40
08/20/18	Paul Possinger	215	Call with E. Barak regarding timing of transactions (0.30); E-mails with A. Figueroa regarding RSA questions (0.70).	1.00	\$759.00
08/21/18	Ehud Barak	215	Review and revise memorandum on plan of adjustment issue (2.80); Call with A. Figueroa regarding PREPA restructuring (0.40).	3.20	\$2,428.80
08/22/18	Kristen V. Campana	215	Initial review of draft RSA (1.80); Review correspondence regarding same (0.30).	2.10	\$1,593.90
08/22/18	Paul Possinger	215	Review slides and outline from A. Figueroa regarding PREPA restructuring (0.70); Discuss same with E. Barak (0.40); Review RSA draft and term sheet (0.70).	1.80	\$1,366.20
08/22/18	Ehud Barak	215	Review and revise draft PREPA RSA.	3.60	\$2,732.40
08/22/18	Elliot Stevens	215	Revise memorandum on collateral issue for E. Barak.	0.80	\$607.20
08/23/18	Elliot Stevens	215	Draft memorandum on subordination agreements in plan of adjustment.	1.10	\$834.90
08/23/18	Paul Possinger	215	Call with McKinsey regarding best interest analysis for PREPA plan (0.50); Review draft RSA and implementation term sheet (1.80); Discuss preliminary issues with E. Barak (0.40).	2.70	\$2,049.30
08/23/18	Ehud Barak	215	Call with McKinsey regarding PREPA best interest test (0.70); Attend PREPA team weekly call (0.90); Review and revise PREPA RSA (4.20).	5.80	\$4,402.20
08/24/18	Elliot Stevens	215	Attend portion of conference call with E. Barak and O'Melveny to discuss PREPA updates and developments (0.60); E-mail to E. Barak relating to PREPA preliminary RSA (0.20); E-mail to E. Barak and O'Melveny team relating to PREPA bond insurance (0.20); Discuss PREPA trust agreement with E. Barak (0.50); Research memorandum relating to subordination agreements (3.70); Draft memorandum relating to same (1.10).	6.30	\$4,781.70

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Date	Timekeeper	Task	Description	Hours	Amount
08/24/18	Paul Possinger	215	Review pre-implementation term sheet for discussion points (0.50); Call with bondholder counsel regarding same (1.00); Follow-up discussion with E. Barak (0.30); Call with K. Rifkind regarding PREPA update (0.60); Review letter from PREPA regarding restructuring (0.40); E-mails with E. Barak and K. Rifkind regarding same (0.30); Review new PREPA budget and related e-mails (0.30).	3.40	\$2,580.60
08/24/18	Ehud Barak	215	Call with bondholder group regarding RSA (0.50); Prepare for same (1.30); Follow-up with P. Possinger regarding same (0.20); Update K. Rifkind regarding same (1.00); Follow-up call with N. Mitchell regarding same (0.50) Review relevant documents (1.60); E-mail to client regarding status (0.20).	5.30	\$4,022.70
08/25/18	Ehud Barak	215	Review and revise PREPA RSA (5.90); Create issues list (0.90).	6.80	\$5,161.20
08/26/18	Ehud Barak	215	Call with K. Campana and P. Possinger regarding revisions to RSA.	0.60	\$455.40
08/26/18	Kristen V. Campana	215	Review RSA and term sheets (3.80); Prepare for working group conference regarding RSA and term sheets (0.40); Participate in working group conference regarding same (0.60).	4.80	\$3,643.20
08/26/18	Paul Possinger	215	Call with E. Barak, K. Campana and Z. Kurland regarding RSA comments (0.60); Review comments in advance of call (0.50).	1.10	\$834.90
08/26/18	Daniel Desatnik	215	Review proposed revised PREPA RSA.	0.50	\$379.50
08/26/18	Zachary R. Kurland	215	Call with K. Campana, E. Barak and P. Possinger regarding RSA and term sheet (0.60); Review RSA and term sheet (2.80).	3.40	\$2,580.60
08/27/18	Zachary R. Kurland	215	Review securitization term sheet (1.70); Conference call with O'Melveny regarding RSA and term sheets (4.10); Conference call with bondholder counsel regarding RSA and term sheets (1.40).	7.20	\$5,464.80
08/27/18	Daniel Desatnik	215	Review PREPA RSA in preparation for meeting with O'Melveny (1.20); Meeting with O'Melveny and Norton Rose to discuss RSA issues (6.20); Meeting with bondholder counsel to discuss RSA (1.30).	8.70	\$6,603.30
08/27/18	Ehud Barak	215	Attend drafting and case strategy sessions with O'Melveny (4.10); Prepare for same (4.60).	8.70	\$6,603.30

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Date	Timekeeper	Task	Description	Hours	Amount
08/27/18	Kristen V. Campana	215	Prepare for meeting with O'Melveny and KLNK regarding RSA (0.30);	4.40	\$3,339.60
08/27/18	Elliot Stevens	215	Attend meeting regarding same (4.10). Research subordination agreement issues (1.30); Analyze PREPA trust agreement (2.10); Draft and revise memorandum regarding same (5.20); E-mail same to E. Barak (0.10).	8.70	\$6,603.30
08/27/18	Paul Possinger	215	Review and revise comments to RSA (1.40); Review securitization term sheet (0.60); Meetings with O'Melveny regarding issues list and comments on RSA documents (4.10); Call with bondholder regarding same (1.20); Review issues list on RSA (0.90).	8.20	\$6,223.80
08/28/18	Elliot Stevens	215	Research relating to rate covenants issues for E. Barak.	5.50	\$4,174.50
08/28/18	Christopher M. Tarrant	215	Review new PREPA RSA agreements (0.40); Update master chart (0.40); E-mail with E. Barak regarding same (0.10).	0.90	\$234.00
08/28/18	Paul Possinger	215	Attend portion of meeting with O'Melveny regarding RSA term sheet issues.	4.40	\$3,339.60
08/28/18	Ehud Barak	215	Attend drafting session and discussion with O'Melveny regarding RSA (6.30); Prepare for same (2.30).	8.60	\$6,527.40
08/28/18	Daniel Desatnik	215	Partial attendance of meeting with AAFAF/O'Melveny to discuss issues regarding bondholder RSA.	5.10	\$3,870.90
08/28/18	Zachary R. Kurland	215	Review term sheet, RSA draft, securitization term sheet (4.80); Conference call with O'Melveny regarding same (0.60).	5.40	\$4,098.60
08/29/18	Elliot Stevens	215	Research relating to valuation of rate covenant issues for E. Barak.	0.90	\$683.10
08/29/18	Christopher M. Tarrant	215	Review additional PREPA RSA agreements (0.40); Obtain complete signed RSA former agreement (0.20).	0.60	\$156.00
08/29/18	Ehud Barak	215	Update call with creditor regarding PREPA RSA (0.50); Attend call with PREPA creditors regarding RSA (0.80); Prepare for same (0.20); Follow-up with P. Possinger regarding same. (0.10).	1.60	\$1,214.40
08/29/18	Paul Possinger	215	Call with creditor regarding RSA and execution (0.80); Follow-up call regarding same with E. Barak (0.30); Review and revise issues list for PREPA RSA and term sheets (1.80).	2.90	\$2,201.10
08/30/18	Christopher M. Tarrant	215	Review additional PREPA RSA agreements (0.30); Update internal chart accordingly (0.30).	0.60	\$156.00
08/30/18	Chris Theodoridis	215	Draft PREPA disclosure statement outline.	6.30	\$4,781.70

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Date	Timekeeper	Task	Description	Hours	Amount
08/30/18	Paul Possinger	215	Call with E Barak and K Rifkind regarding RSA issues (1.30); E-mails with PREPA and discovery teams regarding same (0.30); Review status of timeline (0.40); E-mails with O'Melveny regarding same (0.20); Call with E Barak regarding creditor position (0.40); Review e-mail from E Barak to Board regarding RSA issues list (0.40).	3.00	\$2,277.00
08/30/18	Elliot Stevens	215	Research relating to rate covenant issues.	2.30	\$1,745.70
08/31/18	Elliot Stevens	215	Research relating to rate covenant issues (0.30); Research relating to subordination agreement issues (2.30).	2.60	\$1,973.40
<b>Plan of Adjustment and Disclosure Statement</b>				<b>304.60</b>	<b>\$228,247.30</b>

**Confirmation -- 216**

Date	Timekeeper	Task	Description	Hours	Amount
08/08/18	Paul Possinger	216	E-mail to AAFAF regarding potential confirmation order structure (0.40); Discuss same with E. Barak (0.20).	0.60	\$455.40
08/21/18	Elliot Stevens	216	Draft and revise memorandum on subordination agreement in plan confirmation (3.70).	3.70	\$2,808.30
<b>Confirmation</b>				<b>4.30</b>	<b>\$3,263.70</b>

**Tax -- 217**

Date	Timekeeper	Task	Description	Hours	Amount
08/08/18	Richard M. Corn	217	Review of PREPA status in connection with tax issues.	1.00	\$759.00
<b>Tax</b>				<b>1.00</b>	<b>\$759.00</b>

**Employment and Fee Applications -- 218**

Date	Timekeeper	Task	Description	Hours	Amount
08/01/18	Natasha Petrov	218	Draft exhibits to interim fee application (1.30); Draft project categories narrative summaries (1.20); Analyze June monthly fee statement and draft chart of professionals who billed less than 5 hours (1.40).	3.90	\$1,014.00
<b>Employment and Fee Applications</b>				<b>3.90</b>	<b>\$1,014.00</b>

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**Appeal -- 219**

Date	Timekeeper	Task	Description	Hours	Amount
08/08/18	Ehud Barak	219	Review and analyze First Circuit decision and impact on RSA (1.10); Discuss same with internal team (0.60); Discuss same with O'Melveny (0.30).	2.00	\$1,518.00
<b>Appeal</b>				<b>2.00</b>	<b>\$1,518.00</b>
<b>Total for Professional Services</b>					<b>\$264,103.60</b>



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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
EHUD BARAK	PARTNER	105.00	759.00	\$79,695.00
JONATHAN E. RICHMAN	PARTNER	0.20	759.00	\$151.80
KRISTEN V. CAMPANA	PARTNER	22.80	759.00	\$17,305.20
MICHAEL A. FIRESTEIN	PARTNER	0.30	759.00	\$227.70
PAUL POSSINGER	PARTNER	72.20	759.00	\$54,799.80
RALPH C. FERRARA	PARTNER	1.20	759.00	\$910.80
RICHARD M. CORN	PARTNER	1.00	759.00	\$759.00
SCOTT A. FAUST	PARTNER	2.80	759.00	\$2,125.20
<b>Total for PARTNER</b>		<b>205.50</b>		<b>\$155,974.50</b>
CHRIS THEODORIDIS	ASSOCIATE	6.30	759.00	\$4,781.70
DANIEL DESATNIK	ASSOCIATE	54.90	759.00	\$41,669.10
ELLIOT STEVENS	ASSOCIATE	52.90	759.00	\$40,151.10
JOSHUA A. ESSES	ASSOCIATE	0.40	759.00	\$303.60
MEE R. KIM	ASSOCIATE	0.90	759.00	\$683.10
ZACHARY R. KURLAND	ASSOCIATE	23.50	759.00	\$17,836.50
<b>Total for ASSOCIATE</b>		<b>138.90</b>		<b>\$105,425.10</b>
CHRISTOPHER M. TARRANT	LEGAL ASSISTANT	5.90	260.00	\$1,534.00
MAGALI GIDDENS	LEGAL ASSISTANT	0.60	260.00	\$156.00
NATASHA PETROV	LEGAL ASSISTANT	3.90	260.00	\$1,014.00
<b>Total for LEGAL ASSISTANT</b>		<b>10.40</b>		<b>\$2,704.00</b>
<b>Total</b>		<b>354.80</b>		<b>\$264,103.60</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
08/03/2018	Christopher M. Tarrant	REPRODUCTION	REPRODUCTION	\$5.60
08/06/2018	Kerri-anne Finamore	REPRODUCTION	REPRODUCTION	\$13.00
08/06/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.10
08/06/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.10
08/06/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.10
08/06/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.10
08/06/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.10
08/07/2018	Ehud Barak	REPRODUCTION	REPRODUCTION	\$0.40
08/07/2018	Ehud Barak	REPRODUCTION	REPRODUCTION	\$3.90
08/07/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$9.00
08/07/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$2.00
08/07/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$3.00
08/08/2018	Document Services	REPRODUCTION	REPRODUCTION	\$0.10
08/08/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$1.90
08/09/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.70
08/09/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$1.20
08/09/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.80
08/09/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$1.00
08/09/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.70



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Date	Timekeeper	Type	Description	Amount
08/09/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.30
08/09/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.90
08/10/2018	Ehud Barak	REPRODUCTION	REPRODUCTION	\$0.20
08/10/2018	Ehud Barak	REPRODUCTION	REPRODUCTION	\$0.20
08/10/2018	Ehud Barak	REPRODUCTION	REPRODUCTION	\$1.40
08/13/2018	Paul Possinger	REPRODUCTION	REPRODUCTION	\$1.50
08/13/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$3.20
08/14/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.40
08/14/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.30
08/14/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.10
08/15/2018	Janet D. Ross	REPRODUCTION	REPRODUCTION	\$0.10
08/15/2018	Janet D. Ross	REPRODUCTION	REPRODUCTION	\$0.40
08/23/2018	Janet D. Ross	REPRODUCTION	REPRODUCTION	\$0.40
08/23/2018	Janet D. Ross	REPRODUCTION	REPRODUCTION	\$0.10
08/23/2018	Ehud Barak	REPRODUCTION	REPRODUCTION	\$2.30
08/27/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$3.90
08/27/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$8.50
08/27/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$2.50
08/30/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.10
08/30/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$4.20
08/30/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$18.80
08/30/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.20
08/30/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$1.10
08/30/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.90
08/30/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$5.80
<b>Total for REPRODUCTION</b>				<b>\$101.60</b>

Date	Timekeeper	Type	Description	Amount
08/13/2018	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$265.00
08/14/2018	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$1,895.00
08/17/2018	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$505.00
08/21/2018	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$490.00
08/24/2018	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$1,490.00
08/27/2018	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$2,476.00
08/28/2018	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$966.00
08/29/2018	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$731.00

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Date	Timekeeper	Type	Description	Amount
08/30/2018	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$162.00
08/31/2018	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$682.00
			<b>Total for LEXIS</b>	<b>\$9,662.00</b>

Date	Timekeeper	Type	Description	Amount
07/13/2018	Joshua A. Esses	FOOD SERVICE/CONF. DINING	FOOD SERVICE/CONF. DINING [REDACTED: Expense relating to court-ordered mediation]	\$13.07
07/13/2018	Joshua A. Esses	FOOD SERVICE/CONF. DINING	FOOD SERVICE/CONF. DINING [REDACTED: Expense relating to court-ordered mediation]	\$25.04
07/13/2018	Joshua A. Esses	FOOD SERVICE/CONF. DINING	FOOD SERVICE/CONF. DINING [REDACTED: Expense relating to court-ordered mediation]	\$23.95
07/13/2018	Joshua A. Esses	FOOD SERVICE/CONF. DINING	FOOD SERVICE/CONF. DINING [REDACTED: Expense relating to court-ordered mediation]	\$166.03
07/13/2018	Joshua A. Esses	FOOD SERVICE/CONF. DINING	FOOD SERVICE/CONF. DINING [REDACTED: Expense relating to court-ordered mediation]	\$498.10
			<b>Total for FOOD SERVICE/CONF. DINING</b>	<b>\$726.19</b>

**Charges and Disbursements Summary**

Type of Disbursements	Amount
REPRODUCTION	101.60
LEXIS	9,662.00
FOOD SERVICE/CONF. DINING	726.19
<b>Total Expenses</b>	<b>\$10,489.79</b>
<b>Total Amount for this Matter</b>	<b>\$274,593.39</b>

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Summary of Time Billed by Task		Hours	Value
205	Communications with the Commonwealth and its Representatives	0.30	\$227.70
207	Non-Board Court Filings	4.30	\$3,263.70
210	Analysis and Strategy	1.40	\$1,062.60
212	General Administration	0.40	\$303.60
219	Appeal	5.90	\$4,278.50
Total		12.30	\$9,136.10

**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
08/27/18	Timothy W. Mungovan	205	Communications with counsel for AAFAF regarding brief in connection with UTIER's appeal.	0.30	\$227.70
				<b>0.30</b>	<b>\$227.70</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
08/15/18	Zachary Chalett	207	Review decision in UTIER.	0.30	\$227.70
08/15/18	Stephen L. Ratner	207	Review decision granting motion to dismiss (0.20); E-mail with M. Harris, T. Mungovan, et al. regarding decision granting motion to dismiss (0.10).	0.30	\$227.70
08/15/18	Jonathan E. Richman	207	Review Appointment Clause decision in connection with issues in collective bargaining agreements case (0.30); Draft and review e-mails regarding same (0.20).	0.50	\$379.50
08/15/18	Michael A. Firestein	207	Review Court order on UTIER for impact on other adversary proceedings.	0.30	\$227.70
08/15/18	Timothy W. Mungovan	207	Communications with S. Ratner regarding Court's opinion and order dismissing amended adversary complaint of UTIER.	0.20	\$151.80
08/15/18	Chantel L. Febus	207	Review UTIER decision granting motion to dismiss.	0.30	\$227.70
08/20/18	Matthew J. Morris	207	Review decision from UTIER Appointments Clause case to assess impact on motion to dismiss in collective bargaining agreements case.	0.80	\$607.20
08/28/18	Jeffrey W. Levitan	207	Review recent court decision.	0.20	\$151.80
08/28/18	Mark Harris	207	Review briefing and decision (0.90); Teleconference with J. Roberts regarding same (0.40).	1.30	\$986.70
08/31/18	Lucy Wolf	207	Review order and opinion granting motion to dismiss complaint in its entirety.	0.10	\$75.90
				<b>4.30</b>	<b>\$3,263.70</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
08/15/18	Mark Harris	210	Review decision on UTIER motion to dismiss (0.40); Review e-mail regarding same (0.10).	0.50	\$379.50

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Date	Timekeeper	Task	Description	Hours	Amount
08/16/18	Ralph C. Ferrara	210	Review summary regarding dismissal of UTIER's complaint.	0.90	\$683.10
				<b>1.40</b>	<b>\$1,062.60</b>

**General Administration -- 212**

Date	Timekeeper	Task	Description	Hours	Amount
08/29/18	Lucy Wolf	212	Compile list of partners and associates who appeared on briefing in UTIER case in preparation for notices of appearance in First Circuit appeal.	0.40	\$303.60
				<b>0.40</b>	<b>\$303.60</b>

**Appeal -- 219**

Date	Timekeeper	Task	Description	Hours	Amount
08/01/18	Timothy W. Mungovan	219	Review order from First Circuit denying motion to expedite appeal pending filing of application for permission to appeal District Court's order.	0.20	\$151.80
08/09/18	Mark Harris	219	Teleconference with S. Ratner regarding UTIER Appointments Clause (0.10); Follow-up discussion with A. Skellet regarding same (0.20).	0.30	\$227.70
08/16/18	Timothy W. Mungovan	219	Communications with H. Bauer, M. Bienenstock, C. Febus, M. Harris, counsel for UTIER concerning proposed agreement consolidate appellate briefing schedule of UTIER and Aurelius.	0.30	\$227.70
08/16/18	Zachary Chalett	219	Review notice of appeal (0.20); E-mail to M. Harris regarding meeting to discuss appeal (0.10).	0.30	\$227.70
08/16/18	Stephen L. Ratner	219	E-mail with T. Mungovan, M. Bienenstock, H. Bauer, et al. regarding procedural matters regarding appeal.	0.10	\$75.90
08/16/18	Chantel L. Febus	219	Discussions with Proskauer team and Munger Tolles attorneys regarding UTIER appointments clause appeal (0.30); E-mails with H. Bauer regarding correspondence from plaintiffs' counsel regarding briefing schedule in UTIER appeal (0.20).	0.50	\$379.50
08/20/18	Stephen L. Ratner	219	E-mail with A. Skellet, T. Mungovan, M. Harris, et al. regarding procedural matters regarding appeal.	0.10	\$75.90

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Date	Timekeeper	Task	Description	Hours	Amount
08/21/18	Chantel L. Febus	219	Discussions with H. Bauer and plaintiffs' counsel regarding UTIER appeal (0.30); Call with M. Harris, G. Anders, and C. Golder regarding briefing schedule in UTIER appeal (0.30).	0.60	\$455.40
08/22/18	Chantel L. Febus	219	E-mails with plaintiffs' counsel, M. Harris, G. Anders and H. Bauer regarding coordination of briefing and hearing schedule in UTIER Appointments Clause challenge.	0.60	\$455.40
08/28/18	John E. Roberts	219	Call with M. Harris regarding UTIER appeal.	0.30	\$227.70
08/29/18	Michael A. Firestein	219	Review UTIER appeal.	0.20	\$151.80
08/29/18	Timothy W. Mungovan	219	Communications with S. Ratner, Z. Chalet and M. Harris regarding arguments in connection with UTIER's appeal.	0.40	\$303.60
08/29/18	Alexandra K. Skellet	219	Track status of UTIER appeal.	0.40	\$303.60
08/30/18	Stephen L. Ratner	219	Review materials regarding United States motion to intervene on appeal.	0.10	\$75.90
08/30/18	Timothy W. Mungovan	219	Review motions for leave to file amicus briefs by Popular Democratic Party , and various legislators and mayors in Puerto Rico (0.20); Communications with counsel for AAFAF and counsel for two members of House of Representatives in connection with request to file amicus briefs (0.30); Review United States' motion to intervene as of right in UTIER's appeal (0.20).	0.70	\$531.30
08/30/18	Lucy Wolf	219	Correspondence with A. Skellet concerning UTIER appeal and notices of appearance.	0.40	\$303.60
08/31/18	Angelo Monforte	219	Obtain information regarding representation in preparation of filing notices of appearance in appeal per A. Skellet.	0.40	\$104.00
				<b>5.90</b>	<b>\$4,278.50</b>
<b>Total for Professional Services</b>					<b>\$9,136.10</b>

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
CHANTEL L. FEBUS	PARTNER	2.00	759.00	\$1,518.00
JEFFREY W. LEVITAN	PARTNER	0.20	759.00	\$151.80
JONATHAN E. RICHMAN	PARTNER	0.50	759.00	\$379.50
MARK HARRIS	PARTNER	2.10	759.00	\$1,593.90
MICHAEL A. FIRESTEIN	PARTNER	0.50	759.00	\$379.50
RALPH C. FERRARA	PARTNER	0.90	759.00	\$683.10
STEPHEN L. RATNER	PARTNER	0.60	759.00	\$455.40
TIMOTHY W. MUNGOVAN	PARTNER	2.10	759.00	\$1,593.90
<b>Total for PARTNER</b>		<b>8.90</b>		<b>\$6,755.10</b>
ALEXANDRA K. SKELLET	ASSOCIATE	0.40	759.00	\$303.60
JOHN E. ROBERTS	ASSOCIATE	0.30	759.00	\$227.70
LUCY WOLF	ASSOCIATE	0.90	759.00	\$683.10
MATTHEW J. MORRIS	ASSOCIATE	0.80	759.00	\$607.20
ZACHARY CHALETT	ASSOCIATE	0.60	759.00	\$455.40
<b>Total for ASSOCIATE</b>		<b>3.00</b>		<b>\$2,277.00</b>
ANGELO MONFORTE	LEGAL ASSISTANT	0.40	260.00	\$104.00
<b>Total for LEGAL ASSISTANT</b>		<b>0.40</b>		<b>\$104.00</b>
<b>Total</b>		<b>12.30</b>		<b>\$9,136.10</b>
<b>Total Amount for this Matter</b>				<b>\$9,136.10</b>

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Summary of Time Billed by Task		Hours	Value
205	Communications with the Commonwealth and its Representatives	1.40	\$1,062.60
210	Analysis and Strategy	1.70	\$1,290.30
Total		3.10	\$2,352.90



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**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
08/01/18	Michael A. Firestein	205	Review new PREPA financing postings.	0.30	\$227.70
08/20/18	Michael A. Firestein	205	Review new PREPA financing material.	0.30	\$227.70
08/23/18	Michael A. Firestein	205	Review new PREPA financing materials.	0.20	\$151.80
08/27/18	Michael A. Firestein	205	Review PREPA financing budget materials.	0.30	\$227.70
08/29/18	Michael A. Firestein	205	Review supplemental recent PREPA financial posting.	0.30	\$227.70
<b>Communications with the Commonwealth and its Representatives</b>				<b>1.40</b>	<b>\$1,062.60</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
08/07/18	Ralph C. Ferrara	210	Review summary regarding PREPA liquidity.	0.20	\$151.80
08/16/18	Ralph C. Ferrara	210	Review summary regarding PREPA loan report.	0.30	\$227.70
08/17/18	Paul Possinger	210	Review financing agreement amendment (0.50); E-mails with O'Melveny and K. Rifkind regarding same (0.70).	1.20	\$910.80
<b>Analysis and Strategy</b>				<b>1.70</b>	<b>\$1,290.30</b>

**Total for Professional Services**

**\$2,352.90**

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
MICHAEL A. FIRESTEIN	PARTNER	1.40	759.00	\$1,062.60
PAUL POSSINGER	PARTNER	1.20	759.00	\$910.80
RALPH C. FERRARA	PARTNER	0.50	759.00	\$379.50
<b>Total for PARTNER</b>		<b>3.10</b>		<b>\$2,352.90</b>
<b>Total</b>		<b>3.10</b>		<b>\$2,352.90</b>
<b>Total Amount for this Matter</b>				<b>\$2,352.90</b>

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Summary of Time Billed by Task		Hours	Value
204	Communications with Claimholders	6.10	\$4,629.90
207	Non-Board Court Filings	0.30	\$227.70
Total		6.40	\$4,857.60

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
08/09/18	Ann M. Ashton	204	[REDACTED: Work relating to court-ordered mediation].	0.20	\$151.80
08/09/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.10).	0.30	\$227.70
08/13/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation].	0.30	\$227.70
08/14/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.30); [REDACTED: Work relating to court-ordered mediation] (0.30); [REDACTED: Work relating to court-ordered mediation] (0.30).	0.90	\$683.10
08/23/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.50); [REDACTED: Work relating to court-ordered mediation] (0.70); [REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.20).	1.70	\$1,290.30
08/24/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.20).	0.40	\$303.60
08/27/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.10); [REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.10).	0.60	\$455.40
08/27/18	Ann M. Ashton	204	[REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.20).	0.40	\$303.60
08/28/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.20); [REDACTED: Work relating to court-ordered mediation] (0.30); [REDACTED: Work relating to court-ordered mediation] (0.20).	0.90	\$683.10

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0055 PREPA TITLE III - VITOL

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Date	Timekeeper	Task	Description	Hours	Amount
08/29/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation] (0.10);	0.20	\$151.80
			[REDACTED: Work relating to court-ordered mediation] (0.10).		
08/30/18	Jeffrey W. Levitan	204	E-mail exchange with H. Bauer regarding settlement discussions.	0.20	\$151.80
<b>Communications with Claimholders</b>				<b>6.10</b>	<b>\$4,629.90</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
08/02/18	Jeffrey W. Levitan	207	Review revised motion to extend response deadline (0.20); E-mail with G. Strohlic regarding same (0.10).	0.30	\$227.70
<b>Non-Board Court Filings</b>				<b>0.30</b>	<b>\$227.70</b>

**Total for Professional Services** **\$4,857.60**

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
ANN M. ASHTON	PARTNER	0.60	759.00	\$455.40
JEFFREY W. LEVITAN	PARTNER	5.80	759.00	\$4,402.20
<b>Total for PARTNER</b>		<b>6.40</b>		<b>\$4,857.60</b>
	<b>Total</b>	<b>6.40</b>		<b>\$4,857.60</b>
	<b>Total Amount for this Matter</b>			<b>\$4,857.60</b>

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Summary of Time Billed by Task		Hours	Value
207	Non-Board Court Filings	0.50	\$379.50
210	Analysis and Strategy	0.20	\$151.80
212	General Administration	5.10	\$1,326.00
219	Appeal	8.90	\$6,755.10
Total		14.70	\$8,612.40

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**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
08/08/18	Chantel L. Febus	207	Review Judge Swain's PREPA decision regarding motion for relief from stay.	0.40	\$303.60
08/31/18	Lucy Wolf	207	Review PREPA First Circuit opinion.	0.10	\$75.90
<b>Non-Board Court Filings</b>				<b>0.50</b>	<b>\$379.50</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
08/10/18	Ralph C. Ferrara	210	E-mails with library regarding retrieval of petition for certiorari addressing Takings Clause issues.	0.20	\$151.80
<b>Analysis and Strategy</b>				<b>0.20</b>	<b>\$151.80</b>

**General Administration -- 212**

Date	Timekeeper	Task	Description	Hours	Amount
08/10/18	Emma Dillon	212	Compile and organize Takings Clause pleadings for R. Ferrara.	1.10	\$286.00
08/13/18	Emma Dillon	212	Review pleadings to flag allegations of or arguments pertaining to constitutional takings per R. Ferrara.	3.20	\$832.00
08/14/18	Emma Dillon	212	Review pleadings to flag allegations of arguments pertaining to constitutional takings per R. Ferrara.	0.80	\$208.00
<b>General Administration</b>				<b>5.10</b>	<b>\$1,326.00</b>

**Appeal -- 219**

Date	Timekeeper	Task	Description	Hours	Amount
08/08/18	Daniel Desatnik	219	Review First Circuit PREPA receivership decision.	0.60	\$455.40
08/08/18	Paul Possinger	219	Review First Circuit ruling regarding PREPA receivership motion (0.60); Discuss ruling with J. Levitan (0.20).	0.80	\$607.20



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Date	Timekeeper	Task	Description	Hours	Amount
08/08/18	Timothy W. Mungovan	219	Review First Circuit's decision (0.60); Communications with K. Rifkind regarding First Circuit's decision (0.10); Communications with S. Ratner regarding First Circuit's decision (0.10); Communications with A. Ashton regarding First Circuit's decision and planning for next steps in light of Court's decision (0.10); Communications with M. Bienenstock regarding First Circuit's decision (0.10).	1.00	\$759.00
08/08/18	Michael A. Firestein	219	Review receiver appellate opinion.	0.40	\$303.60
08/08/18	John E. Roberts	219	Review and analyze First Circuit decision.	0.50	\$379.50
08/08/18	Zachary Chalett	219	Review First Circuit decision regarding PREPA receiver motion.	0.70	\$531.30
08/08/18	Jeffrey W. Levitan	219	Review First Circuit decision on stay relief (0.80); Conference with M. Bienenstock regarding appeal (0.10); Conference with E. Barak regarding potential remand issues (0.20); Conference with P. Possinger regarding impact on plan of adjustment (0.20).	1.30	\$986.70
08/08/18	Stephen L. Ratner	219	Review First Circuit decision regarding receiver motion (0.40); Conferences and e-mail with T. Mungovan, et al. regarding same (0.10).	0.50	\$379.50
08/08/18	Ann M. Ashton	219	Review summary of First Circuit decision on appeal of receiver case (0.40); Discussions with R. Ferrara regarding same (0.30).	0.70	\$531.30
08/08/18	Elliot Stevens	219	Review First Circuit receivership opinion.	0.20	\$151.80
08/09/18	Stephen L. Ratner	219	Review First Circuit opinion (0.30); Conference with M. Luskin regarding same (0.10).	0.40	\$303.60
08/09/18	Alexandra K. Skellet	219	Review judgment and order from First Circuit on receiver motion.	0.50	\$379.50
08/09/18	Ralph C. Ferrara	219	Review First Circuit opinion regarding PREPA bondholders appeal.	1.30	\$986.70
<b>Appeal</b>				<b>8.90</b>	<b>\$6,755.10</b>
<b>Total for Professional Services</b>					<b>\$8,612.40</b>

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
ANN M. ASHTON	PARTNER	0.70	759.00	\$531.30
CHANTEL L. FEBUS	PARTNER	0.40	759.00	\$303.60
JEFFREY W. LEVITAN	PARTNER	1.30	759.00	\$986.70
MICHAEL A. FIRESTEIN	PARTNER	0.40	759.00	\$303.60
PAUL POSSINGER	PARTNER	0.80	759.00	\$607.20
RALPH C. FERRARA	PARTNER	1.50	759.00	\$1,138.50
STEPHEN L. RATNER	PARTNER	0.90	759.00	\$683.10
TIMOTHY W. MUNGOVAN	PARTNER	1.00	759.00	\$759.00
<b>Total for PARTNER</b>		<b>7.00</b>		<b>\$5,313.00</b>
ALEXANDRA K. SKELLET	ASSOCIATE	0.50	759.00	\$379.50
DANIEL DESATNIK	ASSOCIATE	0.60	759.00	\$455.40
ELLIOT STEVENS	ASSOCIATE	0.20	759.00	\$151.80
JOHN E. ROBERTS	ASSOCIATE	0.50	759.00	\$379.50
LUCY WOLF	ASSOCIATE	0.10	759.00	\$75.90
ZACHARY CHALETT	ASSOCIATE	0.70	759.00	\$531.30
<b>Total for ASSOCIATE</b>		<b>2.60</b>		<b>\$1,973.40</b>
EMMA DILLON	LEGAL ASSISTANT	5.10	260.00	\$1,326.00
<b>Total for LEGAL ASSISTANT</b>		<b>5.10</b>		<b>\$1,326.00</b>
<b>Total</b>		<b>14.70</b>		<b>\$8,612.40</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$8.70
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$6.60
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$5.90
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$3.60
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$1.90
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$3.70
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$13.00
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$7.40
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$4.60
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$0.10
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$1.30
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$23.10
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$0.10
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$4.60
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$6.10
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$8.30
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$7.20
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$6.90
08/10/2018	Emma Dillon	REPRODUCTION	REPRODUCTION	\$6.10
			<b>Total for REPRODUCTION</b>	<b>\$119.20</b>

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Type of Disbursements	Amount
REPRODUCTION	119.20
PRINTING, BINDING, ETC.	109.75
<b>Total Expenses</b>	<b>\$228.95</b>
<b>Total Amount for this Matter</b>	<b>\$8,841.35</b>

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

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Summary of Time Billed by Task		Hours	Value
205	Communications with the Commonwealth and its Representatives	0.80	\$607.20
206	Documents Filed on Behalf of the Board	0.50	\$379.50
207	Non-Board Court Filings	4.10	\$3,111.90
208	Stay Matters	1.80	\$1,366.20
210	Analysis and Strategy	1.90	\$1,442.10
Total		9.10	\$6,906.90

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**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
08/27/18	Laura Stafford	205	PBJL: Participate in call with Greenberg, G. Mashberg, and M. Dale regarding coordination of response.	0.20	\$151.80
08/27/18	Margaret A. Dale	205	PBJL: Conference with Greenberg Traurig regarding PBJL complaint and strategy for response.	0.20	\$151.80
08/29/18	Timothy W. Mungovan	205	PBJL: Communications with counsel for AAFAF, S. Ratner, P. Possinger, G. Mashberg and M. Dale regarding coordinating response.	0.20	\$151.80
08/30/18	Margaret A. Dale	205	PBJL: Communications with E. McKeen at O'Melveny regarding response to PBJL adversary complaint.	0.20	\$151.80
<b>Communications with the Commonwealth and its Representatives</b>				<b>0.80</b>	<b>\$607.20</b>

**Documents Filed on Behalf of the Board -- 206**

Date	Timekeeper	Task	Description	Hours	Amount
08/15/18	Timothy W. Mungovan	206	Rivera: Communications with E. Barak regarding joint motion to extend deadlines.	0.30	\$227.70
08/27/18	Gregg M. Mashberg	206	PBJL: Participate in call with M. Dale, Greenberg, L. Stafford regarding status and coordination.	0.20	\$151.80
<b>Documents Filed on Behalf of the Board</b>				<b>0.50</b>	<b>\$379.50</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
08/02/18	Margaret A. Dale	207	PBJL: Review complaint and procedural posture.	0.50	\$379.50
08/03/18	Michael A. Firestein	207	Rivera: Review order regarding intention.	0.20	\$151.80
08/03/18	Lary Alan Rappaport	207	Rivera: Review order from Judge Dein regarding motion to intervene and limited joinder (0.10); E-mails with M. Firestein, P. Possinger, C. Bowman, T. Mungovan regarding Judge Dein order (0.20).	0.30	\$227.70
08/03/18	Daniel Desatnik	207	Rivera: Review order regarding SRAEE intervention.	0.30	\$227.70

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Date	Timekeeper	Task	Description	Hours	Amount
08/03/18	Timothy W. Mungovan	207	Rivera: Review Judge Dein's order granting SREAEE's motion to intervene (0.30); Communications with L. Rappaport regarding Judge Dein's order granting SREAEE's motion to intervene (0.20).	0.50	\$379.50
08/27/18	Margaret A. Dale	207	PBJL: Review PBJL complaint.	0.50	\$379.50
08/30/18	Lucy Wolf	207	Lift Stay: Review multiple orders in PREPA Title III case, including order scheduling briefing of motion for relief from automatic stay.	0.60	\$455.40
08/31/18	Gregg M. Mashberg	207	PBJL: Review and analyze complaint (0.70); Correspondence with litigation team regarding same (0.10).	0.80	\$607.20
08/31/18	Lucy Wolf	207	Lift Stay: Review multiple orders in PREPA Title III case, including PREPA appeal order and opinion vacating and remanding order denying bondholders' request for relief from automatic stay.	0.40	\$303.60
<b>Non-Board Court Filings</b>				<b>4.10</b>	<b>\$3,111.90</b>

**Stay Matters -- 208**

Date	Timekeeper	Task	Description	Hours	Amount
08/01/18	Steve MA	208	Abengoa: Review and analyze Greenberg Traurig notes on Abengoa proposed settlement procedures in connection with Abengoa lift-stay order.	0.20	\$151.80
08/07/18	Steve MA	208	Abengoa: Follow-up discussion with E. Barak and P. Possinger regarding Abengoa settlement procedures in connection with lift-stay order.	0.10	\$75.90
08/10/18	Steve MA	208	Abengoa: E-mail with Greenberg Traurig regarding notes on Abengoa's proposed settlement negotiation procedures in connection with lift-stay order.	0.10	\$75.90
08/15/18	Steve MA	208	Purcell Soler: Review and follow-up e-mail to Greenberg Traurig regarding Purcell Soler comments to lift-stay stipulation.	0.20	\$151.80
08/20/18	Steve MA	208	Lift Stay: Send e-mail to Greenberg Traurig regarding status of Wide Range & Masterlink lift-stay status reports, and Fuentes-Gonzalez lift-stay motion.	0.10	\$75.90
08/24/18	Steve MA	208	Fuentes-Gonzalez: Follow-up with Greenberg Traurig regarding status of Fuentes-Gonzalez lift-stay stipulation.	0.10	\$75.90

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Date	Timekeeper	Task	Description	Hours	Amount
08/27/18	Steve MA	208	Lift Stay: Follow-up discussion with Greenberg Traurig regarding status of Fuentes-Gonzalez lift-stay request, Widerange joint status report, and Masterlink joint status report (0.10); Review draft joint status reports for Widerange and Masterlink (0.60); Review draft consented-to motion for extension for Fuentes-Gonzalez lift-stay request (0.30).	1.00	\$759.00
<b>Stay Matters</b>				<b>1.80</b>	<b>\$1,366.20</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
08/02/18	Courtney M. Bowman	210	Rivera: Correspond with L. Rappaport regarding potential research (0.10); Discussion with L. Rappaport regarding same (0.20).	0.30	\$227.70
08/02/18	Michael A. Firestein	210	Rivera: Review PREPA revised fiscal plan for impact on applicable motions (0.40); Review and respond to correspondence on Rivera remand issues (0.20).	0.60	\$455.40
08/02/18	Lary Alan Rappaport	210	Rivera: Conference with E. Barak and P. Possinger regarding status, strategy and research assignment (0.20); E-mails with M. Firestein and C. Bowman regarding research assignment (0.10); Conference with C. Bowman regarding research (0.20).	0.50	\$379.50
08/03/18	Courtney M. Bowman	210	Rivera: Review correspondence regarding Court's order allowing motion to intervene.	0.10	\$75.90
08/27/18	Margaret A. Dale	210	PBJL: Communications with E. Barak regarding strategy.	0.20	\$151.80
08/28/18	Margaret A. Dale	210	PBJL: communications with P. Possinger, E. Barak and L. Stafford regarding basis for PBJL complaint.	0.20	\$151.80
<b>Analysis and Strategy</b>				<b>1.90</b>	<b>\$1,442.10</b>
<b>Total for Professional Services</b>					<b>\$6,906.90</b>

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
GREGG M. MASHBERG	PARTNER	1.00	759.00	\$759.00
LARY ALAN RAPPAPORT	PARTNER	0.80	759.00	\$607.20
MARGARET A. DALE	PARTNER	1.80	759.00	\$1,366.20
MICHAEL A. FIRESTEIN	PARTNER	0.80	759.00	\$607.20
TIMOTHY W. MUNGOVAN	PARTNER	1.00	759.00	\$759.00
<b>Total for PARTNER</b>		<b>5.40</b>		<b>\$4,098.60</b>
COURTNEY M. BOWMAN	ASSOCIATE	0.40	759.00	\$303.60
DANIEL DESATNIK	ASSOCIATE	0.30	759.00	\$227.70
LAURA STAFFORD	ASSOCIATE	0.20	759.00	\$151.80
LUCY WOLF	ASSOCIATE	1.00	759.00	\$759.00
STEVE MA	ASSOCIATE	1.80	759.00	\$1,366.20
<b>Total for ASSOCIATE</b>		<b>3.70</b>		<b>\$2,808.30</b>
<b>Total</b>		<b>9.10</b>		<b>\$6,906.90</b>
<b>Total Amount for this Matter</b>				<b>\$6,906.90</b>



UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

-----X

In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17-04780 (LTS)

PUERTO RICO ELECTRIC POWER  
AUTHORITY ("PREPA"),

Debtor.<sup>1</sup>

-----X

**COVER SHEET TO FIFTEENTH MONTHLY FEE APPLICATION OF PROSKAUER  
ROSE LLP FOR COMPENSATION FOR FEES AND SERVICES RENDERED  
OUTSIDE OF PUERTO RICO AND REIMBURSEMENT OF EXPENSES AS  
ATTORNEYS TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, PUERTO RICO ELECTRIC  
POWER AUTHORITY ("PREPA") FOR THE PERIOD  
SEPTEMBER 1, 2018 THROUGH SEPTMEBER 30, 2018**

**ALL FEES AND SERVICES IN THIS MONTHLY FEE STATEMENT  
WERE INCURRED OUTSIDE OF PUERTO RICO**

Name of Applicant:	<u>Proskauer Rose LLP ("Proskauer")</u>
Authorized to Provide Professional Services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to <u>PROMESA Section 315(b)</u>
Period for which compensation and reimbursement for fees and services outside of Puerto Rico is sought:	<u>September 1, 2018 through September 30, 2018</u>
Amount of compensation sought as actual, reasonable and necessary:	<b><u>\$308,498.00</u></b>
Amount of expense reimbursement sought as actual, reasonable and necessary:	<b><u>\$9,489.77</u></b>
Total Amount for these Invoices:	<b><u>\$317,987.77</u></b>

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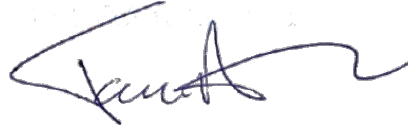
<sup>1</sup> The last four (4) digits of PREPA's federal tax identification number are 3747.

This is a:   X   monthly    interim    final application.

This is Proskauer's fifteenth monthly fee application in this case and is for fees and services rendered outside of Puerto Rico.

**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for September 2018.

A handwritten signature in dark ink, appearing to read 'Jaime A. El Koury', is positioned above a horizontal line.

Jaime A. El Koury  
General Counsel to the Financial Oversight and  
Management Board for Puerto Rico

**Summary of Legal Fees for the Period September 1, 2018 through September 30, 2018**

On October 4, 2018 sent to:

**FOMB:**

Financial Oversight and Management Board  
40 Washington Square South  
Office 314A  
New York, NY 10012  
Attn: Professor Arthur J. Gonzalez  
FOMB Board Member

O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Suite 800  
San Juan, PR 00918  
Attn: Hermann D. Bauer, Esq.

**Co-Counsel for AAFAF:**

O'Melveny & Myers LLP,  
Times Square Tower  
7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq.  
Suzanne Uhland, Esq.  
Diana M. Perez, Esq.

Greenberg Traurig LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Nancy A. Mitchell, Esq.,  
Nathan A. Haynes, Esq.

**Office of United States Trustee**

Office of the United States Trustee for the District of  
Puerto Rico  
Edificio Ochoa, 500 Tanca Street, Suite 301  
San Juan, PR 00901  
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21  
75 Spring Street, SW, Room 362  
Atlanta, GA 30303  
Attn: Guy G. Gebhardt  
Acting United States Trustee (Region 21)  
(In re: Commonwealth of Puerto Rico)

**Fee Examiner (email service only per request):**

Godfrey & Kahn S.C.  
Attn: Brady C. Williamson  
[bwilliam@gklaw.com](mailto:bwilliam@gklaw.com)

**Co-Counsel for U.S. Bank National Association**

Maslon LLP  
90 South Seventh Street, Suite 3300  
Minneapolis, MN 55402  
Attn: Clark T. Whitmore, Esq.,  
William Z. Pentelovitch, Esq.,  
John T. Duffey, Esq.,  
Jason M. Reed, Esq.

Rivera, Tulla & Ferrer, LLC  
50 Quisqueya Street  
San Juan, PR 00917  
Attn: Eric A. Tulla, Esq.,  
Iris J. Cabrera-Gómez, Esq.

**Co-Counsel for the Official Committee of Unsecured  
Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.

Casillas, Santiago & Torres, LLC  
El Caribe Office Building  
53 Palmeras Street, Ste. 1601  
San Juan, Puerto Rico 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.  
Alberto J. E. Añeses Negrón, Esq.

**Summary of Legal Fees for the Period September 1, 2018 through September 30, 2018**

<b>PREPA - General</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	24.30	\$18,443.70
202	Legal Research	10.40	\$7,893.60
204	Communications with Claimholders	69.30	\$52,598.70
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	14.80	\$11,233.20
210	Analysis and Strategy	114.40	\$86,530.20
211	Non-Working Travel Time	3.40	\$2,580.60
213	Labor, Pension Matters	9.50	\$7,210.50
214	Legal/Regulatory Matters	0.40	\$303.60
215	Plan of Adjustment and Disclosure Statement	3.00	\$1,229.10
217	Tax	11.70	\$8,880.30
218	Employment and Fee Applications	2.90	\$754.00
<b>Total</b>		<b>264.10</b>	<b>\$197,657.50</b>

<b>PREPA – Appointments Clause</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
210	Analysis and Strategy	0.40	\$303.60
212	General Administration	0.60	\$156.00
219	Appeal	9.80	\$6,540.00
<b>Total</b>		<b>10.80</b>	<b>\$6,999.60</b>

**Summary of Legal Fees for the Period September 1, 2018 through September 30, 2018**

<b>PREPA – Financing Motions</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	1.50	\$1,138.50
210	Analysis and Strategy	0.30	\$227.70
<b>Total</b>		<b>1.80</b>	<b>\$1,366.20</b>

<b>PREPA - PREC</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
206	Documents Filed on Behalf of the Board	0.10	\$75.90
<b>Total</b>		<b>0.10</b>	<b>\$75.90</b>

<b>PREPA - Vitol</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	0.20	\$151.80
203	Hearings and Other Non-Filed Communications with the Court	0.60	\$455.40
204	Communications with Claimholders	0.10	\$75.90
206	Documents Filed on Behalf of the Board	29.50	\$22,390.50
207	Non-Board Court Filings	10.60	\$8,045.40
210	Analysis and Strategy	5.30	\$4,022.70
<b>Total</b>		<b>46.30</b>	<b>\$35,141.70</b>

**Summary of Legal Fees for the Period September 1, 2018 through September 30, 2018**

<b>PREPA – Utier CBA</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	0.20	\$151.80
206	Documents Filed on Behalf of the Board	4.50	\$1,718.90
207	Non-Board Court Filings	4.20	\$3,187.80
210	Analysis and Strategy	0.80	\$607.20
<b>Total</b>		<b>9.70</b>	<b>\$5,665.70</b>

<b>PREPA – Rule 2004</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	0.50	\$379.50
204	Communications with Claimholders	2.90	\$2,201.10
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	0.80	\$607.20
210	Analysis and Strategy	2.70	\$2,049.30
<b>Total</b>		<b>6.90</b>	<b>\$5,237.10</b>

<b>PREPA - Receiver Motions</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
219	Appeal	1.30	\$986.70
<b>Total</b>		<b>1.30</b>	<b>\$986.70</b>

**Summary of Legal Fees for the Period September 1, 2018 through September 30, 2018**

<b>PREPA – Miscellaneous</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	1.70	\$1,290.30
202	Legal Research	2.10	\$1,593.90
205	Communications with the Commonwealth and its Representatives of the Commonwealth or its Instrumentalities	0.10	\$75.90
206	Documents Filed on Behalf of the Board	57.00	\$43,263.00
207	Non-Board Court Filings	2.50	\$1,897.50
208	Stay Matters	5.80	\$4,402.20
209	Adversary Proceedings	0.90	\$683.10
210	Analysis and Strategy	2.30	\$1,745.70
212	General Administration	1.60	\$416.00
<b>Total</b>		<b>74.00</b>	<b>\$55,367.60</b>



Summary of Legal Fees for the Period September 1, 2018 through September 30, 2018

**ACROSS ALL PREPA-RELATED MATTERS**

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Chantel L. Febus	Partner	Litigation	\$759.00	1.60	\$1,214.40
Ehud Barak	Partner	BSGR & B	\$759.00	75.50	\$57,304.50
Gregg M. Mashberg	Partner	Litigation	\$759.00	2.20	\$1,669.80
Guy Brenner	Partner	Labor & Employment	\$759.00	0.80	\$607.20
Jeffrey W. Levitan	Partner	BSGR & B	\$759.00	6.30	\$4,781.70
Jonathan E. Richman	Partner	Litigation	\$759.00	1.90	\$1,442.10
Kristen V. Campana	Partner	Corporate	\$759.00	1.70	\$1,290.30
Lary Alan Rappaport	Partner	Litigation	\$759.00	8.60	\$6,527.40
Margaret A. Dale	Partner	Litigation	\$759.00	7.00	\$5,313.00
Martin J. Bienenstock	Partner	BSGR & B	\$759.00	5.40	\$4,098.60
Martin T. Hamilton	Partner	Tax	\$759.00	1.60	\$1,214.40
Michael A. Firestein	Partner	Litigation	\$759.00	5.30	\$4,022.70
Paul Possinger	Partner	BSGR & B	\$759.00	55.40	\$42,048.60
Ralph C. Ferrara	Partner	Litigation	\$759.00	8.70	\$6,603.30
Richard M. Corn	Partner	Tax	\$759.00	7.90	\$5,996.10
Stephen L. Ratner	Partner	Litigation	\$759.00	2.60	\$1,973.40
Timothy W. Mungovan	Partner	Litigation	\$759.00	4.60	\$3,491.40
Jonathan Galler	Senior Counsel	Litigation	\$759.00	0.60	\$455.40
Alexandra K. Skellet	Associate	Litigation	\$759.00	0.60	\$455.40
Alexandra V. Bargoot	Associate	Litigation	\$759.00	5.50	\$4,174.50
Brandon C. Clark	Associate	Litigation	\$759.00	2.00	\$1,518.00
Chris Theodoridis	Associate	BSGR & B	\$759.00	27.50	\$20,872.50
Courtney M. Bowman	Associate	Litigation	\$759.00	0.20	\$151.80
Daniel Desatnik	Associate	BSGR & B	\$759.00	51.90	\$39,392.10
David Simon	Associate	Corporate	\$759.00	0.90	\$683.10
Elliot Stevens	Associate	BSGR & B	\$759.00	36.90	\$28,007.10

**Summary of Legal Fees for the Period September 1, 2018 through September 30, 2018**

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Laura Stafford	Associate	Litigation	\$759.00	15.30	\$11,612.70
Maja Zerjal	Associate	BSGR & B	\$759.00	12.60	\$9,563.40
Matthew J. Morris	Associate	Litigation	\$759.00	40.50	\$30,739.50
Mee R. Kim	Associate	Litigation	\$759.00	0.90	\$683.10
Steve Ma	Associate	BSGR & B	\$759.00	5.50	\$4,174.50
Xiaoyang Ma	Associate	Tax	\$759.00	3.70	\$2,808.30
Zachary Chalett	Associate	Litigation	\$759.00	0.30	\$227.70
<b>TOTAL</b>				<b>402.00</b>	<b>\$305,118.00</b>

Paraprofessional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Angelo Monforte	Legal Assistant	Litigation	\$260.00	3.00	\$780.00
Christopher M. Tarrant	Legal Assistant	BSGR & B	\$260.00	2.70	\$702.00
Elisa Carino	Law Clerk	Litigation	\$260.00	3.40	\$884.00
Laura M. Geary	Legal Assistant	Litigation	\$260.00	0.60	\$156.00
Laurie A. Henderson	Lit. Support	Litigation	\$260.00	0.40	\$104.00
Natasha Petrov	Legal Assistant	BSGR & B	\$260.00	2.90	\$754.00
<b>TOTAL</b>				<b>13.00</b>	<b>\$3,380.00</b>

SUMMARY OF LEGAL FEES	<u>Hours</u>	<u>Fees</u>
	<b>415.00</b>	<b>\$308,498.00</b>

Summary of Disbursements for the Period September 1, 2018 through September 30, 2018

**ACROSS ALL PREPA-RELATED MATTERS**

<b>EXPENSE CATEGORY</b>	<b>AMOUNTS</b>
Airplane	\$567.23
Data Base Search Serv.	\$43.82
Food Service/Conf. Dining	\$958.10
Lexis	\$5,806.00
Lodging	\$1,000.00
Out Of Town Transportation	\$8.50
Reproduction	\$108.50
Taxi, Carfare, Mileage And Parking	\$51.00
Taxicab/Car Svc.	\$113.62
Westlaw	\$833.00
<b>Total</b>	<b>\$9,489.77</b>

Proskauer requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$277,648.20, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$9,489.77, for service rendered outside of Puerto Rico) in the total amount of \$287,137.97.

### Professional Certification

I hereby certify that no employee of Puerto Rico Electric Power Authority is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Proskauer Rose LLP does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

I further certify that, with respect to the fees and services rendered pursuant to this monthly fee statement, (i) Proskauer Rose LLP was not doing business in Puerto Rico and (ii) the services rendered by Proskauer Rose LLP were not performed in Puerto Rico.



---

Ann M. Ashton (*pro hac vice*)

Proskauer Rose LLP  
1001 Pennsylvania Avenue, NW  
Suite 600 South  
Washington, DC 20004-2533  
Tel: (202) 416-5825  
Fax: (202) 416-6899

## **Exhibit A**

33260 FOMB

Invoice 170167967

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0022 PROMESA TITLE III: PREPA

Page 1

Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	24.30	\$18,443.70
202	Legal Research	10.40	\$7,893.60
204	Communications with Claimholders	69.30	\$52,598.70
205	Communications with the Commonwealth and its Representatives	14.80	\$11,233.20
210	Analysis and Strategy	114.40	\$86,530.20
211	Non-Working Travel Time	3.40	\$2,580.60
213	Labor, Pension Matters	9.50	\$7,210.50
214	Legal/Regulatory Matters	0.40	\$303.60
215	Plan of Adjustment and Disclosure Statement	3.00	\$1,229.10
217	Tax	11.70	\$8,880.30
218	Employment and Fee Applications	2.90	\$754.00
Total		264.10	\$197,657.50

**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
09/04/18	Paul Possinger	201	E-mails with K. Rifkind and advisor group regarding demand protection and feedback on RSA (0.30); Call with McKinsey regarding demand protection (0.60); Call with N. Jaresko regarding demand protection (0.40); Follow-up call with E. Barak and D. Brownstein regarding same (0.70); Follow-up call with E. Barak regarding same (0.20).	2.20	\$1,669.80
09/04/18	Ehud Barak	201	Call with McKinsey regarding demand protection (0.60); Prepare for call (0.50); Call with Board advisors regarding demand protection (0.50); Prepare for same (0.50) Follow-up call with Citi regarding same (0.70).	2.80	\$2,125.20
09/04/18	Daniel Desatnik	201	Call with Board advisors to discuss RSA demand protection (0.90); Call with N. Jaresko and advisors regarding same (0.60).	1.50	\$1,138.50
09/05/18	Daniel Desatnik	201	Coordination call with O'Melveny regarding PREPA restructuring and RSA (0.50); Follow-up call with E. Barak and P. Possinger (0.30).	0.80	\$607.20
09/05/18	Ehud Barak	201	Call with D. Brownstein regarding PREPA RSA.	0.50	\$379.50
09/05/18	Paul Possinger	201	Call with D. Brownstein regarding RSA.	0.50	\$379.50
09/06/18	Daniel Desatnik	201	Call with K. Rifkind and D. Brownstein regarding RSA issues.	0.70	\$531.30
09/06/18	Paul Possinger	201	Call with E. Barak and K. Rifkind regarding next steps on RSA feedback and extension.	0.60	\$455.40
09/07/18	Paul Possinger	201	E-mails with Board and O'Melveny regarding RSA extension, EMMA posting (0.60); Calls with A. Bielenberg regarding utility meeting (0.40); Prepare for utility meeting (0.40).	1.40	\$1,062.60
09/11/18	Paul Possinger	201	Call with Citi and McKinsey regarding demand protection meeting.	0.70	\$531.30
09/17/18	Ehud Barak	201	Attend call regarding PREPA's next steps with Citi and Board professionals (0.90); Follow-up discussions with P. Possinger (0.30); Call with R. Corn and Citi regarding tax issues (0.60).	1.80	\$1,366.20
09/17/18	Richard M. Corn	201	Call with E. Barak and D. Brownstein on structure issues.	0.80	\$607.20



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Invoice 170167967

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0022 PROMESA TITLE III: PREPA

Page 3

Date	Timekeeper	Task	Description	Hours	Amount
09/17/18	Paul Possinger	201	Call with E. Barak, K. Rifkind and D. Brownstein regarding interim payments and status of RSA negotiations (1.10); Follow-up discussion of same with E. Barak (0.20).	1.30	\$986.70
09/21/18	Daniel Desatnik	201	Review PREPA discussion materials with E. Barak in preparation for executive committee call (0.40); Participate in executive committee call regarding PREPA transformation issues (1.10).	1.50	\$1,138.50
09/22/18	Ehud Barak	201	Call with D. Brownstein regarding PREPA restructuring.	0.50	\$379.50
09/23/18	Martin J. Bienenstock	201	Teleconference with board member regarding P3 statute, PREPA, and Commonwealth and transformation transaction process.	0.60	\$455.40
09/24/18	Ehud Barak	201	Weekly call with Board professionals regarding PREPA (0.30); Call with A. Bielenberg regarding PREPA memorandum (0.30).	0.60	\$455.40
09/25/18	Ehud Barak	201	Review and revise timeline and risk factors per Board's request.	0.60	\$455.40
09/25/18	Elliot Stevens	201	Research relating to contractual rights of third parties.	0.60	\$455.40
09/26/18	Elliot Stevens	201	Conference call with Citi relating to PREPA transformation memorandum.	0.70	\$531.30
09/26/18	Daniel Desatnik	201	Call with Citi to discuss timeline and transformation memorandum.	0.70	\$531.30
09/27/18	Maja Zerjal	201	Review Citi comments to PREPA transformation memorandum (0.20); Discuss same with E. Stevens (0.20).	0.40	\$303.60
09/28/18	Daniel Desatnik	201	Telephonic attendance at Board meeting with focus on PREPA issues.	2.50	\$1,897.50
<b>Tasks relating to the Board and Associated Members</b>				<b>24.30</b>	<b>\$18,443.70</b>

**Legal Research -- 202**

Date	Timekeeper	Task	Description	Hours	Amount
09/04/18	Elliot Stevens	202	Research regarding enforcement of subordination agreements (1.40); Analyze certain creditor documents for E. Barak and P. Possinger (0.40); Analyze PREPA financing responses relating to terms of PREPA trust agreement for E. Barak (0.50).	2.30	\$1,745.70
09/10/18	Elliot Stevens	202	Research relating to contracts in bankruptcy for P. Possinger (3.10); Draft analysis of same (0.30).	3.40	\$2,580.60
09/21/18	Ehud Barak	202	Compile research regarding P3 law.	2.40	\$1,821.60
09/25/18	Paul Possinger	202	Review research regarding property rights issue.	0.40	\$303.60

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0022 PROMESA TITLE III: PREPA

Page 4

Date	Timekeeper	Task	Description	Hours	Amount
09/27/18	Elliot Stevens	202	Research relating to preemption issues in connection with PREPA transformation (1.60); Call with E. Barak regarding same (0.20); Research relating to preemption issues in connection with PREPA transformation (0.10).	1.90	\$1,442.10
<b>Legal Research</b>				<b>10.40</b>	<b>\$7,893.60</b>

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
09/03/18	Ehud Barak	204	Revise PREPA memorandum regarding current expense.	3.40	\$2,580.60
09/04/18	Paul Possinger	204	Review demand protection term sheet.	0.30	\$227.70
09/05/18	Daniel Desatnik	204	Review PREPA RSA and issues list (1.60); Draft RSA language regarding disgorgement reversal triggers (2.20); Analyze chapter 11 plans from chapter 11 cases for regulatory language for reversal triggers (0.80); Draft disgorgement language (0.90).	5.50	\$4,174.50
09/05/18	Paul Possinger	204	Call with Goldman counsel regarding RSA.	0.50	\$379.50
09/05/18	Chris Theodoridis	204	Revise summary of Vitrol proceedings for PREPA disclosure statement.	2.30	\$1,745.70
09/05/18	Ehud Barak	204	Revise PREPA RSA (4.20); Research regarding same (3.40); Discussion with bondholders regarding RSA (0.50).	8.10	\$6,147.90
09/06/18	Paul Possinger	204	Discuss RSA issues with E. Barak in advance of creditor meeting (0.60); Meeting with bondholder counsel regarding RSA (2.10); Review follow-up e-mails regarding terms for extension of RSA (0.30); Discuss same with E. Barak (0.20); E-mails with creditor counsel regarding RSA (0.20); Review letter to UTIER counsel regarding 2004 request (0.20).	3.60	\$2,732.40
09/06/18	Daniel Desatnik	204	Continue preparation of reversal events and disgorgement provisions for RSA (0.40); Call with bondholder counsel to discuss RSA issues (2.10).	2.50	\$1,897.50
09/06/18	Ehud Barak	204	Revise PREPA RSA (3.30); Prepare for meeting with bondholder group (1.30); Call with bondholder group and O'Melveny (2.10); Follow-up discussion with O'Melveny (0.70).	7.40	\$5,616.60
09/07/18	Paul Possinger	204	E-mails with creditor counsel and Citi regarding RSA extension.	0.30	\$227.70
09/09/18	Daniel Desatnik	204	Continue revising PREPA RSA based on issues list.	3.10	\$2,352.90

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0022 PROMESA TITLE III: PREPA

Page 5

Date	Timekeeper	Task	Description	Hours	Amount
09/10/18	Paul Possinger	204	E-mail to creditor counsel regarding upcoming meeting.	0.50	\$379.50
09/11/18	Paul Possinger	204	Call with bondholder counsel regarding utility advisor meeting.	0.30	\$227.70
09/11/18	Daniel Desatnik	204	Call with Citi and McKinsey to discuss demand protection term sheet.	1.10	\$834.90
09/12/18	Daniel Desatnik	204	Meeting with bondholder counsel and advisors regarding demand protections (2.0); Follow-up meeting with Citi, McKinsey and others regarding same (1.50).	3.50	\$2,656.50
09/12/18	Ralph C. Ferrara	204	Review summary regarding PREPA RSA.	0.20	\$151.80
09/12/18	Paul Possinger	204	Revise draft of PREPA RSA (3.60); Review letter from creditor counsel regarding RSA and related e-mails (0.20); E-mails with E. Barak, O'Melveny, M. Bienenstock regarding PREPA RSA (0.30); Meeting with bondholder counsel and utility advisors regarding demand protections (2.00); Follow-up meeting with government advisors on same (1.30).	7.40	\$5,616.60
09/13/18	Paul Possinger	204	E-mails with UCC counsel regarding status of PREPA bondholder discussions (0.20); Review AAFAF changes to RSA draft (0.70); E-mails with M. Hinker regarding same (0.20); Review AAFAF mark up of securitization term sheet (0.50).	1.60	\$1,214.40
09/13/18	Ehud Barak	204	Review and revise amendments to PREPA RSA.	3.80	\$2,884.20
09/14/18	Elliot Stevens	204	Conference call with D. Desatnik and M. DiConza regarding PREPA RSA.	0.10	\$75.90
09/14/18	Kristen V. Campana	204	Review comments to restructuring support agreement.	1.70	\$1,290.30
09/14/18	Paul Possinger	204	Call with O'Melveny regarding delivery of RSA and term sheet mark ups (0.30); Review mark-up versions of RSA (0.40); E-mails with O'Melveny regarding tax exemption issue (0.30); E-mails with bondholder counsel regarding same (0.30); Follow-up e-mails with advisor team regarding next steps (0.20).	1.50	\$1,138.50
09/14/18	Daniel Desatnik	204	Review comments to PREPA RSA (0.40); Call with O'Melveny to discuss RSA (0.20).	0.60	\$455.40
09/18/18	Martin T. Hamilton	204	Review draft RSA and discussion materials.	0.90	\$683.10
09/18/18	Ehud Barak	204	Attend call with bondholder counsel regarding PREPA RSA (0.60); Follow-up communications with O'Melveny regarding same (0.50).	1.10	\$834.90

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0022 PROMESA TITLE III: PREPA

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Date	Timekeeper	Task	Description	Hours	Amount
09/18/18	Paul Possinger	204	Call with bondholder counsel regarding status of privatization process (0.80); E-mails with Citi regarding same (0.40); Follow-up calls with O'Melveny and bondholder counsel regarding same (0.80); Review analysis of impact on transition charge of various treatment scenarios (0.40); Review questions from bondholder counsel regarding privatization status (0.20); E-mails with N. Mitchell regarding same (0.10).	2.70	\$2,049.30
09/19/18	Paul Possinger	204	E-mails with bondholder counsel and advisors regarding September 20 meeting (0.60); Review answers to bondholder counsel questions on privatization status (0.30).	0.90	\$683.10
09/20/18	Ehud Barak	204	Prepare for call with bondholder group (0.90); Attend call with bondholder group (1.10).	2.00	\$1,518.00
09/20/18	Daniel Desatnik	204	Call with bondholder counsel regarding P3 transformation process.	1.10	\$834.90
09/24/18	Daniel Desatnik	204	Review letter from PREPA retirement system to Board.	0.40	\$303.60
09/24/18	Ehud Barak	204	Attend update call with UCC regarding PREPA.	0.30	\$227.70
09/30/18	Martin J. Bienenstock	204	Teleconference with certain creditors regarding potential litigation against PREPA.	0.60	\$455.40
<b>Communications with Claimholders</b>				<b>69.30</b>	<b>\$52,598.70</b>

**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
09/04/18	Ehud Barak	205	Call with O'Melveny regarding demand protection.	1.10	\$834.90
09/04/18	Paul Possinger	205	Call with AAFAF advisor group regarding demand protection.	1.10	\$834.90
09/05/18	Paul Possinger	205	Call with O'Melveny regarding process under RSA.	0.60	\$455.40
09/05/18	Ehud Barak	205	Call with O'Melveny regarding PREPA's RSA (0.50); Communications with P. Possinger regarding same (0.30).	0.80	\$607.20
09/06/18	Daniel Desatnik	205	Follow-up call with O'Melveny regarding RSA issues.	0.70	\$531.30
09/07/18	Elliot Stevens	205	Conference call with E. Barak, D. Desatnik and PREPA's counsel regarding developments and strategy.	0.20	\$151.80
09/07/18	Daniel Desatnik	205	Call with O'Melveny regarding PREPA update call.	0.20	\$151.80

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Date	Timekeeper	Task	Description	Hours	Amount
09/11/18	Ehud Barak	205	Participate in PREPA call with Citi and McKinsey regarding demand protections (1.10); Follow-up e-mail with P. Possinger (0.20).	1.30	\$986.70
09/14/18	Daniel Desatnik	205	Participate in PREPA update call.	0.10	\$75.90
09/19/18	Paul Possinger	205	Review McKinsey update on fiscal plan implementation.	0.40	\$303.60
09/20/18	Paul Possinger	205	Call with AAFAF and counsel in preparation for bondholder meeting on privatization status and timeline (0.70); Review materials in advance of meeting (0.40); Telephonic attendance at bondholder meeting (1.10); Follow-up call with bondholder counsel regarding same (0.20).	2.40	\$1,821.60
09/20/18	Ehud Barak	205	Participate in PREPA call regarding transformation with AFFAF's and Board's advisors (0.70); Prepare for same (2.80).	3.50	\$2,656.50
09/20/18	Daniel Desatnik	205	Call with O'Melveny and advisors regarding responses to bondholder counsel P3 process.	0.70	\$531.30
09/21/18	Elliot Stevens	205	Conference call with PREPA's counsel relating to case updates and developments.	0.40	\$303.60
09/21/18	Daniel Desatnik	205	Participate in PREPA update call with O'Melveny and Greenberg.	0.40	\$303.60
09/25/18	Ehud Barak	205	Call with McKinsey and T. Filsinger regarding PREPA operations.	0.90	\$683.10
<b>Communications with the Commonwealth and its Representatives</b>				<b>14.80</b>	<b>\$11,233.20</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
09/03/18	Paul Possinger	210	E-mails with internal PREPA team regarding RSA responses and term sheet.	0.50	\$379.50
09/04/18	Daniel Desatnik	210	Review RSA demand protection worksheet for issues (1.10); Analyze precedent bond financing transactions for applicability to PREPA restructuring (2.10); Draft e-mail analysis to E. Barak regarding same (0.70).	3.90	\$2,960.10
09/04/18	Ehud Barak	210	Revise memorandum regarding certain creditors (3.40); Conduct research regarding same (2.70).	6.10	\$4,629.90
09/04/18	Paul Possinger	210	Call with E. Barak regarding demand protection, feedback on RSA.	0.20	\$151.80
09/05/18	Paul Possinger	210	Calls with E. Barak regarding PREPA RSA.	0.40	\$303.60

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Date	Timekeeper	Task	Description	Hours	Amount
09/06/18	Paul Possinger	210	Review analysis process for implementation (0.50); Review budget update (0.20).	0.70	\$531.30
09/10/18	Paul Possinger	210	Draft bullet points for PREPA status report (0.70); E-mails with team regarding release issues for RSA (0.20).	0.90	\$683.10
09/12/18	Ralph C. Ferrara	210	Review summaries regarding PREPA operating accounts (0.60); Review summary regarding PREPA energy policy and regulatory bill (0.20); Review summary regarding PREPA testimony on energy policy and regulation (0.20); Review summary regarding Board's rejection of energy regulator's budget revisions (0.20).	1.20	\$910.80
09/12/18	Paul Possinger	210	Review PREPA budget update.	0.20	\$151.80
09/16/18	Ralph C. Ferrara	210	Review PREPA transformation and debt transaction presentation (0.40); Review PREPA transformation discussion presentation (0.50); Review PREPA discussion materials (0.40).	1.30	\$986.70
09/18/18	Paul Possinger	210	Review updates on privatization, regulation, Jones Act issues (0.20); E-mails with team regarding September 20 meeting (0.50).	0.70	\$531.30
09/19/18	Paul Possinger	210	Review article regarding microgrids.	0.30	\$227.70
09/21/18	Ralph C. Ferrara	210	E-mail to M. Bienenstock regarding PREPA transformation plan.	0.60	\$455.40
09/21/18	Ehud Barak	210	Review and revise Citi presentation (0.80); Discussion with D. Desatnik regarding same (0.40); Discuss PREPA memorandum for Board with M. Bienenstock and E. Stevens (0.50); Review and revise outline for same (2.60).	4.30	\$3,263.70
09/21/18	Daniel Desatnik	210	Discuss PREPA transformation enforcement memorandum with E. Barak and E. Stevens.	0.40	\$303.60
09/21/18	Elliot Stevens	210	Meeting with E. Barak and M. Bienenstock regarding memorandum on transformation (0.80); Discuss same with E. Barak (0.30); Draft outline for memorandum (1.90).	3.00	\$2,277.00
09/21/18	Maja Zerjal	210	Review correspondence regarding PREPA strategy memorandum.	1.50	\$1,138.50
09/22/18	Ehud Barak	210	Call with restructuring team regarding Board memorandum regarding restructuring of PREPA (0.60); Review and revise outline of memorandum (3.70).	4.30	\$3,263.70
09/22/18	Maja Zerjal	210	Review outline and issues related to PREPA transformation memorandum.	1.50	\$1,138.50

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Date	Timekeeper	Task	Description	Hours	Amount
09/22/18	Daniel Desatnik	210	Review outline of PREPA memorandum in preparation for call (0.60); Revise outline for circulation to team (1.20); Participate in team call to discuss preparation of PREPA transformation timeline and issues memorandum (0.60); Follow-up call with E. Stevens regarding same (0.10); Retrieve related memoranda to circulate to team (0.30); Review E. Barak and P. Possinger comments to outline (1.10); Correspondence with team regarding potential process for PREPA RSA (0.30).	4.20	\$3,187.80
09/22/18	Paul Possinger	210	Call with PREPA team regarding privatization and rates (0.80); Follow-up call with E. Barak and Citi regarding same (0.60); Review and revise draft memorandum regarding privatization process (1.60).	3.00	\$2,277.00
09/22/18	Elliot Stevens	210	Revise outline addressing E. Barak and P. Possinger comments (1.90); E-mail to E. Barak, P. Possinger regarding same (0.20); Incorporate D. Desatnik, E. Barak and P. Possinger edits to same (0.90); Conference call with E. Barak, P. Possinger, and D. Desatnik relating to memorandum on PREPA transformation (0.80).	3.80	\$2,884.20
09/23/18	Elliot Stevens	210	Review timelines relating to restructuring issues (1.10); Revise outline for transformation memorandum to incorporate E. Barak comments (1.10); Conference call relating to memorandum on transformation of PREPA with Citi and M. Bienenstock and team (1.00); Follow-up call to discuss strategy regarding same with E. Barak, M. Zerjal, and D. Desatnik (1.00); Draft edits to outline incorporating D. Desatnik, E. Barak and P. Possinger edits (0.40).	4.60	\$3,491.40
09/23/18	Paul Possinger	210	Review updated memorandum regarding privatization strategies (0.80); Call with E. Barak regarding same (0.80); Review e-mails regarding same (0.30); Call with Citi regarding timelines for P3 process (1.00); Follow-up e-mails with team regarding same (0.30).	3.20	\$2,428.80



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Date	Timekeeper	Task	Description	Hours	Amount
09/23/18	Daniel Desatnik	210	Participate in Proskauer and Citi call to discuss preparation of PREPA transformation memorandum (1.10); Follow-up call with team regarding same (0.90); Circulate timelines regarding PREPA P3 process (0.10); Review outlines of timeline (0.40).	2.50	\$1,897.50
09/23/18	Ehud Barak	210	Review and revise outline for transformation memorandum (3.80); Call with Citi regarding same (1.10); Follow-up call with restructuring team regarding same (0.60); Review materials relating to time lines requested by Citi (2.60).	8.10	\$6,147.90
09/23/18	Maja Zerjal	210	Review and revise outline of PREPA transformation memorandum (0.80); Participate in call with Proskauer and Citi teams regarding PREPA transformation memorandum (1.00); Participate in internal call regarding same (1.00); Draft timelines for PREPA transformation scenarios (1.90).	4.70	\$3,567.30
09/24/18	Elliot Stevens	210	Call with E. Trigo Fritz regarding P3 law (0.20); Conference call with M. Zerjal, E. Barak and P. Possinger regarding same (1.70); E-mails with M. Zerjal regarding same (0.20); Revise risk factors (2.20); Revise timeline in line with M. Zerjal comments (0.70); Call with E. Barak and P. Possinger relating to edits to timelines (0.30); Revise timeline to reflect comments (2.10); E-mail to M. Bienenstock transmitting same (0.10).	7.50	\$5,692.50
09/24/18	Daniel Desatnik	210	Participate in team call to discuss PREPA transformation memorandum and timelines (1.50); Multiple follow-up conversations with team members regarding same (0.80); Review revised PREPA transformation timelines (0.60); Draft outline of transformation memorandum with E. Barak (0.40); Revise outline for circulatulation (0.20).	3.50	\$2,656.50
09/24/18	Ehud Barak	210	Review and revise memorandum for Board regarding PREPA transformation (4.70); Discuss same internally (2.70); Review PREPA demand protections exhibit (0.90).	8.30	\$6,299.70
09/24/18	Martin T. Hamilton	210	Discuss status of PREPA RSA with internal team.	0.70	\$531.30
09/24/18	Zachary Chalett	210	Review PREC v. PREPA deadlines.	0.30	\$227.70



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Date	Timekeeper	Task	Description	Hours	Amount
09/24/18	Paul Possinger	210	Review updated timelines for sale scenarios (0.60); E-mails with PREPA team regarding same (0.70); Call with E. Barak, M. Zerjal and E. Stevens regarding timelines and revisions (2.20); Further comments to timelines (0.70); Call with E. Barak and E. Stevens regarding same (0.60).	4.80	\$3,643.20
09/25/18	Maja Zerjal	210	Review changes to draft PREPA transformation memorandum (0.70); Revise draft (0.60).	1.30	\$986.70
09/25/18	Elliot Stevens	210	Revise PREPA transformation timelines to reflect M. Bienenstock comments (0.90); Call with M. Zerjal regarding same (0.10); E-mails to Citi regarding memorandum (0.10).	1.10	\$834.90
09/25/18	Paul Possinger	210	Call with E. Barak regarding privatization memorandum (0.30); Review updated privatization timelines (0.40).	0.70	\$531.30
09/26/18	Maja Zerjal	210	Discuss PREPA transformation memorandum with Citi and Proskauer teams (0.70); Discuss same internally (0.30); Review and revise updated draft (1.70).	2.70	\$2,049.30
09/26/18	Daniel Desatnik	210	Participate in team follow-up call regarding timeline and transformation memorandum (0.20); Review latest draft of memorandum addressing transformation (0.70); Comment on same (0.40); Review M. Bienenstock comments to same (0.30).	1.60	\$1,214.40
09/26/18	Michael A. Firestein	210	Review correspondence on energy conversion fiscal plan issues directed to Board.	0.20	\$151.80
09/26/18	Martin J. Bienenstock	210	Review and revise portions of memorandum requested by Board regarding PREPA transformation issues.	3.80	\$2,884.20
09/26/18	Elliot Stevens	210	Conference call with E. Barak, M. Zerjal, and D. Desatnik regarding PREPA transformation memorandum (0.40); Revise memorandum to include narrative summary of timeline of PREPA transformation (2.20); Call with M. Zerjal relating to comments to memorandum (0.20); Discuss memorandum edits with E. Barak (0.40); Edit memorandum (0.60); E-mail to M. Bienenstock regarding same (0.10); Incorporate M. Bienenstock comments (0.70); E-mail to Citi regarding same (0.20).	4.80	\$3,643.20

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Date	Timekeeper	Task	Description	Hours	Amount
09/27/18	Elliot Stevens	210	Call with M. Zerjal relating to PREPA transformation memorandum.	0.40	\$303.60
09/27/18	Christopher M. Tarrant	210	Update internal PREPA RSA chart (0.40); E-mail to internal team regarding same (0.20).	0.60	\$156.00
09/27/18	Daniel Desatnik	210	Revise PREPA transformation memorandum to address Citi comments (1.20); E-mail to internal team regarding same (0.30).	1.50	\$1,138.50
09/27/18	Ralph C. Ferrara	210	Review letter to Board from Institute for Energy Economics and Financial Analysis regarding PREPA issues (0.40); Review PREPA revised budget presentation (1.20).	1.60	\$1,214.40
09/28/18	Daniel Desatnik	210	Review PREPA enabling act and trust agreements in connection with potential RSA (1.20); Draft e-mail to E. Barak regarding same (0.20).	1.40	\$1,062.60
09/28/18	Ralph C. Ferrara	210	Review PREPA discussion materials presentation (0.40); Review PREPA integrated resource plan presentation (0.20).	0.60	\$455.40
09/30/18	Stephen L. Ratner	210	E-mail with M. Bienenstock, et al. regarding potential litigation issues.	0.10	\$75.90
09/30/18	Timothy W. Mungovan	210	Communications with M. Bienenstock regarding monolines and bondholders communication in connection with potential RSA.	0.60	\$455.40
09/30/18	Maja Zerjal	210	Review correspondence regarding status of PREPA.	0.20	\$151.80
<b>Analysis and Strategy</b>				<b>114.40</b>	<b>\$86,530.20</b>

**Non-Working Travel Time -- 211**

Date	Timekeeper	Task	Description	Hours	Amount
09/11/18	Paul Possinger	211	Travel from Chicago to New York for meetings on PREPA RSA (Total travel time is 3.50 hours).	1.70	\$1,290.30
09/13/18	Paul Possinger	211	Travel to Chicago from New York following PREPA bondholder meeting (Total travel time is 3.50 hours).	1.70	\$1,290.30
<b>Non-Working Travel Time</b>				<b>3.40</b>	<b>\$2,580.60</b>

**Labor, Pension Matters -- 213**

Date	Timekeeper	Task	Description	Hours	Amount
09/24/18	Paul Possinger	213	Review letter from retirement system (0.40); Revise outline of responses to same (0.90).	1.30	\$986.70

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Date	Timekeeper	Task	Description	Hours	Amount
09/25/18	Paul Possinger	213	Review updated memorandum regarding PREPA retiree position (0.40); emails regarding current expense status (0.50); Review trust agreement regarding same (0.30).	1.20	\$910.80
09/25/18	Elliot Stevens	213	Revise memorandum on PREPA pensions per comments from P. Possinger.	0.20	\$151.80
09/25/18	Daniel Desatnik	213	Review P. Possinger outline for PREPA retirement memorandum (0.40); Discuss next steps with E. Barak (0.20); Research regarding issues regarding PREPA retirement system (0.60); Review O'Neill memorandum regarding same (0.20); Draft memorandum to Board regarding same (3.90).	5.30	\$4,022.70
09/25/18	Ehud Barak	213	Review and revise memorandum regarding PREPA retirees.	1.50	\$1,138.50
<b>Labor, Pension Matters</b>				<b>9.50</b>	<b>\$7,210.50</b>

**Legal/Regulatory Matters -- 214**

Date	Timekeeper	Task	Description	Hours	Amount
09/19/18	Martin J. Bienenstock	214	Review T. Sanzillo's e-mails regarding energy policy.	0.40	\$303.60
<b>Legal/Regulatory Matters</b>				<b>0.40</b>	<b>\$303.60</b>

**Plan of Adjustment and Disclosure Statement -- 215**

Date	Timekeeper	Task	Description	Hours	Amount
09/21/18	David Simon	215	Correspondence with J. Levitan regarding plan support agreement and term sheet amendment (0.20); Revise disclosure statement to address amendments (0.70).	0.90	\$683.10
09/24/18	Christopher M. Tarrant	215	Research precedent bid procedures related time frames/deadlines (1.90); E-mails with M. Zerjal regarding same (0.20).	2.10	\$546.00
<b>Plan of Adjustment and Disclosure Statement</b>				<b>3.00</b>	<b>\$1,229.10</b>

**Tax -- 217**

Date	Timekeeper	Task	Description	Hours	Amount
09/13/18	Richard M. Corn	217	Review PREPA tax issues.	1.50	\$1,138.50
09/14/18	Richard M. Corn	217	Review PREPA tax issues.	0.80	\$607.20

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Date	Timekeeper	Task	Description	Hours	Amount
09/17/18	Paul Possinger	217	E-mail to R. Corn regarding tax exemption issues (0.20); Follow-up call with R. Corn, E. Barak and Citi regarding same (0.70).	0.90	\$683.10
09/17/18	Richard M. Corn	217	Review documents in connection with tax issues.	1.60	\$1,214.40
09/18/18	Xiaoyang MA	217	Research regarding restructure of warrant.	1.20	\$910.80
09/19/18	Xiaoyang MA	217	Research regarding issuance of warrant.	2.50	\$1,897.50
09/19/18	Richard M. Corn	217	Review tax issues on structure for disclosure statement.	1.80	\$1,366.20
09/20/18	Richard M. Corn	217	Review tax issues on structure for disclosure statement.	1.40	\$1,062.60
<b>Tax</b>				<b>11.70</b>	<b>\$8,880.30</b>

**Employment and Fee Applications -- 218**

Date	Timekeeper	Task	Description	Hours	Amount
09/21/18	Natasha Petrov	218	Continue calculations and drafting Proskauer fourth interim fee application regarding June and July 2018 monthly statements.	2.90	\$754.00
<b>Employment and Fee Applications</b>				<b>2.90</b>	<b>\$754.00</b>

**Total for Professional Services** **\$197,657.50**

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
EHUD BARAK	PARTNER	75.50	759.00	\$57,304.50
KRISTEN V. CAMPANA	PARTNER	1.70	759.00	\$1,290.30
MARTIN J. BIENENSTOCK	PARTNER	5.40	759.00	\$4,098.60
MARTIN T. HAMILTON	PARTNER	1.60	759.00	\$1,214.40
MICHAEL A. FIRESTEIN	PARTNER	0.20	759.00	\$151.80
PAUL POSSINGER	PARTNER	53.60	759.00	\$40,682.40
RALPH C. FERRARA	PARTNER	5.50	759.00	\$4,174.50
RICHARD M. CORN	PARTNER	7.90	759.00	\$5,996.10
STEPHEN L. RATNER	PARTNER	0.10	759.00	\$75.90
TIMOTHY W. MUNGOVAN	PARTNER	0.60	759.00	\$455.40
<b>Total for PARTNER</b>		<b>152.10</b>		<b>\$115,443.90</b>
CHRIS THEODORIDIS	ASSOCIATE	2.30	759.00	\$1,745.70
DANIEL DESATNIK	ASSOCIATE	51.90	759.00	\$39,392.10
DAVID SIMON	ASSOCIATE	0.90	759.00	\$683.10
ELLIOT STEVENS	ASSOCIATE	35.00	759.00	\$26,565.00
MAJA ZERJAL	ASSOCIATE	12.30	759.00	\$9,335.70
XIAOYANG MA	ASSOCIATE	3.70	759.00	\$2,808.30
ZACHARY CHALETT	ASSOCIATE	0.30	759.00	\$227.70
<b>Total for ASSOCIATE</b>		<b>106.40</b>		<b>\$80,757.60</b>
CHRISTOPHER M. TARRANT	LEGAL ASSISTANT	2.70	260.00	\$702.00
NATASHA PETROV	LEGAL ASSISTANT	2.90	260.00	\$754.00
<b>Total for LEGAL ASSISTANT</b>		<b>5.60</b>		<b>\$1,456.00</b>
<b>Total</b>		<b>264.10</b>		<b>\$197,657.50</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
09/04/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$0.30
09/04/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$2.90
09/05/2018	Ehud Barak	REPRODUCTION	REPRODUCTION	\$0.10
09/05/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.10
09/05/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.10
09/05/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$1.60
09/05/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$1.90
09/06/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$2.80
09/07/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$3.00
09/07/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$3.90
09/07/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$2.20
09/10/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$0.80
09/11/2018	Patsy M. Robinson	REPRODUCTION	REPRODUCTION	\$0.10
09/11/2018	Patsy M. Robinson	REPRODUCTION	REPRODUCTION	\$0.40
09/11/2018	Patsy M. Robinson	REPRODUCTION	REPRODUCTION	\$0.40
09/11/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$3.00
09/11/2018	Patsy M. Robinson	REPRODUCTION	REPRODUCTION	\$0.10
09/11/2018	Patsy M. Robinson	REPRODUCTION	REPRODUCTION	\$0.10
09/11/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$1.90

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Date	Timekeeper	Type	Description	Amount
09/11/2018	Patsy M. Robinson	REPRODUCTION	REPRODUCTION	\$0.10
09/11/2018	Patsy M. Robinson	REPRODUCTION	REPRODUCTION	\$0.10
09/11/2018	Patsy M. Robinson	REPRODUCTION	REPRODUCTION	\$0.10
09/12/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$1.00
09/21/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$2.90
09/21/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$4.40
09/23/2018	Ehud Barak	REPRODUCTION	REPRODUCTION	\$0.40
09/24/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$1.50
09/24/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$1.50
09/24/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$0.10
09/24/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.40
09/24/2018	Daniel Desatnik	REPRODUCTION	REPRODUCTION	\$0.80
09/24/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$0.80
09/24/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$0.20
09/24/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$0.10
09/24/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$0.10
09/24/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$3.50
09/24/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$5.40
09/24/2018	Elliot Stevens	REPRODUCTION	REPRODUCTION	\$4.40
09/26/2018	Ehud Barak	REPRODUCTION	REPRODUCTION	\$1.50
09/26/2018	Ehud Barak	REPRODUCTION	REPRODUCTION	\$0.10
<b>Total for REPRODUCTION</b>				<b>\$55.10</b>

Date	Timekeeper	Type	Description	Amount
09/10/2018	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$3,436.00
<b>Total for LEXIS</b>				<b>\$3,436.00</b>

Date	Timekeeper	Type	Description	Amount
09/19/2018	Xiaoyang MA	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 00000000001 Lines	\$119.00
<b>Total for WESTLAW</b>				<b>\$119.00</b>

Date	Timekeeper	Type	Description	Amount
09/11/2018	Paul Possinger	TAXICAB/CAR SVC.	TAXICAB/CAR SVC. Taxi XYZ Invoice:1665188Voucher:8091005 058 From:LGA. AMERICAN AIRLINES To:11 TIMES SQ Passenger:POSSINGER PAUL V. Ride date and time: 09/11/18 13:36 in connection with trip to New York for PREPA RSA meetings	\$56.81
09/13/2018	Paul Possinger	TAXICAB/CAR SVC.	TAXICAB/CAR SVC. Taxi XYZ Invoice:1665188Voucher:8091314 786 From:11 TIMES SQ To:LGA Passenger:POSSINGER PAUL V. Ride date and time: 09/13/18 14:42 in connection with trip to New York for PREPA RSA meetings	\$56.81
<b>Total for TAXICAB/CAR SVC.</b>				<b>\$113.62</b>

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
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0022 PROMESA TITLE III: PREPA

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Date	Timekeeper	Type	Description	Amount
09/13/2018	Paul Possinger	TAXI, CARFARE, MILEAGE AND PARKING	TAXI, CARFARE, MILEAGE AND PARKING Taxi Taxi/Car Service - Paul Possinger Cab from O'Hare to home re travel to/from New York to attend meetings on PREPA RSA. <b>Total for TAXI, CARFARE, MILEAGE AND PA</b>	\$51.00     <b>\$51.00</b>

Date	Timekeeper	Type	Description	Amount
09/13/2018	Paul Possinger	OUT OF TOWN TRANSPORTATION	OUT OF TOWN TRANSPORTATION Taxi Taxi/Car Service - Paul Possinger Cab from hotel to NY Office re travel to/from New York to attend meetings on PREPA RSA. <b>Total for OUT OF TOWN TRANSPORTATION</b>	\$8.50      <b>\$8.50</b>

Date	Timekeeper	Type	Description	Amount
09/11/2018	Paul Possinger	AIRPLANE	AIRPLANE Airfare - Paul Possinger Airfare to/from New York to attend meetings on PREPA RSA.	\$532.23
09/11/2018	Paul Possinger	AIRPLANE	AIRPLANE Airfare Service Fee - Paul Possinger Agent Booking Fee for Airfare to/from New York to attend meetings on PREPA RSA. <b>Total for AIRPLANE</b>	\$35.00    <b>\$567.23</b>

Date	Timekeeper	Type	Description	Amount
09/11/2018	Paul Possinger	LODGING	LODGING Hotel - Lodging - Paul Possinger Travel to/from New York to attend meetings on PREPA RSA. <b>Total for LODGING</b>	\$1,000.00   <b>\$1,000.00</b>

Date	Timekeeper	Type	Description	Amount
07/27/2018	Joshua A. Esses	FOOD SERVICE/CONF. DINING	FOOD SERVICE/CONF. DINING [REDACTED: Expense relating to court-ordered mediation]	\$332.07
08/08/2018	Daniel Desatnik	FOOD SERVICE/CONF. DINING	FOOD SERVICE/CONF. DINING Meals Invoice Date 09/20/2018 1809206216 Catering for: 9537 - Desatnik, Daniel Booked On: 08/07/2018;Event Date:08/08/2018 Office: New York - 11XS; Room(s): 2700 C CM# 33260.0022 meeting with bondholders regarding PREPA RSA	\$76.21

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Date	Timekeeper	Type	Description	Amount
08/08/2018	Daniel Desatnik	FOOD SERVICE/CONF. DINING	FOOD SERVICE/CONF. DINING Meals Invoice Date 09/20/2018 1809206216 Catering for: 9537 - Desatnik, Daniel Booked On: 08/07/2018;Event Date:08/08/2018 Office: New York - 11XS; Room(s): 2700 C CM# 33260.0022 meeting with bondholders regarding PREPA RSA <b>Total for FOOD SERVICE/CONF. DINING</b>	\$549.82        <b>\$958.10</b>

### Charges and Disbursements Summary

Type of Disbursements	Amount
REPRODUCTION	55.10
LEXIS	3,436.00
WESTLAW	119.00
TAXICAB/CAR SVC.	113.62
TAXI, CARFARE, MILEAGE AND PARKING	51.00
OUT OF TOWN TRANSPORTATION	8.50
AIRPLANE	567.23
LODGING	1,000.00
FOOD SERVICE/CONF. DINING	958.10
<b>Total Expenses</b>	<b>\$6,308.55</b>
<b>Total Amount for this Matter</b>	<b>\$203,966.05</b>



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0031 PREPA TITLE III - APPOINTMENTS CLAUSE

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Summary of Time Billed by Task		Hours	Value
210	Analysis and Strategy	0.40	\$303.60
212	General Administration	0.60	\$156.00
219	Appeal	9.80	\$6,540.00
Total		10.80	\$6,999.60

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Date	Timekeeper	Task	Description	Hours	Amount
09/16/18	Ralph C. Ferrara	210	Review summary regarding Judge Swain's opinion dismissing UTIER Appointments Clause litigation.	0.40	\$303.60
				<b>0.40</b>	<b>\$303.60</b>

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Date	Timekeeper	Task	Description	Hours	Amount
09/17/18	Laura M. Geary	212	Compile complaints and amended complaints from Assured, Ambac, National, and FGIC in all active and non-active cases for appeal of UTIER Appointments Clause case per A. Bargoot.	0.60	\$156.00
				<b>0.60</b>	<b>\$156.00</b>

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Date	Timekeeper	Task	Description	Hours	Amount
09/02/18	Alexandra V. Bargoot	219	Review cases for previous arguments regarding certain PROMESA sections (2.90); Draft memorandum regarding same (0.80).	3.70	\$2,808.30
09/04/18	Stephen L. Ratner	219	E-mail with M. Harris, et al. regarding procedural matters regarding appeal.	0.10	\$75.90
09/04/18	Angelo Monforte	219	Draft notices of appearance for M. Bienenstock, T. Mungovan, S. Ratner, M. Harris, C. Febus and J. Roberts per A. Skellet.	1.40	\$364.00
09/04/18	Laurie A. Henderson	219	Electronically file notices of appearance for T. Mungovan, S. Ratner, M. Harris, M. Bienenstock, C. Febus and J. Roberts.	0.40	\$104.00
09/04/18	Timothy W. Mungovan	219	Communications with A. Skellet regarding notices of appearances in UTIER and UTIER's motion to expedite appeal.	0.10	\$75.90
09/04/18	Alexandra K. Skellet	219	Review pleadings from Court below and finalize notices of appearance.	0.60	\$455.40
09/10/18	Chantel L. Febus	219	Review UTIER's opening brief in Appointments Clause appeal.	0.80	\$607.20
09/10/18	Michael A. Firestein	219	Review UTIER opening appellate brief in Appointments Clause case.	0.40	\$303.60
09/11/18	Chantel L. Febus	219	Review UTIER's opening brief.	0.80	\$607.20

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Date	Timekeeper	Task	Description	Hours	Amount
09/11/18	Timothy W. Mungovan	219	Communications with C. Febus regarding information to provide to Munger in connection with proposed schedule for oral argument in December.	0.20	\$151.80
09/11/18	Jeffrey W. Levitan	219	Review UTIER appeal brief.	0.40	\$303.60
09/12/18	Ralph C. Ferrara	219	Review summary regarding UTIER motion to expedite appeal of order dismissing Appointments Clause adversary proceeding (0.40); Review summary regarding consolidation of UTIER, Aurelius and Assured Guaranty Appointments Clause appeals (0.40).	0.80	\$607.20
09/12/18	Michael A. Firestein	219	Review UTIER motion regarding appeal.	0.10	\$75.90
				<b>9.80</b>	<b>\$6,540.00</b>
<b>Total for Professional Services</b>					<b>\$6,999.60</b>

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
CHANTEL L. FEBUS	PARTNER	1.60	759.00	\$1,214.40
JEFFREY W. LEVITAN	PARTNER	0.40	759.00	\$303.60
MICHAEL A. FIRESTEIN	PARTNER	0.50	759.00	\$379.50
RALPH C. FERRARA	PARTNER	1.20	759.00	\$910.80
STEPHEN L. RATNER	PARTNER	0.10	759.00	\$75.90
TIMOTHY W. MUNGOVAN	PARTNER	0.30	759.00	\$227.70
<b>Total for PARTNER</b>		<b>4.10</b>		<b>\$3,111.90</b>
ALEXANDRA K. SKELLET	ASSOCIATE	0.60	759.00	\$455.40
ALEXANDRA V. BARGOOT	ASSOCIATE	3.70	759.00	\$2,808.30
<b>Total for ASSOCIATE</b>		<b>4.30</b>		<b>\$3,263.70</b>
ANGELO MONFORTE	LEGAL ASSISTANT	1.40	260.00	\$364.00
LAURA M. GEARY	LEGAL ASSISTANT	0.60	260.00	\$156.00
<b>Total for LEGAL ASSISTANT</b>		<b>2.00</b>		<b>\$520.00</b>
LAURIE A. HENDERSON	LIT. SUPPORT	0.40	260.00	\$104.00
<b>Total for LIT. SUPPORT</b>		<b>0.40</b>		<b>\$104.00</b>
<b>Total</b>		<b>10.80</b>		<b>\$6,999.60</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
09/02/2018	Alexandra V. Bargoot	REPRODUCTION	REPRODUCTION	\$3.20
09/02/2018	Alexandra V. Bargoot	REPRODUCTION	REPRODUCTION	\$6.10
09/02/2018	Alexandra V. Bargoot	REPRODUCTION	REPRODUCTION	\$4.60
09/04/2018	Alexandra K. Skellet	REPRODUCTION	REPRODUCTION	\$0.10
09/04/2018	Alexandra K. Skellet	REPRODUCTION	REPRODUCTION	\$13.60
<b>Total for REPRODUCTION</b>				<b>\$27.60</b>

**Charges and Disbursements Summary**

<b>Type of Disbursements</b>	<b>Amount</b>
REPRODUCTION	27.60
<b>Total Expenses</b>	<b>\$27.60</b>
<b>Total Amount for this Matter</b>	<b>\$7,027.20</b>

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Summary of Time Billed by Task		Hours	Value
205	Communications with the Commonwealth and its Representatives	1.50	\$1,138.50
210	Analysis and Strategy	0.30	\$227.70
Total		1.80	\$1,366.20

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**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
09/10/18	Michael A. Firestein	205	Review PREPA financing update.	0.20	\$151.80
09/12/18	Michael A. Firestein	205	Review PREPA financing postings.	0.30	\$227.70
09/17/18	Michael A. Firestein	205	Review PREPA financing posting material.	0.30	\$227.70
09/20/18	Michael A. Firestein	205	Review PREPA financing posting materials.	0.20	\$151.80
09/21/18	Michael A. Firestein	205	Review updated PREPA financing materials.	0.20	\$151.80
09/26/18	Michael A. Firestein	205	Review new PREPA updated financial materials.	0.30	\$227.70
<b>Communications with the Commonwealth and its Representatives</b>				<b>1.50</b>	<b>\$1,138.50</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
09/25/18	Ralph C. Ferrara	210	Review summary regarding decrease in PREPA operating accounts.	0.30	\$227.70
<b>Analysis and Strategy</b>				<b>0.30</b>	<b>\$227.70</b>

**Total for Professional Services** **\$1,366.20**

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
MICHAEL A. FIRESTEIN	PARTNER	1.50	759.00	\$1,138.50
RALPH C. FERRARA	PARTNER	0.30	759.00	\$227.70
<b>Total for PARTNER</b>		<b>1.80</b>		<b>\$1,366.20</b>
	<b>Total</b>	<b>1.80</b>		<b>\$1,366.20</b>
	<b>Total Amount for this Matter</b>			<b>\$1,366.20</b>

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Summary of Time Billed by Task		Hours	Value
206	Documents Filed on Behalf of the Board	0.10	\$75.90
Total		0.10	\$75.90



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**Documents Filed on Behalf of the Board -- 206**

Date	Timekeeper	Task	Description	Hours	Amount
09/17/18	Gregg M. Mashberg	206	Correspondence with H. Bauer, M. Dale regarding status of PREC litigation.	0.10	\$75.90
<b>Documents Filed on Behalf of the Board</b>				<b>0.10</b>	<b>\$75.90</b>
<b>Total for Professional Services</b>					<b>\$75.90</b>

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
GREGG M. MASHBERG	PARTNER	0.10	759.00	\$75.90
<b>Total for PARTNER</b>		<b>0.10</b>		<b>\$75.90</b>
	<b>Total</b>	<b>0.10</b>		<b>\$75.90</b>
	<b>Total Amount for this Matter</b>			<b>\$75.90</b>

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Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	0.20	\$151.80
203	Hearings and other non-filed communications with the Court	0.60	\$455.40
204	Communications with Claimholders	0.10	\$75.90
206	Documents Filed on Behalf of the Board	29.50	\$22,390.50
207	Non-Board Court Filings	10.60	\$8,045.40
210	Analysis and Strategy	5.30	\$4,022.70
Total		46.30	\$35,141.70

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**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
09/18/18	Lary Alan Rappaport	201	E-mails with B. Stochlic, J. Levitan, C. Theodoridis, H. Bauer regarding extension for reply regarding motion to remand.	0.20	\$151.80
<b>Tasks relating to the Board and Associated Members</b>				<b>0.20</b>	<b>\$151.80</b>

**Hearings and other non-filed communications with the Court -- 203**

Date	Timekeeper	Task	Description	Hours	Amount
09/21/18	Chris Theodoridis	203	Discussion with B. Stochlic and Chambers to correct order regarding PREPA's deadline to reply to Vitol's objection.	0.60	\$455.40
<b>Hearings and other non-filed communications with the Court</b>				<b>0.60</b>	<b>\$455.40</b>

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
09/04/18	Jeffrey W. Levitan	204	[REDACTED: Work relating to court-ordered mediation].	0.10	\$75.90
<b>Communications with Claimholders</b>				<b>0.10</b>	<b>\$75.90</b>

**Documents Filed on Behalf of the Board -- 206**

Date	Timekeeper	Task	Description	Hours	Amount
09/13/18	Timothy W. Mungovan	206	Communications with A. Ashton and S. Ratner regarding reply to Vitol's opposition to motion to remand.	0.20	\$151.80

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Date	Timekeeper	Task	Description	Hours	Amount
09/14/18	Lary Alan Rappaport	206	Review motion to remand Vitol adversary cross-claims, Vitol opposition, USDC docket in connection with preparing reply to opposition (0.50); Review Vitol pleadings, motions, summary, appeal in connection with preparing reply to opposition (0.70); Preliminary legal research regarding reply to Vitol opposition (0.80); E-mails with C. Theodoridis, B. Clark, J. Levitan regarding motion to remand, opposition, background, legal research strategy for reply brief and request for 30-day extension for reply (0.30); Conferences with C. Theodoridis regarding remand motion, opposition, reply, extension, background (0.20); Conference with J. Levitan regarding remand motion, opposition, reply, extension, background (0.20); Conference with M. Firestein regarding remand motion, opposition, reply, extension, background (0.20).	2.90	\$2,201.10
09/14/18	Chris Theodoridis	206	Discussion with J. Levitan regarding reply to Vitol's objection to PREPA's remand motion.	0.40	\$303.60
09/14/18	Jeffrey W. Levitan	206	Outline response to Vitol's remand opposition (0.40); Conference with C. Theodoridis regarding drafting response (0.50); Teleconference with A. Ashton regarding drafting response (0.10); E-mail with C. Theodoridis regarding response (0.10); Review sample remand briefs (0.60); Teleconference with L. Rappaport regarding timing of filing (0.10); Review E. Corretjer comments to Vitol's objection (0.10).	1.90	\$1,442.10
09/17/18	Jeffrey W. Levitan	206	E-mail with L. Rappaport regarding reply to Vitol opposition (0.10); E-mail B. Strohlic regarding reply (0.10).	0.20	\$151.80
09/17/18	Chris Theodoridis	206	Research for reply to Vitol opposition to remand.	8.40	\$6,375.60
09/18/18	Michael A. Firestein	206	Teleconference with L. Rappaport regarding reply in support of remand motion.	0.30	\$227.70
09/18/18	Chris Theodoridis	206	Draft urgent motion to extend deadline to reply to Vitol's objection.	6.90	\$5,237.10
09/18/18	Lary Alan Rappaport	206	Review and revise draft motion for extension in Vitol action (0.90); E-mails with C. Theodoridis regarding revisions to draft joint motion (0.80).	1.70	\$1,290.30
09/20/18	Chris Theodoridis	206	Revise urgent motion for extension to file reply to Vitol's objection.	4.30	\$3,263.70

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Date	Timekeeper	Task	Description	Hours	Amount
09/20/18	Lary Alan Rappaport	206	Conference with J. Levitan regarding draft joint extension motion (0.20); Teleconference with C. Theodoridis regarding motion, procedure regarding Vitol remand motion (0.20); Conference with C. Theodoridis, J. Levitan regarding motion, procedure regarding Vitol remand motion (0.20); E-mails with C. Theodoridis, T. Mungovan, J. Levitan regarding motion, procedure regarding Vitol remand motion (0.20); Review and edit revised draft motion to extend time for reply brief in support of motion to remand(0.20); Conference with C. Theodoridis regarding motion, proposed order (0.10).	1.10	\$834.90
09/20/18	Jeffrey W. Levitan	206	Review motion for extension (0.20); Teleconferences with L. Rappaport regarding extension (0.20); Teleconferences with C. Theodoridis regarding extension (0.30); Teleconference with L. Rappaport, C. Theodoridis regarding extension (0.10); E-mail T. Mungovan regarding extension (0.10).	0.90	\$683.10
09/21/18	Lary Alan Rappaport	206	Review draft notice of extension motion.	0.10	\$75.90
09/21/18	Jeffrey W. Levitan	206	Review e-mails regarding extension (0.10); E-mail to C. Theodoridis regarding extension motion (0.10).	0.20	\$151.80
<b>Documents Filed on Behalf of the Board</b>				<b>29.50</b>	<b>\$22,390.50</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
09/13/18	Chris Theodoridis	207	Review Vitol's objection to PREPA's remand motion.	2.50	\$1,897.50
09/13/18	Stephen L. Ratner	207	Review Vitol's objection to PREPA's motion to remove.	0.40	\$303.60
09/13/18	Jeffrey W. Levitan	207	Review Vitol objection to motion to remove (0.50); Teleconference with C. Theodoridis regarding Vitol's objection (0.10); Teleconference with A. Ashton regarding Vitol's objection (0.10).	0.70	\$531.30
09/14/18	Chris Theodoridis	207	Review Vitol's objection to PREPA's remand motion.	2.10	\$1,593.90
09/14/18	Timothy W. Mungovan	207	Review Vitol's opposition to motion to remand.	0.30	\$227.70
09/14/18	Michael A. Firestein	207	Review Vitol briefing on remand.	0.50	\$379.50
09/14/18	Jeffrey W. Levitan	207	Review Vitol's remand opposition.	0.90	\$683.10
09/14/18	Stephen L. Ratner	207	Review Vitol's objection to motion to remand.	0.50	\$379.50

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Date	Timekeeper	Task	Description	Hours	Amount
09/14/18	Brandon C. Clark	207	Review legal authorities relied upon by Vitol in opposition to remand motion (1.70); E-mail to team regarding same (0.30).	2.00	\$1,518.00
09/16/18	Michael A. Firestein	207	Review Vitol opposition to motion to remand.	0.30	\$227.70
09/21/18	Lary Alan Rappaport	207	Review order granting urgent motion in Vitol adversary action (0.10); E-mails with T. Mungovan, C. Theodoridis, J. Levitan regarding error in order and strategy to correct same (0.20); Review corrected order and related e-mail with C. Theodoridis, J. Levitan (0.10).	0.40	\$303.60
<b>Non-Board Court Filings</b>				<b>10.60</b>	<b>\$8,045.40</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
09/04/18	Timothy W. Mungovan	210	Communications with J. Levitan and A. Ashton regarding status of Vitol's adversary proceeding and Vitol's opposition to PREPA's motion to remand.	0.20	\$151.80
09/04/18	Jeffrey W. Levitan	210	E-mail with T. Mungovan regarding remand issues (0.20); Teleconference with A. Ashton regarding remand (0.10).	0.30	\$227.70
09/14/18	Stephen L. Ratner	210	Conferences and e-mail with T. Mungovan, J. Levitan regarding procedural matters regarding Vitol opposition to motion to remand.	0.10	\$75.90
09/14/18	Michael A. Firestein	210	Teleconferences with L. Rappaport on Vitol issues on remand (0.40); Teleconference with T. Mungovan on strategy regarding Vitol (0.10).	0.50	\$379.50
09/14/18	Lary Alan Rappaport	210	E-mails with T. Mungovan, S. Ratner, M. Firestein regarding Vitol objection to remand motion (0.30); Conference with M. Firestein regarding Vitol objection to remand motion (0.10).	0.40	\$303.60
09/14/18	Timothy W. Mungovan	210	Communications with S. Ratner, L. Rappaport, and J. Levitan regarding Vitol's opposition to motion to remand and obtaining extension of time to reply (0.60); Communications with A. Ashton regarding Vitol's opposition to motion to remand (0.20).	0.80	\$607.20
09/17/18	Timothy W. Mungovan	210	Communications with L. Rappaport regarding deadline for responding to Vitol's objection to motion to remand.	0.20	\$151.80

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Date	Timekeeper	Task	Description	Hours	Amount
09/17/18	Lary Alan Rappaport	210	Review docket, briefing schedule and related e-mails with C. Theodoridis, J. Levitan regarding schedule for reply, extension in Vitol remand motion (0.30); Conference with M. Firestein regarding status and strategy in Vitol adversary action (0.10); Review e-mail from J. Levitan, B. Strohlic addressing Vitol remand motion (0.10).	0.50	\$379.50
09/17/18	Michael A. Firestein	210	Review correspondence on Vitol strategy (0.10); Conference with L. Rappaport on same (0.10).	0.20	\$151.80
09/18/18	Jeffrey W. Levitan	210	Review C. Theodoridis e-mail addressing precedent for reply (0.30); E-mail with L. Rappaport regarding extension (0.10); E-mail with B. Strohlic regarding extension (0.10); Conference with C. Theodoridis regarding Vitol response (0.20).	0.70	\$531.30
09/18/18	Michael A. Firestein	210	Review correspondence on Vitol strategy.	0.60	\$455.40
09/18/18	Timothy W. Mungovan	210	Communications with L. Rappaport regarding obtaining extension of time to oppose Vitol's opposition to motion to remand.	0.10	\$75.90
09/18/18	Lary Alan Rappaport	210	E-mails with J. Levitan regarding extension in Vitol action.	0.10	\$75.90
09/20/18	Timothy W. Mungovan	210	Communications with L. Rappaport, C. Theodoridis, and J. Levitan regarding urgent motion to extend time to respond to opposition to remand.	0.30	\$227.70
09/21/18	Timothy W. Mungovan	210	Communications with L. Rappaport, J. Levitan and D. Desatnik regarding scrivener's error in order to extend time to respond to complaint.	0.20	\$151.80
09/21/18	Lary Alan Rappaport	210	Conference with C. Theodoridis regarding correction of error in order in Vitol adversary action.	0.10	\$75.90
<b>Analysis and Strategy</b>				<b>5.30</b>	<b>\$4,022.70</b>
<b>Total for Professional Services</b>					<b>\$35,141.70</b>



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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
JEFFREY W. LEVITAN	PARTNER	5.90	759.00	\$4,478.10
LARY ALAN RAPPAPORT	PARTNER	7.50	759.00	\$5,692.50
MICHAEL A. FIRESTEIN	PARTNER	2.40	759.00	\$1,821.60
STEPHEN L. RATNER	PARTNER	1.00	759.00	\$759.00
TIMOTHY W. MUNGOVAN	PARTNER	2.30	759.00	\$1,745.70
<b>Total for PARTNER</b>		<b>19.10</b>		<b>\$14,496.90</b>
BRANDON C. CLARK	ASSOCIATE	2.00	759.00	\$1,518.00
CHRIS THEODORIDIS	ASSOCIATE	25.20	759.00	\$19,126.80
<b>Total for ASSOCIATE</b>		<b>27.20</b>		<b>\$20,644.80</b>
<b>Total</b>		<b>46.30</b>		<b>\$35,141.70</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
09/17/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.10
09/17/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$1.90
09/18/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.60
09/18/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.40
09/18/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.20
09/18/2018	Chris Theodoridis	REPRODUCTION	REPRODUCTION	\$0.90
<b>Total for REPRODUCTION</b>				<b>\$4.10</b>

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
09/17/2018	Chris Theodoridis	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$684.00
09/20/2018	Chris Theodoridis	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$330.00
<b>Total for LEXIS</b>				<b>\$1,014.00</b>

**Charges and Disbursements Summary**

<b>Type of Disbursements</b>	<b>Amount</b>
REPRODUCTION	4.10
LEXIS	1,014.00
<b>Total Expenses</b>	<b>\$1,018.10</b>
<b>Total Amount for this Matter</b>	<b>\$36,159.80</b>

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Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	0.20	\$151.80
206	Documents Filed on Behalf of the Board	4.50	\$1,718.90
207	Non-Board Court Filings	4.20	\$3,187.80
210	Analysis and Strategy	0.80	\$607.20
Total		9.70	\$5,665.70

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**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
09/27/18	Jonathan E. Richman	201	Draft and review emails with H. Bauer and others regarding extension of time for answer.	0.20	\$151.80
<b>Tasks relating to the Board and Associated Members</b>				<b>0.20</b>	<b>\$151.80</b>

**Documents Filed on Behalf of the Board -- 206**

Date	Timekeeper	Task	Description	Hours	Amount
09/26/18	Jonathan E. Richman	206	Draft and review emails with UTIER team regarding answering remaining claims in complaint (0.20); Review complaint in connection with same (0.30).	0.50	\$379.50
09/28/18	Elisa Carino	206	Draft answer to amended complaint.	1.10	\$286.00
09/28/18	Lary Alan Rappaport	206	Emails with J. Richman, M. Firestein regarding answer in Peajein in connection with UTIER answer.	0.20	\$151.80
09/28/18	Jonathan E. Richman	206	Draft and review emails with E. Carino and others regarding preparing answer (0.20); Teleconference with E. Carino regarding answer (0.20).	0.40	\$303.60
09/30/18	Elisa Carino	206	Draft answer to amended complaint.	2.30	\$598.00
<b>Documents Filed on Behalf of the Board</b>				<b>4.50</b>	<b>\$1,718.90</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
09/26/18	Jonathan E. Richman	207	Review decision on motion to dismiss (0.60); Conference with M. Morris regarding same (0.10).	0.70	\$531.30
09/26/18	Stephen L. Ratner	207	Review decision regarding motion to dismiss.	0.70	\$531.30
09/26/18	Guy Brenner	207	Review and analyze UTIER decision.	0.80	\$607.20
09/26/18	Elliot Stevens	207	Review UTIER opinion.	0.20	\$151.80
09/26/18	Matthew J. Morris	207	Review and comment on decision on motion to dismiss.	0.60	\$455.40
09/26/18	Michael A. Firestein	207	Review court decision on UTIER motion to dismiss.	0.20	\$151.80
09/26/18	Timothy W. Mungovan	207	Review of Judge Swain's order partially granting motions to dismiss adversary complaint (0.20); Communications with M. Bienenstock and S. Ratner regarding Judge Swain's order partially granting motions to dismiss adversary complaint (0.30).	0.50	\$379.50
09/27/18	Stephen L. Ratner	207	Review decision on motion to dismiss.	0.10	\$75.90

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Date	Timekeeper	Task	Description	Hours	Amount
09/28/18	Ralph C. Ferrara	207	Review summary regarding Judge Swain's opinion on UTIER collective bargaining case.	0.40	\$303.60
<b>Non-Board Court Filings</b>				<b>4.20</b>	<b>\$3,187.80</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
09/27/18	Jonathan E. Richman	210	Teleconference with S. Ratner regarding court decision and next steps.	0.10	\$75.90
09/27/18	Stephen L. Ratner	210	Conference, e-mail with J. Richman regarding decision on motion to dismiss and procedural matters.	0.10	\$75.90
09/27/18	Timothy W. Mungovan	210	Communications with M. Firestein regarding Court's decision on motion to dismiss and answering UTIER's remaining claims in complaint (0.20); Communications with J. Richman, P. Possinger, and S. Ratner regarding answer to UTIER's remaining claims in complaint (0.20).	0.40	\$303.60
09/28/18	Michael A. Firestein	210	Review and response to correspondence addressing UTIER answer.	0.20	\$151.80
<b>Analysis and Strategy</b>				<b>0.80</b>	<b>\$607.20</b>

**Total for Professional Services** **\$5,665.70**

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
GUY BRENNER	PARTNER	0.80	759.00	\$607.20
JONATHAN E. RICHMAN	PARTNER	1.90	759.00	\$1,442.10
LARY ALAN RAPPAPORT	PARTNER	0.20	759.00	\$151.80
MICHAEL A. FIRESTEIN	PARTNER	0.40	759.00	\$303.60
RALPH C. FERRARA	PARTNER	0.40	759.00	\$303.60
STEPHEN L. RATNER	PARTNER	0.90	759.00	\$683.10
TIMOTHY W. MUNGOVAN	PARTNER	0.90	759.00	\$683.10
<b>Total for PARTNER</b>		<b>5.50</b>		<b>\$4,174.50</b>
ELLIOT STEVENS	ASSOCIATE	0.20	759.00	\$151.80
MATTHEW J. MORRIS	ASSOCIATE	0.60	759.00	\$455.40
<b>Total for ASSOCIATE</b>		<b>0.80</b>		<b>\$607.20</b>
ELISA CARINO	LAW CLERK	3.40	260.00	\$884.00
<b>Total for LAW CLERK</b>		<b>3.40</b>		<b>\$884.00</b>
<b>Total</b>		<b>9.70</b>		<b>\$5,665.70</b>
<b>Total Amount for this Matter</b>				<b>\$5,665.70</b>

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Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	0.50	\$379.50
204	Communications with Claimholders	2.90	\$2,201.10
205	Communications with the Commonwealth and its Representatives	0.80	\$607.20
210	Analysis and Strategy	2.70	\$2,049.30
Total		6.90	\$5,237.10

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**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
09/25/18	Margaret A. Dale	201	Communications with financial advisors regarding UTIER requests for information.	0.50	\$379.50
<b>Tasks relating to the Board and Associated Members</b>				<b>0.50</b>	<b>\$379.50</b>

**Communications with Claimholders -- 204**

Date	Timekeeper	Task	Description	Hours	Amount
09/03/18	Timothy W. Mungovan	204	Review letter from counsel to UTIER requesting Rule 2004 examination of PREPA.	0.20	\$151.80
09/03/18	Stephen L. Ratner	204	Review letter from UTIER counsel regarding discovery requests.	0.20	\$151.80
09/03/18	Gregg M. Mashberg	204	Review UTIER Rule 2004 request.	0.10	\$75.90
09/04/18	Stephen L. Ratner	204	Review letter from UTIER counsel regarding discovery requests.	0.20	\$151.80
09/05/18	Jonathan Galler	204	Teleconference with M. Dale and P. Possinger regarding Rule 2004 letter from UTIER (0.20); Draft responsive letter to UTIER letter (0.40).	0.60	\$455.40
09/05/18	Margaret A. Dale	204	Review letter from UTIER counsel regarding Rule 2004 request (0.50); Conference call with P. Possinger, J. Galler, E. McKeen and A. Pavel regarding UTIER requests and potential response/strategy (0.20); Revise draft letter to UTIER counsel (0.20).	0.90	\$683.10
09/25/18	Mee R. Kim	204	E-mails with M. Dale, G. Mashberg, L. Stafford, and A. Bargoot regarding UTIER Rule 2004 requests (0.20); Review request letter (0.50).	0.70	\$531.30
<b>Communications with Claimholders</b>				<b>2.90</b>	<b>\$2,201.10</b>

**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
09/05/18	Paul Possinger	205	Call with AAFAF counsel regarding UTIER document requests (0.40); Review local Rule 2004-1 regarding same (0.20).	0.60	\$455.40
09/25/18	Margaret A. Dale	205	Review e-mail from O'Melveny regarding UTIER requests for documents.	0.20	\$151.80
<b>Communications with the Commonwealth and its Representatives</b>				<b>0.80</b>	<b>\$607.20</b>

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**Analysis and Strategy -- 210**

<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
09/03/18	Timothy W. Mungovan	210	Communications with G. Mashberg and M. Dale regarding August 29 letter from counsel to UTIER requesting Rule 2004 examination of PREPA.	0.10	\$75.90
09/25/18	Mee R. Kim	210	Teleconference with M. Dale, G. Mashberg, L. Stafford, and A. Bargoot regarding UTIER Rule 2004 requests.	0.20	\$151.80
09/25/18	Alexandra V. Bargoot	210	Call with M. Dale and Rule 2004 team regarding UTIER Rule 2004 request and letter (0.20); E-mails with team regarding same (0.10).	0.30	\$227.70
09/25/18	Margaret A. Dale	210	Conference call with G. Mashberg, L. Stafford, R. Kim and A. Bargoot regarding UTIER requests and response to same.	0.20	\$151.80
09/25/18	Laura Stafford	210	Call with team regarding response to UTIER Rule 2004 request.	0.20	\$151.80
09/25/18	Gregg M. Mashberg	210	Teleconference with M. Dale and discovery team regarding UTIER Rule 2004 requests.	0.20	\$151.80
09/26/18	Alexandra V. Bargoot	210	Review documents on Board website in connection with letter from UTIER relating to Rule 2004 (1.10); Draft e-mail to M. Dale and team regarding same (0.40).	1.50	\$1,138.50
<b>Analysis and Strategy</b>				<b>2.70</b>	<b>\$2,049.30</b>
<b>Total for Professional Services</b>					<b>\$5,237.10</b>



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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
GREGG M. MASHBERG	PARTNER	0.30	759.00	\$227.70
MARGARET A. DALE	PARTNER	1.80	759.00	\$1,366.20
PAUL POSSINGER	PARTNER	0.60	759.00	\$455.40
STEPHEN L. RATNER	PARTNER	0.40	759.00	\$303.60
TIMOTHY W. MUNGOVAN	PARTNER	0.30	759.00	\$227.70
<b>Total for PARTNER</b>		<b>3.40</b>		<b>\$2,580.60</b>
JONATHAN GALLER	SENIOR COUNSEL	0.60	759.00	\$455.40
<b>Total for SENIOR COUNSEL</b>		<b>0.60</b>		<b>\$455.40</b>
ALEXANDRA V. BARGOOT	ASSOCIATE	1.80	759.00	\$1,366.20
LAURA STAFFORD	ASSOCIATE	0.20	759.00	\$151.80
MEE R. KIM	ASSOCIATE	0.90	759.00	\$683.10
<b>Total for ASSOCIATE</b>		<b>2.90</b>		<b>\$2,201.10</b>
<b>Total</b>		<b>6.90</b>		<b>\$5,237.10</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
09/25/2018	Margaret A. Dale	REPRODUCTION	REPRODUCTION	\$0.20
			<b>Total for REPRODUCTION</b>	<b>\$0.20</b>

**Charges and Disbursements Summary**

<b>Type of Disbursements</b>	<b>Amount</b>
REPRODUCTION	0.20
<b>Total Expenses</b>	<b>\$0.20</b>
<b>Total Amount for this Matter</b>	<b>\$5,237.30</b>

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Summary of Time Billed by Task		Hours	Value
219	Appeal	1.30	\$986.70
Total		1.30	\$986.70

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**Appeal -- 219**

<b>Date</b>	<b>Timekeeper</b>	<b>Task</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
09/16/18	Ralph C. Ferrara	219	Review First Circuit Opinion regarding PREPA bondholders appeal.	1.30	\$986.70
<b>Appeal</b>				<b>1.30</b>	<b>\$986.70</b>
<b>Total for Professional Services</b>					<b>\$986.70</b>

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#### Timekeeper Summary

Timekeeper	Status	Hours	Rate	Value
RALPH C. FERRARA	PARTNER	1.30	759.00	\$986.70
<b>Total for PARTNER</b>		<b>1.30</b>		<b>\$986.70</b>
	<b>Total</b>	<b>1.30</b>		<b>\$986.70</b>

#### For Charges and Disbursements

Date	Timekeeper	Type	Description	Amount
09/26/2018	Martin J. Bienenstock	DATA BASE SEARCH SERV.	DATA BASE SEARCH SERV. - - VENDOR: COURTALERT.COM, INC. - appeal case in First Circuit Appeals Case, PREPA v. Ad Hoc Group of PREPA Bondholders. <b>Total for DATA BASE SEARCH SERV.</b>	\$43.82     <b>\$43.82</b>

#### Charges and Disbursements Summary

Type of Disbursements	Amount
DATA BASE SEARCH SERV.	43.82
<b>Total Expenses</b>	<b>\$43.82</b>
<b>Total Amount for this Matter</b>	<b>\$1,030.52</b>

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Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	1.70	\$1,290.30
202	Legal Research	2.10	\$1,593.90
205	Communications with the Commonwealth and its Representatives	0.10	\$75.90
206	Documents Filed on Behalf of the Board	57.00	\$43,263.00
207	Non-Board Court Filings	2.50	\$1,897.50
208	Stay Matters	5.80	\$4,402.20
209	Adversary Proceeding	0.90	\$683.10
210	Analysis and Strategy	2.30	\$1,745.70
212	General Administration	1.60	\$416.00
Total		74.00	\$55,367.60

**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
09/10/18	Gregg M. Mashberg	201	PBJL: Correspondence with H. Bauer regarding status of schedule.	0.10	\$75.90
09/11/18	Timothy W. Mungovan	201	PBJL: Communications with H. Bauer and G. Mashberg regarding PBJL's agreement to extend time to respond to complaint.	0.10	\$75.90
09/13/18	Gregg M. Mashberg	201	PBJL: Review correspondence from H. Bauer regarding status.	0.10	\$75.90
09/18/18	Gregg M. Mashberg	201	PBJL: Correspondence with M. Morris and H. Bauer regarding status of Commonwealth case.	0.10	\$75.90
09/19/18	Margaret A. Dale	201	PBJL: conference call with H. Bauer, E. Corretjer, M. Morris and L. Stafford regarding PBJL lawsuit in Commonwealth Court.	0.50	\$379.50
09/19/18	Laura Stafford	201	PBJL: Call with local counsel regarding state court proceeding.	0.60	\$455.40
09/27/18	Gregg M. Mashberg	201	PBJL: Correspondence with H. Bauer and M. Morris regarding status.	0.20	\$151.80
<b>Tasks relating to the Board and Associated Members</b>				<b>1.70</b>	<b>\$1,290.30</b>

**Legal Research -- 202**

Date	Timekeeper	Task	Description	Hours	Amount
09/27/18	Laura Stafford	202	PBJL: Research case law to support arguments in brief.	2.10	\$1,593.90
<b>Legal Research</b>				<b>2.10</b>	<b>\$1,593.90</b>

**Communications with the Commonwealth and its Representatives -- 205**

Date	Timekeeper	Task	Description	Hours	Amount
09/04/18	Margaret A. Dale	205	PBJL: Communication with PREPA counsel regarding agreement with PBJL.	0.10	\$75.90
<b>Communications with the Commonwealth and its Representatives</b>				<b>0.10</b>	<b>\$75.90</b>

**Documents Filed on Behalf of the Board -- 206**

Date	Timekeeper	Task	Description	Hours	Amount
09/03/18	Gregg M. Mashberg	206	PBJL: Review correspondence with M. Morris regarding motion to dismiss.	0.10	\$75.90
09/03/18	Timothy W. Mungovan	206	PBJL: Communications with M. Dale regarding drafting motion to dismiss complaint.	0.10	\$75.90

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Date	Timekeeper	Task	Description	Hours	Amount
09/03/18	Margaret A. Dale	206	PBJL: Communications with M. Morris and E. McKeen of regarding motion to dismiss.	0.20	\$151.80
09/04/18	Matthew J. Morris	206	PBJL: Review complaint and power purchase agreement in connection with motion to dismiss.	4.50	\$3,415.50
09/04/18	Gregg M. Mashberg	206	PBJL: Correspondence with M. Morris, H. Bauer and M. Dale regarding motion to dismiss.	0.10	\$75.90
09/05/18	Matthew J. Morris	206	PBJL: Analyze complaint, contract, and potential arguments for motion to dismiss.	4.50	\$3,415.50
09/06/18	Matthew J. Morris	206	PBJL: Research for motion to dismiss.	1.60	\$1,214.40
09/06/18	Gregg M. Mashberg	206	PBJL: Correspondence with L. Stafford, M. Morris, P. Possinger and M Dale regarding motion to dismiss.	0.30	\$227.70
09/07/18	Matthew J. Morris	206	PBJL: Draft motion to dismiss (5.90); Call with M. Dale, G. Mashberg, P. Possinger and L. Stafford regarding same (0.30).	6.20	\$4,705.80
09/07/18	Laura Stafford	206	PBJL: Call with team regarding next steps in case (0.50); Research regarding motion to dismiss (2.70).	3.20	\$2,428.80
09/07/18	Paul Possinger	206	PBJL: Call with M. Dale and G. Mashberg regarding response to complaint (0.50); E-mails with E. Stevens regarding potential research issues for same (0.20).	0.70	\$531.30
09/07/18	Margaret A. Dale	206	PBJL: Communications with P. Possinger, G. Mashberg, L. Stafford and M. Morris regarding response to complaint (0.40); Communications with O'Melveny and H. Bauer regarding motion to dismiss/potential extension (0.50).	0.90	\$683.10
09/08/18	Laura Stafford	206	PBJL: Revise draft motion to dismiss.	2.40	\$1,821.60
09/08/18	Margaret A. Dale	206	PBJL: Communications with L. McKeen, G. Mashberg, M. Morris and H. Bauer regarding motion to dismiss complaint and extension of time.	0.40	\$303.60
09/10/18	Matthew J. Morris	206	PBJL: Research regarding motion to dismiss.	7.50	\$5,692.50
09/11/18	Gregg M. Mashberg	206	PBJL: Review correspondence with M. Dale, E. McKeen and H. Bauer regarding motion to dismiss.	0.10	\$75.90
09/11/18	Matthew J. Morris	206	PBJL: Draft motion to dismiss sections.	3.10	\$2,352.90
09/11/18	Elliot Stevens	206	PBJL: Research relating to dismissal of adversary proceedings seeking contract damages and specific performance (1.10); E-mail to P. Possinger regarding same (0.60).	1.70	\$1,290.30

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Date	Timekeeper	Task	Description	Hours	Amount
09/12/18	Margaret A. Dale	206	PBJL: Review unopposed motion for extension (0.10); Communications with O'Neill & Borges and M. Morris regarding same (0.10).	0.20	\$151.80
09/12/18	Matthew J. Morris	206	PBJL: Draft motion to dismiss complaint.	3.50	\$2,656.50
09/19/18	Laura Stafford	206	PBJL: Research and review cases in preparation for motion to dismiss.	4.00	\$3,036.00
09/20/18	Matthew J. Morris	206	PBJL: Factual investigation for motion to dismiss regarding RICO and contract claims and prior proceedings.	1.60	\$1,214.40
09/24/18	Matthew J. Morris	206	PBJL: Conduct research for motion to dismiss complaint.	1.50	\$1,138.50
09/24/18	Laura Stafford	206	PBJL: Research and analyze cases in support of motion to dismiss.	2.40	\$1,821.60
09/24/18	Margaret A. Dale	206	PBJL: Communications with M. Morris regarding basis for motion to dismiss (0.20); Review and comment on outline for motion to dismiss complaint (0.50).	0.70	\$531.30
09/25/18	Laura Stafford	206	PBJL: Research for motion to dismiss.	0.40	\$303.60
09/25/18	Matthew J. Morris	206	PBJL: Draft motion to dismiss.	4.80	\$3,643.20
09/28/18	Matthew J. Morris	206	PBJL: Review edits to motion to dismiss brief.	0.20	\$151.80
09/29/18	Lary Alan Rappaport	206	Rivera: E-mails with T. Mungovan, S. Ratner, M. Firestein, P. Possinger and E. Barak regarding Rivera Rivera informative motion and response to same.	0.10	\$75.90
<b>Documents Filed on Behalf of the Board</b>				<b>57.00</b>	<b>\$43,263.00</b>

**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
09/03/18	Margaret A. Dale	207	PBJL: Review PBJL complaint.	1.50	\$1,138.50
09/07/18	Paul Possinger	207	PBJL: Review PBJL complaint.	0.50	\$379.50
09/27/18	Lary Alan Rappaport	207	Riveria: Review informative motion.	0.10	\$75.90
09/27/18	Michael A. Firestein	207	Rivera: Review Rivera filing.	0.20	\$151.80
09/29/18	Courtney M. Bowman	207	Rivera: Review informative motion.	0.20	\$151.80
<b>Non-Board Court Filings</b>				<b>2.50</b>	<b>\$1,897.50</b>

**Stay Matters -- 208**

Date	Timekeeper	Task	Description	Hours	Amount
09/06/18	Steve MA	208	Lift Stay: Follow-up communications with Greenberg Traurig regarding joint status reports for Widerange and Masterlink lift-stay orders.	0.10	\$75.90



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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0059 PREPA TITLE III - MISCELLANEOUS

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Date	Timekeeper	Task	Description	Hours	Amount
09/07/18	Steve MA	208	Lift Stay: Review and comment on draft joint status reports for Widerange and Master Link lift-stay motions.	0.30	\$227.70
09/11/18	Steve MA	208	Fuentes-Vigue: Follow-up communications with Greenberg Traurig regarding status of Fuentes-Vigue lift-stay motion.	0.10	\$75.90
09/12/18	Steve MA	208	Purcell Soler: Review Purcell Soler lift-stay motion (0.30); Follow-up communications with Greenberg Traurig regarding status of resolving same (0.10).	0.40	\$303.60
09/13/18	Steve MA	208	Purcell Soler: E-mail with AAFAF local counsel regarding Purcell Soler lift-stay motion.	0.10	\$75.90
09/14/18	Steve MA	208	Fuentes Vigue: E-mail Greenberg Traurig regarding status of Fuentes Vigue lift-stay motion (0.10); Review and provide comments on draft informative motion regarding same (0.10).	0.20	\$151.80
09/14/18	Steve MA	208	Lift Stay: Review e-mail from Perez Irene regarding lift-stay stipulation (0.20); Follow-up e-mail to O'Neill regarding same (0.10).	0.30	\$227.70
09/16/18	Steve MA	208	Fuentes-Vigue: Review and comment on Fuentes-Vigue lift-stay stipulation.	0.30	\$227.70
09/17/18	Steve MA	208	Fuentes-Vigue: Review and comment on joint informative motion regarding Fuentes-Vigue lift stay motion.	0.50	\$379.50
09/18/18	Steve MA	208	Fuentes-Vigue: E-mail with AAFAF local counsel regarding status of Fuentes-Vingue lift stay motion (0.10); Review and sign off on comments to Fuentes-Vigue lift stay stipulation and informative motion (0.40).	0.50	\$379.50
09/19/18	Steve MA	208	Purcell Soler: Call with AAFAF local counsel to discuss Purcell Soler lift stay motion.	0.20	\$151.80
09/21/18	Steve MA	208	Purcell Soler: Review summary report on Purcell Soler lift-stay motion (0.40); Follow-up e-mails with AAFAF local counsel regarding next steps and additional questions (0.20).	0.60	\$455.40
09/24/18	Steve MA	208	Purcell Soler: E-mail with AAFAF local counsel regarding status of Purcell Soler lift-stay extension (0.10); Review and revise draft extension motion for Purcell Soler lift stay (0.40).	0.50	\$379.50

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Date	Timekeeper	Task	Description	Hours	Amount
09/25/18	Steve MA	208	Purcell Soler: Call with AAFAF local counsel regarding status of Purcell Soler lift-stay motion (0.20); Discussion with E. Barak regarding lift-stay issues (0.20); E-mail to Greenberg Traurig and O'Melveny regarding same (0.20); Discuss with E. Stevens preparation of objection to Purcell Soler lift-stay motion (0.10); Provide material to E. Stevens for draft objection to Purcell Soler lift-stay motion (0.20).	0.90	\$683.10
09/26/18	Maja Zerjal	208	Abengoa: Review Abengoa lift-stay matter status and proposed letter.	0.30	\$227.70
09/26/18	Steve MA	208	Abengon: Review and comment on Abengon lift-stay settlement procedures.	0.30	\$227.70
09/27/18	Steve MA	208	Abengoa: Provide comments to Abengoa lift stay settlement procedures.	0.10	\$75.90
09/28/18	Steve MA	208	Purcell Soler: Review e-mail from Filsinger Energy regarding Purcell-Soler lift stay motion.	0.10	\$75.90
<b>Stay Matters</b>				<b>5.80</b>	<b>\$4,402.20</b>

**Adversary Proceeding -- 209**

Date	Timekeeper	Task	Description	Hours	Amount
09/19/18	Matthew J. Morris	209	PBJL: Call with team regarding state Court case (0.60); Review and comment on memorandum regarding same (0.30).	0.90	\$683.10
<b>Adversary Proceeding</b>				<b>0.90</b>	<b>\$683.10</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
09/04/18	Margaret A. Dale	210	PBJL: Review M. Morris memorandum regarding basis for dismissal.	0.20	\$151.80
09/05/18	Gregg M. Mashberg	210	PBLJ: Review L. Rappaport memorandum regarding strategy (0.10); Correspondence with L. Stafford regarding state Court record (0.10).	0.20	\$151.80
09/06/18	Lary Alan Rappaport	210	Rivera: Conference call with C. Bowman regarding status of adversary action and related legal research.	0.10	\$75.90
09/07/18	Gregg M. Mashberg	210	PBJL: Correspondence with M. Morris et al. regarding status of case.	0.10	\$75.90
09/09/18	Gregg M. Mashberg	210	PBJL: Review correspondence from M. Morris and M. Dale regarding status of case.	0.10	\$75.90

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0059 PREPA TITLE III - MISCELLANEOUS

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Date	Timekeeper	Task	Description	Hours	Amount
09/11/18	Stephen L. Ratner	210	PBJL: E-mail with H. Bauer, G. Mashberg, M. Dale regarding scheduling and procedural matters.	0.10	\$75.90
09/19/18	Margaret A. Dale	210	PBJL: Communications with M. Morris and L. Stafford regarding requests to E. Corretjer for materials relation to prior lawsuit.	0.30	\$227.70
09/19/18	Gregg M. Mashberg	210	PBJL: Review L. Stafford correspondence regarding conference call notes.	0.20	\$151.80
09/20/18	Gregg M. Mashberg	210	PBJL: Correspondence with M. Morris regarding underlying documents.	0.10	\$75.90
09/24/18	Margaret A. Dale	210	PBJL: Communications with local Puerto Rico counsel regarding materials from earlier state Court proceeding.	0.20	\$151.80
09/27/18	Michael A. Firestein	210	Rivera: Review correspondence addressing Rivera filing.	0.10	\$75.90
09/27/18	Lary Alan Rappaport	210	Rivera: Conference with M. Firestein regarding informative motion filed by Rivera Rivera (0.10); E-mail to P. Possinger, E. Barak regarding informative motion, strategy for response (0.10).	0.20	\$151.80
09/28/18	Lary Alan Rappaport	210	Rivera: E-mails with E. Barak, P. Possinger, T. Mungovan, S. Ratner, C. Bowman regarding informative motion, response.	0.40	\$303.60
<b>Analysis and Strategy</b>				<b>2.30</b>	<b>\$1,745.70</b>

**General Administration -- 212**

Date	Timekeeper	Task	Description	Hours	Amount
09/04/18	Angelo Monforte	212	PBJL: Compile and organize authorities cited in complaint per M. Morris.	1.60	\$416.00
<b>General Administration</b>				<b>1.60</b>	<b>\$416.00</b>

**Total for Professional Services****\$55,367.60**

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0059 PREPA TITLE III - MISCELLANEOUS

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
GREGG M. MASHBERG	PARTNER	1.80	759.00	\$1,366.20
LARY ALAN RAPPAPORT	PARTNER	0.90	759.00	\$683.10
MARGARET A. DALE	PARTNER	5.20	759.00	\$3,946.80
MICHAEL A. FIRESTEIN	PARTNER	0.30	759.00	\$227.70
PAUL POSSINGER	PARTNER	1.20	759.00	\$910.80
STEPHEN L. RATNER	PARTNER	0.10	759.00	\$75.90
TIMOTHY W. MUNGOVAN	PARTNER	0.20	759.00	\$151.80
<b>Total for PARTNER</b>		<b>9.70</b>		<b>\$7,362.30</b>
COURTNEY M. BOWMAN	ASSOCIATE	0.20	759.00	\$151.80
ELLIOT STEVENS	ASSOCIATE	1.70	759.00	\$1,290.30
LAURA STAFFORD	ASSOCIATE	15.10	759.00	\$11,460.90
MAJA ZERJAL	ASSOCIATE	0.30	759.00	\$227.70
MATTHEW J. MORRIS	ASSOCIATE	39.90	759.00	\$30,284.10
STEVE MA	ASSOCIATE	5.50	759.00	\$4,174.50
<b>Total for ASSOCIATE</b>		<b>62.70</b>		<b>\$47,589.30</b>
ANGELO MONFORTE	LEGAL ASSISTANT	1.60	260.00	\$416.00
<b>Total for LEGAL ASSISTANT</b>		<b>1.60</b>		<b>\$416.00</b>
<b>Total</b>		<b>74.00</b>		<b>\$55,367.60</b>

**For Charges and Disbursements**

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
09/10/2018	Matthew J. Morris	REPRODUCTION	REPRODUCTION	\$1.10
09/10/2018	Matthew J. Morris	REPRODUCTION	REPRODUCTION	\$1.30
09/10/2018	Matthew J. Morris	REPRODUCTION	REPRODUCTION	\$1.40
09/10/2018	Matthew J. Morris	REPRODUCTION	REPRODUCTION	\$1.50
09/10/2018	Matthew J. Morris	REPRODUCTION	REPRODUCTION	\$3.00
09/10/2018	Matthew J. Morris	REPRODUCTION	REPRODUCTION	\$3.90
09/10/2018	Matthew J. Morris	REPRODUCTION	REPRODUCTION	\$6.00
09/25/2018	Matthew J. Morris	REPRODUCTION	REPRODUCTION	\$3.30
			<b>Total for REPRODUCTION</b>	<b>\$21.50</b>

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
09/10/2018	Matthew J. Morris	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$295.00
09/11/2018	Elliot Stevens	LEXIS	LEXIS Connect and Comm Time - 0:00:00 Searches - 0 Shepards and Autocite - 0 Lexsees and Lexstat - 0	\$1,061.00
			<b>Total for LEXIS</b>	<b>\$1,356.00</b>

<b>Date</b>	<b>Timekeeper</b>	<b>Type</b>	<b>Description</b>	<b>Amount</b>
09/08/2018	Laura Stafford	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 0000000020 Lines	\$357.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

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Date	Timekeeper	Type	Description	Amount
09/10/2018	Matthew J. Morris	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 0000000019 Lines	\$119.00
09/12/2018	Matthew J. Morris	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 0000000048 Lines	\$119.00
09/19/2018	Laura Stafford	WESTLAW	WESTLAW Connect and Comm Time - 000000:00:00 WestChk and Other Trans - 0000000006 Lines	\$119.00
			<b>Total for WESTLAW</b>	<b>\$714.00</b>

#### Charges and Disbursements Summary

Type of Disbursements	Amount
REPRODUCTION	21.50
LEXIS	1,356.00
WESTLAW	714.00
<b>Total Expenses</b>	<b>\$2,091.50</b>
<b>Total Amount for this Matter</b>	<b>\$57,459.10</b>

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

-----X

In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17-04780 (LTS)

PUERTO RICO ELECTRIC POWER  
AUTHORITY ("PREPA"),

Debtor.<sup>1</sup>

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**COVER SHEET TO FIFTEENTH MONTHLY FEE APPLICATION OF PROSKAUER  
ROSE LLP FOR COMPENSATION FOR FEES AND SERVICES RENDERED IN  
PUERTO RICO AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS TO THE  
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO, AS  
REPRESENTATIVE OF DEBTOR, PUERTO RICO ELECTRIC POWER  
AUTHORITY ("PREPA")  
FOR THE PERIOD SEPTEMBER 1, 2018 THROUGH SEPTEMBER 30, 2018**

**ALL FEES AND SERVICES IN THIS MONTHLY FEE STATEMENT  
WERE INCURRED INSIDE PUERTO RICO**

Name of Applicant:	<u>Proskauer Rose LLP ("Proskauer")</u>
Authorized to Provide Professional Services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to <u>PROMESA Section 315(b)</u>
Period for which compensation and reimbursement for fees and services in Puerto Rico is sought:	<u>September 1, 2018 through September 30, 2018</u>
Amount of compensation sought as actual, reasonable and necessary:	<b><u>\$16,394.40</u></b>
Amount of expense reimbursement sought as actual, reasonable and necessary:	<b><u>\$0.00</u></b>
Total Amount for this Invoice:	<b><u>\$16,394.40</u></b>

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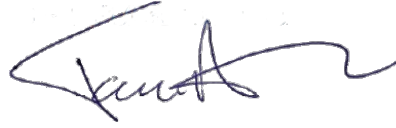
<sup>1</sup> The last four (4) digits of PREPA's federal tax identification number are 3747.

This is a:   X   monthly \_\_\_ interim \_\_\_ final application.

This is Proskauer's fifteenth monthly fee application in this case and is for fees and services rendered in Puerto Rico.

**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for September 2018.

A handwritten signature in dark ink, appearing to read 'Jaime A. El Koury', is written over a horizontal line.

Jaime A. El Koury  
General Counsel to the Financial Oversight and  
Management Board for Puerto Rico



On October 4, 2018 sent to:

**FOMB:**

Financial Oversight and Management Board  
40 Washington Square South  
Office 314A  
New York, NY 10012  
Attn: Professor Arthur J. Gonzalez  
FOMB Board Member

O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Suite 800  
San Juan, PR 00918  
Attn: Hermann D. Bauer, Esq.

**Co-Counsel for AAFAF:**

O'Melveny & Myers LLP,  
Times Square Tower  
7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq.  
Suzanne Uhland, Esq.  
Diana M. Perez, Esq.

Greenberg Traurig LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Nancy A. Mitchell, Esq.,  
Nathan A. Haynes, Esq.

**Office of United States Trustee**

Office of the United States Trustee for the District of  
Puerto Rico  
Edificio Ochoa, 500 Tanca Street, Suite 301  
San Juan, PR 00901  
(In re: Commonwealth of Puerto Rico)

Office of the United States Trustee for Region 21  
75 Spring Street, SW, Room 362  
Atlanta, GA 30303  
Attn: Guy G. Gebhardt  
Acting United States Trustee (Region 21)  
(In re: Commonwealth of Puerto Rico)

**Fee Examiner (email service only per request):**

Godfrey & Kahn S.C.  
Attn: Brady C. Williamson  
[bwilliam@gklaw.com](mailto:bwilliam@gklaw.com)

**Co-Counsel for U.S. Bank National Association**

Maslon LLP  
90 South Seventh Street, Suite 3300  
Minneapolis, MN 55402  
Attn: Clark T. Whitmore, Esq.,  
William Z. Pentelovitch, Esq.,  
John T. Duffey, Esq.,  
Jason M. Reed, Esq.

Rivera, Tulla & Ferrer, LLC  
50 Quisqueya Street  
San Juan, PR 00917  
Attn: Eric A. Tulla, Esq.,  
Iris J. Cabrera-Gómez, Esq.

**Co-Counsel for the Official Committee of Unsecured  
Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.

Casillas, Santiago & Torres, LLC  
El Caribe Office Building  
53 Palmeras Street, Ste. 1601  
San Juan, Puerto Rico 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.  
Alberto J. E. Añeses Negrón, Esq.

**Summary of Legal Fees for the Period September 1, 2018 through September 30, 2018**

<b>PREPA – General in Puerto Rico</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
201	Tasks relating to the Board, its Members, its Staff, its Advisors or its Consultants	11.00	\$8,349.00
210	Analysis and Strategy	4.90	\$3,719.10
213	Labor, Pension Matters	4.70	\$3,567.30
<b>Total</b>		<b>20.60</b>	<b>\$15,635.40</b>

<b>PREPA – Utier CBA in Puerto Rico</b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
207	Non-Board Court Filings	1.00	\$759.00
<b>Total</b>		<b>1.00</b>	<b>\$759.00</b>

**Summary of Legal Fees for the Period September 1, 2018 through September 30, 2018**

**Across All PREPA-Related Matters in Puerto Rico**

Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Ehud Barak	Partner	BSGR & B	\$759.00	9.40	\$7,134.60
Martin J. Bienenstock	Partner	BSGR & B	\$759.00	5.80	\$4,402.20
Paul Possinger	Partner	BSGR & B	\$759.00	6.40	\$4,857.60
<b>TOTAL</b>				<b>21.60</b>	<b>\$16,394.40</b>

SUMMARY OF LEGAL FEES	Hours	Fees
	<b>21.60</b>	<b>\$16,394.40</b>

Proskauer requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$14,754.96, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00), in the total amount of \$14,754.96.

### Professional Certification

I hereby certify that no employee of Puerto Rico Electric Power Authority is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, Proskauer Rose LLP does not have any debts owed to the Government of Puerto Rico or its instrumentalities.



---

Ann M. Ashton (*pro hac vice*)

Proskauer Rose LLP  
1001 Pennsylvania Avenue, NW  
Suite 600 South  
Washington, DC 20004-2533  
Tel: (202) 416-5825  
Fax: (202) 416-6899

## **Exhibit A**

33260 FOMB

Invoice 170167933

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0030 PROMESA TITLE III: PREPA (PUERTO RICO  
TIME/EXPENSES)

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Summary of Time Billed by Task		Hours	Value
201	Tasks relating to the Board and Associated Members	11.00	\$8,349.00
210	Analysis and Strategy	4.90	\$3,719.10
213	Labor, Pension Matters	4.70	\$3,567.30
Total		20.60	\$15,635.40

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0030 PROMESA TITLE III: PREPA (PUERTO RICO  
TIME/EXPENSES)

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**Tasks relating to the Board and Associated Members -- 201**

Date	Timekeeper	Task	Description	Hours	Amount
09/26/18	Paul Possinger	201	Call with Citi regarding timeline for PREPA transformation.	1.10	\$834.90
09/26/18	Ehud Barak	201	Call with Citi regarding PREPA transformation memorandum.	0.70	\$531.30
09/27/18	Ehud Barak	201	Review presentation regarding PREPA's transformation (1.30); Discuss same with N. Mitchell (0.30); Prepare PREPA memorandum for Board meeting (1.80).	3.40	\$2,580.60
09/28/18	Martin J. Bienenstock	201	Meeting with A. Matosantos regarding Commonwealth transformation and PREPA issues (0.80); Meeting with Board and advisors regarding fiscal plan, transformation, PREPA (5.00).	5.80	\$4,402.20
<b>Tasks relating to the Board and Associated Members</b>				<b>11.00</b>	<b>\$8,349.00</b>

**Analysis and Strategy -- 210**

Date	Timekeeper	Task	Description	Hours	Amount
09/26/18	Ehud Barak	210	Review and revise transformation memorandum (2.60); Discuss same with internal team (0.30).	2.90	\$2,201.10
09/26/18	Paul Possinger	210	Call with E. Barak regarding timeline for transformation (0.30); Review updated memorandum on same (0.40).	0.70	\$531.30
09/27/18	Paul Possinger	210	Review updated PREPA transformation memorandum (0.60); Call with D. Brownstein regarding same (0.30); Prepare for strategy meeting on same (0.40).	1.30	\$986.70
<b>Analysis and Strategy</b>				<b>4.90</b>	<b>\$3,719.10</b>

**Labor, Pension Matters -- 213**

Date	Timekeeper	Task	Description	Hours	Amount
09/27/18	Ehud Barak	213	Meeting with PREPA Retirees Trust (0.70); Prepare for same (0.90); Follow-up meeting with N. Jaresko (0.80).	2.40	\$1,821.60
09/27/18	Paul Possinger	213	Prepare for meeting with PREPA retirement system (0.70); Attend meeting (0.80); Follow-up discussion with Ernst & Young, Flick, N. Jaresko, E. Barak (0.80).	2.30	\$1,745.70
<b>Labor, Pension Matters</b>				<b>4.70</b>	<b>\$3,567.30</b>

**Total for Professional Services****\$15,635.40**



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Invoice 170167933

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0030 PROMESA TITLE III: PREPA (PUERTO RICO  
TIME/EXPENSES)

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
EHUD BARAK	PARTNER	9.40	759.00	\$7,134.60
MARTIN J. BIENENSTOCK	PARTNER	5.80	759.00	\$4,402.20
PAUL POSSINGER	PARTNER	5.40	759.00	\$4,098.60
<b>Total for PARTNER</b>		<b>20.60</b>		<b>\$15,635.40</b>
<b>Total</b>		<b>20.60</b>		<b>\$15,635.40</b>
<b>Total Amount for this Matter</b>				<b>\$15,635.40</b>

33260 FOMB

Invoice 170167954

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0956 PREPA TITLE III - UTIER CBA PUERTO RICO

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Summary of Time Billed by Task		Hours	Value
207	Non-Board Court Filings	1.00	\$759.00
Total		1.00	\$759.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0956 PREPA TITLE III - UTIER CBA PUERTO RICO

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**Non-Board Court Filings -- 207**

Date	Timekeeper	Task	Description	Hours	Amount
09/26/18	Paul Possinger	207	Review UTIER motion to dismiss ruling.	1.00	\$759.00
<b>Non-Board Court Filings</b>				<b>1.00</b>	<b>\$759.00</b>
<b>Total for Professional Services</b>					<b>\$759.00</b>

33260 FOMB

Invoice 170167954

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD  
MEMBER

0956 PREPA TITLE III - UTIER CBA PUERTO RICO

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**Timekeeper Summary**

<b>Timekeeper</b>	<b>Status</b>	<b>Hours</b>	<b>Rate</b>	<b>Value</b>
PAUL POSSINGER	PARTNER	1.00	759.00	\$759.00
<b>Total for PARTNER</b>		<b>1.00</b>		<b>\$759.00</b>
	<b>Total</b>	<b>1.00</b>		<b>\$759.00</b>
	<b>Total Amount for this Matter</b>			<b>\$759.00</b>